147328

When Recorded Return to:

William B. Davis Janice Davis 13190 SW Edgewood Street Portland, Oregon 97225

BOOK 235 PAGE 833 FILE SOORD STANDERING Not I TAKE JEN 22 9 03 HH '03 CANDSER

J. Michille

Fidelity National Title Company of Washington, Inc. **DEED OF TRUST**

(For use in the State of Washington only)

ORDER NO: V26346 CF

THIS DEED OF TRUST, made this, between

L.G.R. LIMITED PARTNERSHIP, WILLIAM A. BEHRENS, GENERAL PARTNER

GRANTOR, whose address is 1920 Belmont Loop #200 Woodland WA 98674

Fidelity National Title Company of Washington, Inc. TRUSTEE, whose address is 120 NE 136th Ave. #240, Vancouver, Washington 98684 and

WILLIAM B. DAVIS AND JANICE DAVIS, HUSBAND AND WIFE

BENEFICIARY, whose address is, 13190 SW Edgewood Street, Portland, Oregon

WITNESSETH, Grantor hereby bargains, selfs and conveys to Trustee in Trust, with power of sale, the following described real property in Skamania County, Washington: Acct No. 02-07-29-2-2-2100-00

Lot MF-7, Block 10, THIRD ADDITION TO THE PLATS OF RELOCATED NORTH BONNEVILLE BLOCK, 10, according to the plat thereof, recorded in Book "B" of plat, pages 34 & 35, under Skamania County File No. 85402, in Skamania County, Washington

which reaf property is not used principally for agricultural or farming purposes, together with all the tenements, hereditaments, and appurtenances now or hereafter thereunto belonging or in any wise appertaining, and the rents, issues and profits thereof.

This deed is for the purpose of securing performance of each agreement of grantor herein contained, and

Forty Two Thousand Two Hundred and no/100---- (\$42,200.00) with interest, in accordance with terms of a promissory note of even date herewith, payable to Beneficiary or order, and made by Grantor, and all renewals, modifications and extensions thereof, and also such further sums as may be advanced or loaned by Beneficiary to Grantor or any of their successors or assigns, together with interest thereon at such rate as shall be agreed upon.

To protect the security of this Deed of Trust, Grantor covenants and agrees:

- To keep the property in good condition and repair; to permit no waste thereof; to complete any building, structure, or improvement being built or about to be built thereon; to restore promptly any building, structure or improvement thereon which may be damaged or destroyed; and to comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting the property.
- To pay before delinquent all lawful taxes and assessments upon the property; to keep the property free and clear of all other charges, liens or encumbrances impairing the security of this Deed of Trust.
- To keep all buildings now or hereafter erected on the property described herein continuously insured against loss by fire or other hazards in an amount not less than the total debt secured by this Deed of Trust. All policies shall be held by the Beneficiary, and be in such companies as the Beneficiary may approve and have loss payable first to the Beneficiary, as its interest may appear, and then to the Grantor. The amount collected under any insurance policy may be applied upon and indebtedness hereby secured in such order as the Beneficiary shall determine. Such application by the Beneficiary shall not cause discontinuance of any proceedings to foreclose this Deed of Trust. In the event of foreclosure, all rights of the Grantor in insurance policies then in force shall pass to the purchaser at the foreclosure sale
- To defend any action of proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee, and to pay all costs and expenses, including cost of title search and attorney's fees in a

LPB No. 22

800K 235 PAGE 834

reasonable amount, in any such action or proceeding, and in any suit brought by Beneficiary to foreclose this Deed of Trust.

- 5. To pay all costs, fees and expenses in connection with this Deed of Trust, including the expenses of the Trustee incurred in enforcing the obligation secured hereby and Trustee's and attorney's fees actually incurred, as provided by statute.
- 6. Should Grantor fail to pay when due any taxes, assessments, insurance premiums, liens, encumbrances or other charges against the property hereinabove described, Beneficiary may pay the same, and the amount so paid, with interest at the rate set forth in the note secured hereby, shall be added to and become a part of the debt secured in this Deed of Trust.

IT IS MUTUALLY AGREED THAT:

- 1. In the event any portion of the property is taken or damaged in an eminent domain proceeding, the entire amount of the award or such portion as may be necessary to fully satisfy the obligations secured hereby, shall be paid to Beneficiary to be applied to said obligation.
- By accepting payment of any sum secured hereby after its due date, Beneficiary does not waive its right to require prompt payment when due of all other sums so secured or to declare default for failure to so pay.
- The Trustee shall reconvey all or any part of the property covered by this Deed of Trust to the person
 entitled thereto, on written request of the Grantor and the Beneficiary, or upon satisfaction of the obligations
 secured and written request for reconveyance made by the Beneficiary or the person entitled thereto.
- 4. Upon default by Grantor in the payment of any indebtedness secured hereby or in the performance of any agreement contained herein, all sums secured hereby shall immediately become due and payable at the option of the Beneficiary. In such event and upon written request of Beneficiary, Trustee shall sell the trust property, in accordance with the Deed of Trust Act of the State of Washington, at public auction to the highest bidder. Any person except Trustee may bid at Trustee's sale. Trustee shall apply the proceeds of the sale as follows: (1) to the expense of the sale, including a reasonable Trustee's fee and attorney's fee; (2) to the obligation secured by the Deed of Trust; (3) the surplus, if any, shall be distributed to the persons entitled thereto.
- 5. Trustee shall deliver to the purchaser at the sale its deed, without warranty, which shall convey to the purchaser the interest in the property which Grantor had or had the power to convey at the time of his execution of this Deed of Trust, and such as he may have acquired thereafter. Trustee's deed shall recite the facts showing that the sale was conducted in compliance with all the requirements of law and of this Deed of Trust, which recital shall be prima facie evidence of such compliance and conclusive evidence thereof in favor of bona fide purchaser and encumbrancers for value.
- The power of sale conferred by this Deed of Trust and by the Deed of Trust Act of the State of Washington is not an exclusive remedy; Beneficiary may cause this Deed of Trust to be foreclosed as a mortgage.
- 7. In the event of death, incapacity, disability or resignation of Trustee, Beneficiary may appoint in writing a successor trustee, and upon the recording of such appointment in the mortgage records of the county in which this Deed of Trust is recorded, the successor trustee shall be vested with all powers of the party trustee. The trustee is not obligated to notify the party hereto of pending sale under any other Deed of Trust or of any action or proceeding in which Grantor, Trustee or Beneficiary shall be a party unless such action or proceeding is
- 8. This Deed of Trust applies to, incres to the benefit of, and is binding not only on the parties hereto, but on their heirs, devisees, legatees, administrators, executors and assigns. The term Beneficiary shall mean the holder and owner of the note secured hereby, whether or not named as Beneficiary herein.

BOOK 235 PAGE 835

L.G.R. LIMITED PARTNERSHIP	
Willia Bel	
William A. Behrens	
General Partner	
STATE OF WASHINGTON	
COUNTY OF CLARK	
A service of the serv	
I certify that I know or have satisfactory evidence that L.G.R. L to me known to be the and General Partner, respectively, of L. executed the foregoing instrument, and acknowledged the said deed of the said entity, for the uses and purposes therein ment authorized to execute the said instrument on behalf of said entity.	3.R. LIMITED PARTNERSHIP the entity that he instrument to be the free and voluntary act and
Dated: Qan 212003	CHERYL A FLACK
	NOTARY PUBLIC
Chew LFlack	STATE OF WASHINGTON
Notary Public in and for the Star	COLIMISSION EXPIRES
Residing at Vancouver Al /2006	e or washington
My appointment expires: 1/2000	
	7
REQUEST FOR FULL REC	ONVEYANCE
Do not record. To be used only whe	n note has been paid.
TO: TRUSTEE	
The undersigned is the legal owner and holder of the no	te and all other indebtedness secured by the
within Deed of Trust. Said note, together with all other indebter fully paid and satisfied; and you are hereby requested and dire-	iness secured by said Deed of Trust, has been
you under the terms of said Deed or trust to cancer said note:	shove mentioned and all office a discussions of
Indebteoness secured by said Deed of Trust delivered to you b	promith together with the said Dood of Tours
and to reconvey, without warranty, to the parties designated by now held by you thereunder.	the terms of said Deed of Trust, all the estate
Dated19	
BY:	
RETURN Full Reconveyance to the following parties:	
//	
	AT

LPB No. 22

Page 3