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BOOK 227 PAGE 264

FILED FOR RECORD
SKAMANIA CO. WASH
BY SKAMANIA CO. CLERK

JUL 31 4 11 PM '02

P. G. Lavery
AUDITOR
J MICHAEL GARVISON

When Recorded Return to:

STEWART TITLE
303 E 16TH ST.
VANCOUVER, WA 98663

CTC-112414 -SS SUBORDINATION AGREEMENT

Reference No. (If applicable): 133084

Assessor's Tax Parcel ID# 02-05-30-0-1401-00

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

* FIRST BANC MORTGAGE, INC FORMERLY KNOWN AS
The undersigned subordinator and owner agrees as follows:

1. THE BANK OF YORBA LINDA, A DIVISION OF BYL BANK GROUP referred to herein as "subordinator," is the owner and holder of a mortgage dated October 2, 1998 which is recorded in volume 182 of Mortgages, page 129 under auditor's file No. 133084 records of Skamania County.
2. referred to herein as "lender," is the owner and holder of a mortgage dated July 26, 2002 executed by DAVID TREECE AND DIANA TREECE
Lender is: New Century Mortgage Corporation
(which is recorded in volume 221 of Mortgages, page 243 under auditor's file No. 145434, records of Skamania County (which is to be recorded concurrently herewith).
3. DAVID TREECE AND DIANA TREECE referred to herein as "owner," is the owner of all the real property described in the mortgage identified in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.

7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.

Executed

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

Christina M. Dorsa

California
STATE OF WASHINGTON, County of

I certify that I know or have satisfactory evidence that *Christina M. Dorsa* signed this instrument, on oath stated that *she* authorized to execute the instrument and acknowledged it as the *Vice President First Banc Mortgage, Inc.* to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated:

Cynthia D. Robinson-Smith
Notary Public in and for the State of Washington, residing at
My appointment expires *California*

