800x 245 page 815 149386 Stamonia Oxinty EDC

Jul 10 | 10 | 103

Gerawry

J. Michael Mary Return Address: Skamania County EDC P. O. Bex 436 Stevenson, WA 98648 Document Title: **Promissory Note** Grantor (s) Nick and Paula Bradshaw Grantee: Skamania County Economic Development Council Legal Description: No real property

BOOK 245 PAGE 816

## Skamania County Economic Development Council Revolving Loan Fund

## **PROMISSORY NOTE**

Ψ10,023.36	<b>0.</b> 5. Dullai	S	
		- 4	
FOR VALUE RECE	IVED, Nick and f	Paula Bradshav	(Borrower)
hereby promises to	o pay unto Ska	amania Count	Economic
<b>Development Council</b>	(Lender), or order the	ne principal sum	of \$ Ten
Thousand Twenty-thre	e and fifty-eight ce	nts (\$ 10.0)	23.58 \ with
interest from the date	e of this Note un	til paid at the	rate of 7.25
percent per annum.	Principal and inter	rest shall be na	vable to the
Skamania County Ec	onomic Developme	ent Council Figh	ity-four (48)
consecutive installmen	its of Two Hundr	ed Forty-one	Dollars and
nineteen cents (\$24	1.19). including	interest begi	nning and
continuing on the first	day of each month	thereafter until	naid excent
that if not sooner paid	I this Note shall be	iono con contraction of the second of the se	ble in full on
July 15 2007.	, and tholo onem by	o due und paya	DIC III IUII OII
•	776 7	llia. I	
This note may be pr	enaid in whole or	in cart at any	time without
penalty. This Note is n	of assumable witho	uit évorese unité	one willout
Lender, which consent	is not to be untere	onably withhold	an consent of
	tio not to be unleas	onably will file o.	
The Borrower agrees t	n nav a late charne	of 5 % of	the emount
of any payment that is	ten or more dave n	oi <u> </u>	use amount
a. a., paymont alet is	ton or more days p	asi uuc.	

In the event of default, the Borrower shall be responsible for all costs of collection, including but not limited to attorney's fees. If more than one Borrower, all shall be jointly and severally liable, and notice to one shall constitute notice to all.

Signed at Stevenson, Washington

Date: <u>B3 JVL B3</u> <u>July (Borrower)</u>

(Borrower)

S/OH ED