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FILED IN RECORD  
SKAMANIA CO. WASH  
BY Skamania Co. EDC

MAY 22 4 43 PM '02

*P. Henry*  
J. MICHAEL CARVISON

**Return Address:**

Skamania County EDC  
P. O. Box 436  
Stevenson, WA 98648

**Document Title:**

Promissory Note

Grantor(s) *David & Delayne Ellis*

**Grantee:**

Skamania County Economic Development Council

**Legal Description:**

No real property

Registered  
Recorded  
Indexed  
Filed  
MAY 22 2002

**Skamania County Economic Development Council  
Revolving Loan Fund**

## PROMISSORY NOTE

\$ 7,115.00 U. S. Dollars

**FOR VALUE RECEIVED**, Delayne Ellis and David Ellis (Borrowers) hereby promises to pay unto Skamania County Economic Development Council (Lender), the principal sum of \$ Seven Thousand, One Hundred Fifteen Dollars and No Cents (\$ 7,115.00) with interest on the unpaid balance from the date of this Note, until paid, at the rate of 7.75 percent per annum. Principal and interest shall be payable to the Skamania County Economic Development Council in Sixty (60) consecutive installments of One Hundred Forty-three and Forty-two Cents (\$143.42), including interest, beginning, and continuing on the first day of each month thereafter until paid, except that if not sooner paid, this Note shall be due and payable in full on May 1, 2007.

**In the event of default, the Borrower shall be responsible for all costs of collection, including but not limited to attorney's fees. If more than one Borrower, all shall be jointly and severally liable, and notice to one shall constitute notice to all.**

**Signed at Stevenson, Washington**

Date: May 17, 2002

Delayna Ellis  
Delayna Ellis

David Ellis