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BOOK 225 PAGE 976

FILED FOR RECORD
SKAMANIA CO. WASH
BY SKAMANIA CO. DILL

JUN 28 2 14 PM '02

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J. MICHAEL GARVISON

After Recording, Return To:

Mr. Jon W. Nickel
Tonkon Torp LLP
Suite 1600
888 SW Fifth Avenue
Portland, OR 97204

BARGAIN AND SALE DEED COVER SHEET

Sec 24659
To be recorded with the Skamania County Recorder.

Reference No. (if applicable):

Grantor Name: Mid-Valley Resources, Inc., an Oregon corporation

Grantee: Lincoln Timber LLC, a Delaware limited liability company

Legal Description (Abbreviated):
SW 1/4 SEC 24 T7N R5E
S 1/2 SE 1/4 SEC 34 T7N R6E
GOV'T LOTS 7 & 8 SEC 34 T7N R6E

Full Legal Description: Full legal description on attached document.

Assessor's Property Tax Parcel/Account Nos.:
07-05-00-0-0-2700-00
07-06-34-0-0-0300-00

REAL ESTATE EXCISE TAX

22341
JUN 28 2002

PAID *15974.03*
Ch. Deputy
SKAMANIA COUNTY TREASURER

Portind2-4371493.1 0028668-00011

2106-28-22
Imp. 10-00-00
Ad. 10-00-00
S. 10-00-00
T. 10-00-00
S. 10-00-00

AFTER RECORDING, RETURN TO:

Mr. Jon W. Nickel
Tonkon Torp LLP
Suite 1600
888 SW Fifth Avenue
Portland, OR 97204

**UNTIL A CHANGE IS REQUESTED,
SEND ALL TAX STATEMENTS TO:**

Lincoln Timber LLC
C/o The Campbell Group
Suite 1720
One SW Columbia
Portland, OR 97258

STATUTORY BARGAIN AND SALE DEED

The Grantor, MID-VALLEY RESOURCES, INC., an Oregon corporation, for and in consideration of the sum of \$10.00 and other valuable consideration in hand paid, bargains, sells and conveys to LINCOLN TIMBER LLC, a Delaware limited liability company, Grantee, that certain real estate located in Skamania County, Washington, and more particularly described on Exhibit A attached hereto and incorporated herein by this reference, together with all standing and down timber and trees located thereon (the "Property"), subject to: (i) the lien of ad valorem taxes for the current year, (ii) zoning ordinances and building restrictions, (iii) mineral reservations by third parties in prior conveyances by Grantor's predecessors in interest, (iv) reservations in federal patents and state deeds, (v) easements and restrictions of record, and (vi) minor boundary discrepancies and encroachments which a survey of the Property would disclose.

TOGETHER WITH all right, title, and interest of Grantor in and to: (i) all easements, rights of way and access rights, and all water rights appurtenant to or used in connection with the Property, and (ii) all minerals, mineral rights, including but not limited to, oil, gas and hydrocarbon and geothermal resources, and sand, gravel and rock, in which Grantor has an interest which are located on, in or under the Property.

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Dated effective the 14 day of June, 2002.

MID-VALLEY RESOURCES, INC., an Oregon corporation

By: AKG.R
Name: STEVEN J. ZIKA
Its: VICE PRESIDENT

STATE OF OREGON)
) ss.
County of Multnomah)

The foregoing instrument was acknowledged before me this 14 day of June, 2002 by STEVEN J. ZIKA, the VICE PRESIDENT of Mid-Valley Resources, Inc., an Oregon corporation.



Sherri S. Gold
Notary Public for Oregon
My Commission Expires: 4-8-04

EXHIBIT A

PARCEL I

The Southeast Quarter of Section 24, Township 7 North, Range 5 East of the Willamette Meridian, in the County of Skamania, State of Washington.

PARCEL II

The South half of the Southeast Quarter of Section 34, Township 7 North, Range 6 East of the Willamette Meridian, in the County of Skamania, State of Washington.

EXCEPT that portion Conveyed to Pacific Power and Light Company by Instrument recorded in Book 48, Page 276.

PARCEL III

That part of Government Lots 7 and 8 of Section 34, Township 7 North, Range 6 East of the Willamette Meridian lying Southerly of the Survey line described as follows: Beginning at the Southwest corner of said Government Lot 7; thence South 89°50'40" East 136.80 feet; thence North 63°10'30" East 982.45 feet; thence South 89°54' East 1,163.79 feet; thence South 32°46'15" East 632.48 feet, more or less to the South line of Government Lot 8; thence South 89°50'40" East 182.92 feet along said South line of said Government Lot 8 to the Southeast corner thereof.

Gary H. Martin, Skamania County Assessor

Date 6-28-02 Parcel # 070500 00 2100 00
40 01 06 34 00 0300 00