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STANDARD FILE

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POLICY

J. MICHAEL SARVISON

AFTER RECORDING MAIL TO:
Name Caseade Title Co. of Cowlitz County
Address 869 Commerce, Longview, WA 98632
City, Same, Zip

DEED OF TRUST

(For use in the state of Washington only)

THIS DEED OF TRUST, made this 23rd day of August, \$2, between THE HIGHLANDS LIMITED PARTNERSHIP, GRANTOR, whose address is 1925 BELMONT LOOP, \$200, WOODLAND, WA 90674, CASCADE TITLE COMPANY, & corporation, TRUSTEE, whose address is 0.9 COMMERCE AVENUE, LONGVIEW, WA 90632, and JOAN L. ANDERSON OF MARY LESCH, BENEFICIARY, whose address is 220 FLYAWAY ROAD, CASTLE ROCK, WA 90611.

WITNESSETH: Grantor hereby hergoins, setts and conveys in Trustee in Trust, with power of sele, the following described real property in SKAMANIA County, Waithington:

SEE EXHIBIT "A"

ABBREVIATED LEGAL DESCRIPTION: LOT 7, WINDSONG ESTATES NO. 2

Assense's Property Tex Parcel/Account Number(s): 02-87-20-4-2-9007-00

which real property is not used principally for agricultural or farming purposes, together with all streaments, herediscinents, and appartments now or hereafter thereunto belonging or in any wise appartmining, and the rents, issues add profits thereof.

This dead is for the purpose of securing performance of each agreement of Granter hereix contained, and payment of the sum of Thirty Thousand And 00/100 Dollars (\$30,000.00) with interest, in eccentaince with the turns of a prominency note of even date howeith, psyable to Beneficiary or order, and attend by Granter, and all renewals, modifications and extensions thereof, and also such farther sums as may be advanced or lossed by Baneficiary to Granter, or may of their successors or suspen, together with interest thereon at such rate as shall be agreed upon.

To protest the accurity of this Dood of Trest, Crawer coverants and agrees.

- To host the property in good condition and repair; so permit up waste thereof; to complete any building, structure
 or improvement being built to about to be built thereon; to restore premptly any building, structure or improvement thereon
 which may be duringed or descriped; and to comply with all laws, ordinances, regulations, currenants, conditions and
 restrictions offorcing the property.
- To pay before delinquent all levelal taxes and assessments upon the property; to keep the property free sed clear of all other charges, lieus or encombrances impairing the security of this Deed of Trust.
- 3. To keep all buildings now or horother created on the property described herein continuously intured against loss by fire or other hexachs in an amount not less than the unal debt record by his Duod of Trust. All policies shall be held by the Beneficiary, and he is such companies as the Beneficiary may appare and have less payable first to the Beneficiary as its lacroen may appear and then to the Genetor. The amount collected under any interacts policy may be applied upon any indebtedness hearthy secured in such order as the Beneficiary shall determine. Such application by the Beneficiary shall not cause discontinuous of any proceedings to foreclose this Doud of Trust. In the event of foreclosure, all rights of the Gramer in insurance policies then in force shall pour to the purchaser as the foreclosure sale.
- 4. To defined any action or proceeding pumpering to affect the security human or the rights or powers of Beneficiary or Trustate, and to pay all costs and expenses, including cost of title search and attenuey's fees in a returnship amount, in any such action or proceeding, and in any suit brought by Beneficiary to feverine this Dood of Trust.
- 5. To pay all come, fees and expenses in connection with this Deed of Trust, including the expenses of the Trustee incurred in collecting the obligation accused hereby and Trustee's and attentity's fees accountly incurred, as provided by associate.
- 6. Should Grawer thil to pay when due any mass, assessments, insurance premiums, lieus, encumbrances or other charges against the property herbitabove described, Baneficiary may pay the same, and the arrowst so paid, with interact at the rate set furth in the note accurred hursby, shall be added to and become a part of the dobt accurred in this Dood of Treat.

IT IS MUTUALLY AGREED THAT:

- 1. In the event any portion of the property is taken or damaged in an eminent domain proceeding, the entire amount of the award or such portion thereof as may be necessary to fully satisfy the obligation secured hereby, shall be paid to Beneficiary to be applied to said obligation.
- 2. By accepting payment of any sum secured hereby after its due date, Beneficiary does not waive its right to require prompt payment when due of all other sums so secured or to declare default for failure to so pay.
- 3. The Trustees shall reconvey all or any part of the property covered by this Deed of Trust to the person entitled thereto on written request of the Grantor and the Beneficiary, or upon satisfaction of the obligation secured and written request for reconveyance made by the Beneficiary or the person entitled thereto.
- 4. Upon default by Grantor in the payment of any indebtedness secured hereby or in the performance of any agreement contained herein, all sums secured hereby shall immediately become due and payable at the option of the Beneficiary. In such event and upon written request of Beneficiary, Trustee shall sell the trust property, in accordance with the Deed of Trust Act of the State of Washington, at public auction to the highest bidder. Any person except Trustee may bid at Trustee's sale. Trustee shall apply the proceeds of the sale as follows: (1) to the expense of sale, including a reasonable Trustee's fee and attorney's fee; (2) to the obligation secured by this Deed of Trust; (3) the surplus, if any, shall be distributed to the persons entitled thereto.
- 5. Trustee shall deliver to the purchaser at the sale its deed, without warranty, which shall convey to the purchaser the interest in the property which Grantor had or had the power to convey at the time of his execution of this Deed of Trust, and such as he may have acquired thereafter. Trustee's deed shall revite the facts showing that the sale was conducted in compliance with all the requirements of law and of this Deed of Trust, which recital shall be prima facie evidence of such compliance and conclusive evidence thereof in favor of bona fide purchasers and encumbrances for value.
- The power of sale conferred by this Deed of Trust and by the Deed of Trust Act of the State of Washington is not an exclusive remedy; Beneficiary may cause this Deed of Trust to be foreclosed as a mortgage.
- 7. In the event of the death, incapacity or disability or resignation of Trustee. Beneficiary may appoint in writing a successor trustee, and upon the recording of such appointment in the mortgage records of the county in which this Deed of Trust is recorded, the successor trustee shall be vested with all powers of the original trustee. The trustee is not obligated to notify any party hereto of pending sale under any other Deed of Trust or of any action or proceeding in which Grantor, Trustee or Beneficiary shall be a party unless such action or proceeding is brought by the Trustee.
- 8. This Deed of Trust applies to, inures to the benefit of, and is binding not only on the parties hereto, but on their heirs, devisees, legatees, administrators, executors, successors and assigns. The term Beneficiary shall mean the holder and owner of the note secured hereby, whether or not named as Beneficiary herein.

STATE OF WASHINGTON
COUNTY OF COWLITZ

Tertify that I know or have satisfactory evidence that WILLIAM A. BEHRENS IS the person who appeared before the, and said person acknowledged that HE signed this authorized to execute the instrument and acknowledged it as the GENERAL PARTNER of THE HIGHLANDS LIMITED PARTNERSHIP to be the free and voluntary act of such party for the uses and purposes mentioned in this interment.

Notary Public in and for the State of Washington
Residing at COUNTY
My appointment expires: Q-1(-C2

REQUEST FOR FULL RECONVEYANCE

Do not record. To be used only when note has been paid.

TO: TRUSTEE

The undersigned is the legal owner and holder of the note and all other indebtedness secured by the within Deed of Trust. Said note, together with all other indebtedness secured by said Deed of Trust, has been fully paid and satisfied; and you are hereby requested and directed, on payment to you of any sums owing to you under the terms of said Deed of Trust, because said note above mentioned, and all other evidences of indebtedness secured by said Deed of Trust delivered to you herewith, together with the said Deed of Trust, and to reconvey, without warranty, to the parties designated by the terms of said Deed of Trust, all the estate now held by you thereunder.

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LPB-22 (9/92)

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EXHIBIT "A"

LOT 7, WINDSONG ESTATES NO. 2, ACCORDING TO THE PLAT THEREOF, RECORDED IN BOOK "B" OF PLATS, PAGE 105, RECORDS OF SKAMANIA COUNTY, WASHINGTON