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BOOK 241 PAGE 872

Rudie W. Pletz
8515 SE 267th Avenue
Gresham, Oregon 97080

FILED
SKAMANIA COUNTY
BY Rudie Pletz
May 1 3 20 PM '03
J. MICHE
CLERK

Promissory Note

APN: 02-05-31-4-3-0201-00
\$45,000.00

Note Date: April 11, 2003

For value received, the undersigned Allan N. Wickstrom and Donna Lee Wickstrom (collectively the "Promisor") each as principle, jointly and severally, promise to pay to the order of Rudie W. Pletz, (the "Payee"), at 8515 SE 267th Avenue, Gresham, Oregon 97080, (or at such other place as the payee may designate in writing) the sum of \$45,000.00 on May 11, 2003 (the "Due Date") or earlier if the promised refinance is completed. Otherwise, the Promisor promises to pay installments of accrued interest from the above Note Date on the Due Date and on the same day of each succeeding month until the promised refinance is completed.

The Promisor promises as security for this Note the following described real property, situated in the County of SKAMANIA, State of Washington, to wit:

THE EAST 5 FEET OF LOT 12, AND ALL OF LOT 13 OF MALFAIT RIVER
FRONT TRACTS, AS PER PLAT RECORDED IN BOOK "A" OF PLATS, AT
PAGE 123, RECORDS OF SKAMANIA COUNTY, WASHINGTON

Commonly known as 81 MALFAIT ROAD, WASHOUGAL, WA 98671
And having an Appraisers Parcel Number of 02-05-31-4-3-0201-00

Unpaid principle after the Due Date shall accrue interest at the rate of 12.00% annually from the Note Date until paid.

All payments on this note shall be applied first in payment of accrued interest and any remainder in payment of principle.

The Promisor promises to pay a late charge of \$45.00 for each installment that remains unpaid more than ten (10) days after its due date. This late charge shall be paid as liquidated damages in lieu of actual damages, and not as a penalty.

If any installment is not paid when due, the remaining unpaid balance, accrued interest and late charge shall become due immediately at the option of the Payee.

The Promisor reserves the right to prepay this note by making payment in full of the then remaining unpaid principal and accrued interest.

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Initials: AW-DLW

If any payment obligation under this Note is not paid when due, the Promisor promises to pay all costs of collection, including reasonable attorney fees, whether or not a lawsuit is commenced as part of the collection process.

If any of the following events of default occur, this Note and any other obligation of the Promisor to the Payee, shall become due immediately, without demand or notice:

- 1) The failure of the Promisor to pay the principal and any accrued interest in full on or before the Due Date;
- 2) The death of the Promisor(s) or Payee(s);
- 3) The filing of bankruptcy proceedings involving the Promisor as a Debtor;
- 4) The application for appointment of a receiver for the Promisor;
- 5) The making of a general assignment for the benefit of the Promisor's creditors;
- 6) The insolvency of the Promisor; or
- 7) The misrepresentation by the Promisor to the Payee for the purpose of obtaining or extending credit.

In addition, the Promisor shall be in default if there is a sale, transfer, assignment, or any other disposition of any asset pledged as security for the payment of this Note. If any of the above defaults apply to one Promisor, all Promisors shall be deemed in default of this Note regardless of whether all Promisors are directly involved in the default.

If any one or more of the provisions of this Note are determined to be unenforceable, in whole or in part, for any reason, the remaining provisions shall remain fully operative.

All payments of principal and interest on this Note shall be paid in the legal currency of the United States. Promisor waives presentment for payment, protest, and notice of protest and nonpayment of this Note.

No renewal or extension of this Note, delay in enforcing any right of the Payee under this Note, or assignment by Payee of this Note shall affect the liability of the Promisor. All rights of the Payee under this Note are cumulative and may be exercised concurrently or consecutively at the Payee's option.

This Note shall be construed in accordance with the laws of the State of Oregon.

Signed this 29 day of April, 2003 at Washougal, Washington.

First Promisor:
Allan N. Wickstrom

Second Promisor:
Donna Lee Wickstrom

By: Allan N. Wickstrom
Allan N. Wickstrom

By: Donna Lee Wickstrom
Donna Lee Wickstrom