

141311

BOOK 210 PAGE 746

FILED FOR RECORD  
SKAMIA CO. WASH  
BY SKAMIA CO. TITLE

JUN 6 11 47 AM '01

*U. D. D. D.*  
AUDITOR  
GARY H. OLSON

WHEN RECORDED RETURN TO

Beneficial

2700 NE Andresen Rd., Ste A-7

Vancouver, WA 98661

*SCR 23816*

### Subordination Agreement

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. Beneficial Washington, Inc. referred to herein as "subordinator", is the owner and holder of a mortgage dated May 24, 2001, which is recorded May 31, 2001, under Recording No. 141253, Book 210, page 477, records of Skamania County.
2. Long Beach Mortgage referred to herein as "lender", is the owner and holder of a mortgage dated *5-24-2001*, executed by *6-6-01* which is recorded, *6-6-01* under Recording No. *141310*, records of Skamania County.
3. Charles P. Duling and Sheri L. Duling referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 4th day of June, 2001

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

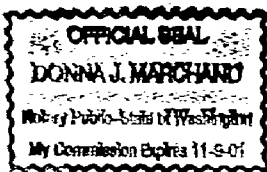
*Duane C. Knowles*  
Duane C. Knowles

Subscribed ☒  
Witnessed ☒  
Notarized ☒  
Filed ☒  
Recorded ☒

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STATE OF WA  
COUNTY OF Clark } SS

I certify that I know or have satisfactory evidence that Duane C. Knowles is the person who appeared before me, and said person acknowledged that He signed this instrument, on oath stated that He authorized to execute the instrument and acknowledge it as the Senior Account executive of Beneficial Washington Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.  
Dated: 6-4-01 Donna J. Marchand



Notary Public in and for the State of WA  
Residing at Vancouver  
My appointment expires: 11-9-2001