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FILED FOR RECORD SKANDH STARK COUNTY THE AUG 14 3 14 PH '01

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GARY H. OLSON

AFTER RECORDING MAIL TO:

Name WOODELL

Address 4540 SOUTH ADAMS ST.

City, State, Zip TACOMA WA 98409

DEED OF TRUST

(For use in the state of Washington only)

il berede **Primed**

THIS DEED OF TRUST, made this 9TH day of AUGUST, 2001 between SHAHALA FALLS LLC, GRANTOR, whose address1701 BROADWAY, TMB 289, VANCOUVER WA 98663, CLARK COUNTY TITLE COMAPNY, TRUSTEE, whose address is 700 NE 4TH AVENUE, CAMAS WA 98607 and MICHAEL H. WOODELL AND PATRICIA L. WOODELL, as tenants on common each with an undivided fifty percent interest, BENEFICIARY, whose address is 4540 SOUTH ADAMS ST, TACOMA WA 98409.

WITNESSETH: Grantor hereby bargains, sells and conveys to Trustee in Trust, with power of sale, the following described real property in SKAMANIA County, Washington:

SEE ATTACHED EXHIBIT 'A' ATTACHED ON PAGE ON PAGE

AB. LEGAC # 100 FF 103 FF 2900 35 C36, TOWN 3, RANGE
Assessor's Property Tax Parcel/Account Number(s): 03-07-36-23-100, 03-07-36-23-103, 03-07-36-20-2900
which real property is not used principally for agricultural or form

which real property is not used principally for agricultural or farming purposes, together with all tenements, hereditaments, and appurtenances now or hereafter thereunto belonging or in any wise appertaining, and the rents, issues and profits

This deed is for the purpose of securing performance of each agreement of Grantor herein contained, and payment of the sum of Forty-Eight Thousand Nine Hundred Thirty-Nine And 93/100 Dollars (\$48,939.93) with interest, in accordance with the terms of a promissory note of even date herewith, payable to Beneficiary or order, and made by Grantor, and all renewals, modifications and extensions thereof, and also such further sums as may be advanced or loaned by Beneficiary to Grantor, or any of their successors or assigns, together with interest the con at such rate as shall be agreed

To protect the security of this Deed of Trust, Grantor covenants and agrees:

- 1. To keep the property in good condition and repair; to permit no waste thereof; to complete any building, structure or improvement being built or about to be built thereon; to restore promptly any building, structure or improvement thereon which may be damaged or destroyed; and to comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting the property.
- To pay before delinquent all lawful taxes and assessments upon the property, to keep the property free and clear of all other charges, liens or encumbrances impairing the security of this Deed of Trus
- 3. To keep all buildings now or hereafter erected on the property described herein continuously insured against loss by fire or other hazards in an amount not less than the total debt secured by this Deed of Trust. All policies shall be held by the Beneficiary, and be in such companies as the Beneficiary may approve and have loss payable first to the Beneficiary as its interest may appear and then to the Grantor. The amount collected under any insurance policy may be applied upon any indebtedness hereby secured in such order as the Beneficiary shall determine. Such application by the Beneficiary shall not cause discontinuance of any proceedings to foreclose this Deed of Trust. In the event of foreclosure, all rights of the Grantor in insurance policies then in force shall pass to the purchaser at the foreclosure sale.
- To defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee, and to pay all costs and expenser, including cost of title search and attorney's fees in a reasonable amount, in any such action or proceeding, and in any suit brought by Beneficiary to foreclose this Deed of Trust
- To pay all costs, fees and expenses in connection with this Deed of Trust, including the expenses of the Trustee incurred in enforcing the obligation secured hereby and Trustee's and attorney's fees actually incurred, as provided by
- 6. Should Grantor fail to pay when due any taxes, assessments, insurance premiums, liens, encumbrances or other charges against the property hereinabove described, Beneficiary may pay the same, and the amount so paid, with interest at the rate set forth in the note secured hereby, shall be added to and become a part of the debt secured in

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and the state of t

IT IS MUTUALLY AGREED THAT:

- 1. In the event any portion of the property is taken or damaged in an eminent domain proceeding, the entire amount of the award or such portion thereof as may be necessary to fully satisfy the obligation secured hereby, shall be paid to Beneficiary to be applied to said obligation.
- 2. By accepting payment of any sum secured hereby after its due date, Beneficiary does not waive its right to require prompt payment when due of all other sums so secured or to declare default for failure to so pay.
- 3. The Trustees shall reconvey all or any part of the property covered by this Deed of Trust to the person entitled thereto on written request of the Grantor and the Beneficiary, or upon satisfaction of the obligation secured and written request for reconveyance made by the Beneficiary or the person entitled thereto.
- 4. Upon default by Grantor in the payment of any indebtedness secured hereby or in the performance of any agreement contained herein, all sums secured hereby shall immediately become due and payable at the option of the Beneficiary. In such event and upon written request of Beneficiary, Trustee shall sell the trust property, in accordance with the Deed of Trust Act of the State of Washington, at public auction to the highest bidder. Any person except Trustee may bid at Trustee's sale. Trustee shall apply the proceeds of the sale as follows: (1) to the expense of sale, including a reasonable Trustee's fee and attorney's fee; (2) to the obligation secured by this Deed of Trust; (3) the surplus, if any, shall be distributed to the persons entitled thereto.
- 5. Trustee shall deliver to the purchaser at the sale its deed, without warranty, which shall convey to the purchaser the interest in the property which Grantor had or had the power to convey at the time of his execution of this Deed of Trust, and such as he may have acquired thereafter. Trustee's deed shall recite the facts showing that the sale was conducted in compliance with all the requirements of law and of this Deed of Trust, which recital shall be prima facie evidence of such compliance and conclusive evidence thereof in favor of bona fide purchasers and encumbrances for value.
- 6. The power of sale conferred by this Deed of Trust and by the Deed of Trust Act of the State of Washington is not an exclusive remedy; Beneficiary may cause this Deed of Trust to be foreclosed as a morigage.
- 7. In the event of the death, incapacity or disability or resignation of Trustee, Beneficiary may appoint in writing a successor trustee, and upon the recording of such appointment in the mortgage records of the county in which this Deed of Trust is recorded, the successor trustee shall be vested with all powers of the original trustee. The trustee is not obligated to notify any party hereto of pending sale under any other Deed of Trust or of any action or proceeding in which Grantor, Trustee or Beneficiary shall be a party unless such action or proceeding is brought by the Trustee.

mends of risers, regardes, aurituristrators, executors, si	e benefit of, and is binding not only on the parties hereto, but on their accessors and assigns. The term Beneficiary shall mean the holder and	
owner of the note secured hereby, whether or not nat	sed as Beneficiary herein.	
	- SHAHALA FALIS LLC MANAGE	f

STATE OF WASHINGTON COUNTY OF

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I certify that I know or have satisfactory evidence that is/are the persons who appeared before me, and said persons acknowledged that he/she/they signed this instrument on oath stated that he/she/they authorized to execute the instrument and acknowledged it as the FALLS LLC to be the free and voluntary act of such party for the uses and temposes mentioned in this instrument.

Dated:

Notary Public in and for the State of Washington Residing at
My appointment expires:

REQUEST FOR FULL RECONVEYANCE
Do not record. To be used only when note has been paid.

TO: TRUSTEE

The undersigned is the legal owner and holder of the note and all other indebtedness secured by the within Deed of Trust. Said note, together with all other indebtedness secured by said Deed of Trust, has been fully paid and satisfied; and you are hereby requested and directed, on payment to you of any sums owing to you under the terms of said Deed of Trust, to cancel said note above mentioned, and all other evidences of indebtedness secured by said Deed of Trust delivered to you herewith, together with the said Deed of Trust, and to reconvey, without warranty, to the parties designated by the terms of said Deed of Trust, all the estate now held by you thereunder.

Dated _____

Will Vision Form \$\$105WA Play, 11/05/98

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Exhibit A

PARCEL 1

That portion of the Northwest quarter of the Southwest quarter of Section 36, Township 3 North, Range 7 East of the Willamette Meridian, Skamania County, Washington, more particularly described as follows:

BEGINNING at the Northwest corner of the Northwest quarter of the Southwest quarter of Section 36; thence South along the West line thereof to a point 20 feet South of the South bank of Rock Creek; thence Easterly and Southerly on a line parallel with and 20 feet Southerly from said South bank to the South line of the Northwest quarter of the Southwest quarter of the Southwest quarter of the Southwest quarter of the Southwest quarter of the Northwest parallel with the distant 5 chains from the East line of the Northwest quarter of the Southwest quarter of said Section 36; thence North to the North line of the Northwest quarter of the Southwest quarter of said Section 36; thence West 15 chains, more or less, to the Point of Beginning.

EXCEPT that portion lying South of a line that is 200 feet North of the high water mark of Rock Creek, measured at right angles, as disclosed by instrument recorded December 24, 1980, in Book 79, page 134, Skamania County Deed Records.

PARCEL II

A tract of land in the Northwest quarter of Section 36, Township 3 North, Range 7 East of the Willamette Meridian, Skamania County, Washington, described as follows:

BEGINNING at the quarter comer on the West line of said Section 36; thence East along the quarter section line 230 feet; thence North to the center line of the County Road known and designated as the Ryan-Allen Mill Road; thence Westerly along the center line of said road to Intersection with the West line of the said Section 36; thence South to the Point of Beginning.

EXCEPT that portion thereof described as follows:

BEGINNING at the intersection of the East line of the above described tract with the Southerly right-of-way line of the Ryan-Allen Mill Road; thence South 135 feet; thence West 100 feet; thence North 135 feet, more or less, to intersection with the Southerly right-of-way line of said road; thence following said right-of-way line Easterly to the Point of Beginning.

EXCEPT that portion conveyed to Skamania County recorded July 7, 1977 in Book 72, page

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STATE OF WICHINGIUM		-
COUNTY OF CLARK S	s	1 Sale
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OK 12 SOOZ MAN TO WILLIAM	Residing at CAMAS My appointment expires: MA	410201
- Autor	7.40	14,000