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BOOK 212 PAGE 456

Return Address:

Skamania County EDC
P. O. Box 436
Stevenson, WA 98648

FILED FOR RECORD
SKAMANIA CO. WASH
BY *Skamania County EDC*

JUL 17 1 38 PM '01
P. Olson
AUDITOR
GARY H. OLSON

Document Title:

Promissory Note

Grantor (s)

Doney, Elizabeth M.

Grantee:

Skamania County Economic Development Council

Legal Description:

No real property

Supervised	1
Indexed	1
Filed	1
Noted	1

Skamania County Economic Development Council
Revolving Loan Fund

PROMISSORY NOTE

\$ 2,560.00 U. S. Dollars

FOR VALUE RECEIVED, (Borrower) hereby promises to pay unto Skamania County Economic Development Council (Lender), or order the principal sum of \$ Two Thousand Five Hundred Sixty and no cents (\$ 2,560.00) with interest from the date of this Note, until paid, at the rate of 9.75 percent per annum. Principal and interest shall be payable to the Skamania County Economic Development Council Twenty-four (24) consecutive installments of One Hundred Seventeen Dollars and eighty-four cents (\$117.84), including interest, beginning, and continuing on the fifteenth day of each month thereafter until paid, except that if not sooner paid, this Note shall be due and payable in full on July 15, 2003.

This note may be prepaid in whole or in part at any time without penalty. This Note is not assumable without express written consent of Lender, which consent is not to be unreasonably withheld.

The Borrower agrees to pay a late charge of 5 % of the amount of any payment that is ten or more days past due.

In the event of default, the Borrower shall be responsible for all costs of collection, including but not limited to attorney's fees. If more than one Borrower, all shall be jointly and severally liable, and notice to one shall constitute notice to all.

Signed at Stevenson, Washington

Date: July 13, 2001 Elizabeth M. Doney
(Borrower)
Date: _____
(Borrower)