

148640

BOOK 242 PAGE 90

FILED IN RECORD
SKAMANIA COUNTY, WASH.
BY SKAMANIA CO. CLERK

May 6 10 27 AM '03

Odyssey
J. MICHAEL PARVISON

After recording return to:
Merit Financial
12034 134th CT NE Ste 201
Ph# 425-605-1436
Fax# 425-605-6436

Subordination Agreement

This subordination agreement results in your security interest in
The property becoming subject to and of lower priority than the
Lower priority than the lien of some other later security interest.

The undersigned subordinator and owner agrees to the following:

1. **Household Finance Corp.**, referred to herein as "subordinator", is the owner and holder of a mortgage dated July 25, 2002. The original loan amount of \$35,000.00 can be referenced through Book # 226, Page 972, Auditor File # 145385 records of Skamania County, Washington State.
2. **Wells Fargo Home Mortgage**, referred to herein as "lender" is the Owner and holder of a mortgage dated 4-23 2003. Executed by 148639 & 242 Pg 72. (Which is recorded under Reception No. 148639 & 242 Pg 72 With a loan amount of no more than \$186,528.00, records of Skamania County, Washington State (which is to be recorded concurrently with subordination).
3. **David & Jenna Sweet**, referred to herein as "owner" is the owner of all the real property described in the mortgage identified above in paragraph 2.

Assessor's Property Tax Parcel/Account Number(s) 02-06-27-3-0-0114-00

4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in paragraph 2 above to the lien of "lender's" mortgage identified in paragraph 2 above, and all advances or charges made or securing thereunder.

5. It is understood by the parties hereto that "lender" would not make the loan secured by mortgage in paragraph 2 without this agreement.

6. This agreement shall be the whole and only agreement between the Parties hereto with regard to the subordination of the lien or charge Of the mortgage first above mentioned to the lien or charge of the Mortgage in favor of "lender" above referred to and shall supersede And cancel any prior agreements as to such or any subordination Including but not limited to those provisions if any contained in the mortgage First above mentioned which provide for the subordination of the lien or charge Thereof to a mortgage or mortgages to be there after executed.

7. The heirs, administrators assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust" and gender and number of pronouns considered to conform to undersigned.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT. THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

BY: Jennifer Menza BY: David Sweet
JENNIFER MENZA AS VICE PRESIDENT DAVID SWEET
 BY: T. Hardy BY: Jenna M. Sweet
T. HARDY AS SECRETARY JENNA SWEET
 BY: _____ BY: _____

STATE OF ILLINOIS

COUNTY OF KANE

I certify that I know or have satisfactory evidence that JENNIFER MENZA MS T. HARDY (Is/are) the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument and acknowledged it to be (his/her/their) free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: APRIL 17, 2003



Angel Ramos
 Notary Public in and for the state of ILLINOIS
 Residing at KANE COUNTY, ILLINOIS
 My appointment expires: 8-30-06

STATE OF _____

COUNTY OF _____

I certify that I know or have satisfactory evidence that _____ (Is/are) the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument and acknowledged it to be (his/her/their) free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: _____

Notary Public in and for the state of _____
 Residing at _____
 My appointment expires: _____