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FILED IN THE  
SKANANIA CO. TITLE

Dec 2 11 44 AM '02

*Camoser*

J. MICHAEL CAMERON

**AFTER RECORDING MAIL TO:**

Name CMMC RECORDS MANAGEMENT

Address 700 Kansas Lane

City/State Monroe, LA 71203

STC 25059

Document Title(s): (or transactions contained therein)

1. SUBORDINATION AGREEMENT
- 2.
- 3.
- 4.

Reference Number(s) of Documents assigned or released:  
AUDITOR # 141442 BOOK 211 PAGE 328

☐ Additional numbers on page \_\_\_\_\_ of document

Grantor(s): (Last name first, then first name and initials)

1. CHASE MANHATTAN BANK USA, N.A.
- 2.
- 3.
- 4.

5. ☐ Additional names on page \_\_\_\_\_ of document

Grantee(s): (Last name first, then first name and initials)

1. US BANK, NA
- 2.
- 3.
- 4.

5. ☐ Additional names on page \_\_\_\_\_ of document

Abbreviated Legal Description as follows: (i.e. lot/block/plat or section/township/range/quarter/quarter)

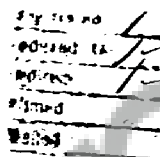
Lots 6 and 7 of the NORTHWESTERN LAKE DEVELOPMENT SUBDIVISION, according to the recorded plat thereof, recorded in Book "B" of Plats, Page 73, in the County of Skanania, State of Washington.

☐ Complete legal description is on page \_\_\_\_\_ of document

Assessor's Property Tax Parcel / Account Number(s): 03-10-03-0-0-0209-00  
03-10-03-0-0-0210-00

WA-1

NOTE: The auditor/recorder will rely on the information on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.



Washington

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### SUBORDINATION AGREEMENT

This Subordination Agreement (this "Agreement"), granted this 18 day of NOVEMBER, 2002, by CHASE MANHATTAN BANK USA, N.A. ("Chase") to US BANK, NA (the "Lender"),

*SCR 25059*

WITNESSETH:

WHEREAS, Chase has heretofore extended a line of credit/loan to WAYNE SILVER AND KIT SILVER (the "Borrower") pursuant to a Home Equity Line of Credit Agreement/Loan Note dated JUNE 15, 2001 (the "Line of Credit/Loan"); and

WHEREAS, the Borrower's obligations under the Line of Credit/Loan 8036311044 are secured by a Deed of Trust from the Borrower to trustees for the benefit of Chase named therein, dated JUNE 15, 2001, recorded in the Land Records of SKAMANIA, Washington in Document No.: (the "Home Equity Deed of Trust") covering real property located at 341 LAKESIDE DR, WHITE SALMON, WA 98672 (the "Property"); and

WHEREAS, the Lender proposes to make a loan in the original principal amount of \$113,000.00 to the Borrower (the "New Loan"), the proceeds of which will be used to repay in full all of the Borrower's original obligations secured by an original Deed of Trust, and to obtain a release of the lien created by the original Deed of Trust; and

WHEREAS, as a condition of making the New Loan, the Lender has required the Borrower to execute a deed of trust on the Property securing repayment of the New Loan (the "New Deed of Trust"), which, upon execution and recordation of this Agreement, shall have a first lien position on the Property.

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Chase hereby agrees as follows:

1. Chase hereby subordinates the lien created by the Home Equity Deed of Trust to the lien created by the New Deed of Trust to the end that the lien of the New Deed of Trust shall be superior to the lien of the Home Equity Deed of Trust.
2. The subordination described in paragraph 1. above shall not apply to any future advance of funds to the Borrower by the Lender except for advances necessary to protect the security of the New Deed of Trust.
3. This Agreement shall be binding upon and shall inure to the benefit of Chase and the Lender and their respective successors and assigns, and any purchaser at any foreclosure sale instituted pursuant to the Home Equity Deed of Trust or the New Deed of Trust.
4. This Agreement shall be construed in accordance with the laws of the State of Washington.

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IN WITNESS WHEREOF, Chase has caused this Agreement to be executed by its duly authorized representative as of the day and year first above written.

WITNESS:

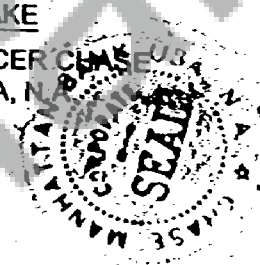
Wilma Rivera

CHASE MANHATTAN BANK USA, N.A.

By: W W Drake [SEAL]

Name: HAROLD W. DRAKE

Title: MORTGAGE OFFICER CHASE  
MANHATTAN BANK USA, N.A.



STATE OF NEW YORK, COUNTY OF MONROE, to wit:

I hereby certify that, on this 18 day of NOVEMBER, 2002, before the subscriber, a Notary Public of the aforesaid State, personally appeared HAROLD W. DRAKE, who acknowledged himself/herself to be the MORTGAGE OFFICER CHASE MANHATTAN BANK USA, N.A., a body corporate, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument and that the seal affixed is the corporate seal of said corporation.

In witness whereof, I have hereunto set my hand and affixed my official seal the day and year first written above.

STEPHEN ENDERLE  
Notary Public, State of New York  
Monroe County, Regd 01E18073378  
Commission Expires April 22, 2006

[Signature]  
Notary Public

My Commission Expires: April 22, 2006

Return to: CMMC RECORDS MANAGEMENT  
700 Kansas Lane, Monroe, LA 71203, ATTN: Alison Latino  
Home Equity Account Number: 8036311044