

150023

BOOK 249 PAGE 97

People's Comm. Cr. Un.

AMBER

This Space Provided for Recorder's Use

WHEN RECORDED RETURN TO:
Claudia Hardie
People's Community Credit Union
P.O. Box 764
Vancouver, WA 98666

RECORDED
INDEXED
SERIALIZED
FILED

MODIFICATION AGREEMENT

Grantor(s): Jon Brobst and Brenda Brobst, husband and wife

Grantee: People's Community Credit Union

Legal Description: Parcel a Lot 2, Hideaway II according to the plat thereof, recorded in Book b of plats, records of Skamania County, Washington. Parcel B lot 4, Hideaway II according to the plat thereof, recorded in Book B of plats, records of Skamania County, Washington. Parcel C Lot 5, Hideaway II, according to the plat thereof, recorded in Book b of plats, records of Skamania County, Washington.

Assessor's Property Tax Parcel or Account No.: 02-05-11-2-4-0102-00, 02-05-11-2-4-0104-00, 02-05-11-2-4-0105-00

On or about, January 23, 2001, Grantor(s) executed and delivered to People's Community Credit Union, as Beneficiary, a Deed of Trust encumbering the real property described above.

This Deed of Trust was recorded on, January 29, 2001 at Vancouver, Washington, recording number #140212 records of Clark County. The Deed of Trust secures a promissory note or loan agreement ("Loan Agreement") in the amount of \$ 189,000.00 (One hundred eighty nine thousand and 00/100)

MODIFICATION. Grantor(s) and Lender hereby modify the Loan Agreement and Deed of Trust as follows:

- Principal Balance Increase.** The principal amount is increased to \$ _____
- Interest Rate.** The interest rate is changed to 5.0 %.
- Payment Schedule.** The new payment schedule is monthly payments ofn \$1530.34 beginning July 31, 2003 with a final payment of \$1451.25 due on January 31, 2016.
- Extension.** The maturity date is changed to _____
- Assumption.** The following person(s) or entity(s), referred to below as the "Assuming Party," has assumed and is now liable for the indebtedness and obligations of Trustor under the Deed of Trust.

6
9
8
0
0
0
0

BOOK 249 PAGE 98

- [] Extension. The maturity date is changed to _____
- [] Assumption. The following person(s) or entity(s), referred to below as the "Assuming Party," has assumed and is now liable for the indebtedness and obligations of Trustor under the Deed of Trust.
Name: _____
Address: _____
- [] Other. Call Option. We reserve the right to call the loan due in full (5) five years from the date of the agreement.

- [] Fee. Borrower agrees to pay Credit Union a fee of \$75.00 in exchange for this modification. Borrower hereby authorizes Credit Union to deduct the fee from Borrower(s) share account with Credit Union, unless Borrower pays the fee separately to Credit Union upon signing this Modification Agreement.

CONTINUING VALIDITY. Except as previously modified above, the terms of the original Deed of Trust and Loan Agreement shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust and the Loan Agreement as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the Loan Agreement. It is the intention of Lender to remain as liable all parties to the Deed of Trust and all parties, makers, and endorser to the Loan Agreement, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

DATED this 17th of July, 2003

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION AGREEMENT AND GRANTOR AGREES TO ITS TERMS.

GRANTORS: Joh Brobst Brenda Brobst

STATE OF Washington
County of Skamania

On this 17th day of July, 2003, before me, a Notary Public in and for said state, personally appeared Joh Brobst, known to me to be the person who executed the Modification Agreement and acknowledged to me that they executed the same for the purposes therein stated.

JERI L. CONNOLLY
STATE OF WASHINGTON
NOTARY PUBLIC

Jeri L. Connolly
Notary Public for Skamania, Washington