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FILED
SKAMANIA CO. WASH
BY SKAMANIA CO. REC'D

JAN 11 1 57 PM '02

J. Michael Garvison

Return Address:

J. MICHAEL GARVISON

S.E. 24427

Document Title(s) or transactions contained herein:	
Subordination Agreement	
GRANTOR(S) (Last name, first name, middle initial)	
SAFEWAY NW CENTRAL CU	
<input type="checkbox"/> Additional names on page _____ of document.	
GRANTEE(S) (Last name, first name, middle initial)	
WASHINGTON MUTUAL	
<input type="checkbox"/> Additional names on page _____ of document.	
LEGAL DESCRIPTION (Abbreviated i.e., Lot, Block, Plat or Section, Township, Range, Quarter/Quarter)	
Lot 17, CARSON VALLEY PARK, according to the recorded plat thereof, recorded In Book A of Plats, page 148, in the County of Skamania, State of Washington	
<input type="checkbox"/> Complete legal on page _____ of document.	
REFERENCE NUMBERS(S) of Documents assigned or released:	
Book 195, page 19, fee number 136839	
<input type="checkbox"/> Additional numbers on page _____ of document.	
ASSESSOR'S PROPERTY TAX PARCEL/ACCOUNT NUMBER	
03-08-17-4-0-2380-00	
<input type="checkbox"/> Property Tax Parcel ID is not yet assigned.	
<input type="checkbox"/> Additional parcel numbers on page _____ of document.	
The Auditor/Recorder will rely on the information provided on the form. The Staff will not read the document to verify the accuracy or completeness of the indexing information.	
I am requesting an emergency nonstandard recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document.	
Company Name: Safeway NW Central Credit Union	
Signature/Title: <i>Marge Mead, Mortgage Dept Mgr.</i>	

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SUBORDINATION AGREEMENT

SAFeway NW CENTRAL CREDIT UNION
4875 SW GRIFFITH DR.
BEAVERTON OR 97005
Washington Mutual

SPACE RESERVED
FOR
RECORDER'S USE

After recording, return to (Phone, Address, Zip):

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STATE OF OREGON,
County of _____ } ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ and/or as fee/file/instrument/microfilm/reception No. _____.
Records of said County.

Witness my hand and seal of County
affixed.

By _____, Deputy.

THIS AGREEMENT made and entered into this 7th day of JANUARY 2002, XX
by and between SAFEWAY NW CENTRAL CREDIT UNION
hereinafter called the first party, and Washington Mutual
hereinafter called the second party, WITNESSETH:

On or about November 15th, 1999, Robert Archie Olsen & Malinda Rae Olsen

-----, being the owner of the following described property in SKAMANIA COUNTY County, Oregon, to-wit:

LOT 17: CARSON VALLEY PARK, according to the recorded plat thereof, recorded in Book A of Plats, page 148, in the County of Skamania, State of Washington.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

executed and delivered to the first party a certain _____ TRUST DEED

TRUST DEED

(State whether mortgage, trust deed, contract, security agreement or otherwise)

(herein called the first party's lien) on the property, to secure the sum of \$ 15,000.00, which lien was: WASHINGTON
— Recorded on NOVEMBER 15, 19 00, in the Records of SKAMANIA County, Oregon, in
book/reel/volume No. 195 at page 19 and/or as fee/file/instrument/microfilm/reception No.
136839 (indicate which):

(Delete any language not
relevant to this transaction)

xxFile xxxxxxxxxxxxxxxx xxxxxxxxxxxxxx of the xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx
 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx County Offices where it may be found in connection
 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx;
 xxOn the other hand, several copies of which are given to the files on xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx
 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx of the Bureau of General of State of Texas Archives (indicate which)
 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx and in the office of the xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx
 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx County Offices where it may be found in connection with the
 xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx

Reference to the document so recorded or filed is hereby made. The first party has never sold or assigned first party's lien and at all times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured.

The second party is about to loan the sum of \$ 75,000.00 to the present owner of the property, with interest thereon at a rate not exceeding 6.375 % per annum. This loan is to be secured by the present owner's

(State nature of lien to be given, whether mortgage, trust deed, contract, security agreement or otherwise)

the second party's lien) upon the property and is to be repaid not more than 30 ☐ days ☒ years (indicate which) from its date.

(OVER)

To induce the second party to make the loan last mentioned, the first party has agreed and consented to subordinate first party's lien to the lien about to be taken by the second party as above set forth.

NOW, THEREFORE, for value received, and for the purpose of inducing the second party to make the loan aforesaid, the first party, on behalf of the first party and also on behalf of the first party's personal representatives, successors, and assigns, hereby covenants, consents and agrees to and with the second party and second party's personal representatives, successors, and assigns, that the first party's lien on the property is and shall always be subject and subordinate to the lien about to be delivered to the second party as aforesaid, and that the second party's lien in all respects shall be first, prior and superior to that of the first party, provided always, however, that if the second party's lien is not duly filed or recorded, or an appropriate financing statement with respect thereto duly filed within 20 days after the date hereof, this subordination agreement shall be null and void and of no force or effect.

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's lien, except as hereinabove expressly set forth.

In construing this subordination agreement, and where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this agreement shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the undersigned has executed this agreement. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Marguerite L. Mead
MARGUERITE L. MEAD

MORTGAGE DEPARTMENT MANAGER

STATE OF OREGON, County of WASHINGTON) ss.

This instrument was acknowledged before me on _____, 19____,

by _____, 19____,

by MARGUERITE L. MEAD

as MORTGAGE DEPARTMENT MANAGER

of SAFEWAY NW CENTRAL CREDIT UNION

Mary Blusnavage
Notary Public for Oregon

My commission expires 9/30/05

