

149551

BOOK 246 PAGE 881

Skamania Co. EDC

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Q. Henry

Return Address:

Skamania County EDC
P. O. Box 436
Stevenson, WA 98648

Document Title:

Promissory Note

Grantor (s)

Ralph and Susan Kurth dba Home Valley Convenience Store

Grantee:

Skamania County Economic Development Council

Legal Description:

No real property

149551

BOOK 246 PAGE 881

Skamania Co. EDC

11-23-2004
O'Leary

Return Address:

Skamania County EDC
P. O. Box 436
Stevenson, WA 98648

Document Title:

Promissory Note

Grantor (s)

Ralph and Susan Kurth dba Home Valley Convenience Store

Grantee:

Skamania County Economic Development Council

Legal Description:

No real property

Skamania County Economic Development Council
Revolving Loan Fund

PROMISSORY NOTE

\$ 30,710.00 U. S. Dollars

FOR VALUE RECEIVED, Ralph and Susan Kurth and James and Tammy Turner (Borrowers) hereby promises to pay unto Skamania County Economic Development Council (Lender), or order the principal sum of \$ Thirty Thousand Seven Hundred Ten and no cents (\$ 30,710.00) with interest from the date of this Note, until paid, at the rate of 7.25 percent per annum. Principal and interest shall be payable to the Skamania County Economic Development Council Sixty (84) consecutive installments of Four Hundred Sixty-seven Dollars and twenty-six cents (\$467.26), including interest, beginning on August 15, 2003, and continuing on the 15th day of each month thereafter until paid, except that if not sooner paid, this Note shall be due and payable in full on July 15, 2008.

This note may be prepaid in whole or in part at any time without penalty. This Note is not assumable without express written consent of Lender, which consent is not to be unreasonably withheld.

The Borrower agrees to pay a late charge of 5 % of the amount of any payment that is ten or more days past due.

In the event of default, the Borrower shall be responsible for all costs of collection, including but not limited to attorney's fees. If more than one Borrower, all shall be jointly and severally liable, and notice to one shall constitute notice to all.

Signed in Skamania County, Washington

Date: 7/22/03

Date: 7/22/03

Date: 7-22-03

Date: 7-22-03

Ralph J. Kurth
Ralph Kurth (Borrower)

Susan Kurth
Susan Kurth (Borrower)

James Turner
James Turner (Borrower)

Tammy Turner
Tammy Turner (Borrower)

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Signed in Skamania County, Washington

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Date: 7-22-03

Date: 7-22-03

 Ralph Kurth (Borrower)

 Susan Kurth (Borrower)

 James Turner (Borrower)

 Tammy Turner (Borrower)

51.00