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BOOK 210 PAGE 267

FILED FOR RECORD  
SKAMANIA CO. WASH  
BY CLARK COUNTY TITLE

May 24 11 20 AM '01

*J. Olson*  
AUDITOR  
GARY H. OLSON

WHEN RECORDED RETURN TO

Pollard R. Dickson

Tax Parcel No.: 02-07-20-0-0-0200-00 & 02-07-20-0-0-0305-00

72520

### Subordination Agreement

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. Pollard R. Dickson referred to herein as "subordinator", is the owner and holder of 2 mortgages dated July 11, 2000, which are recorded July 19, 2000, under Recording Nos. 138624, Book 200, page 906 and 138625, Book 200, page 909, records of Skamania County.  
Pollard R. Dickson referred to herein as "subordinator", is the owner and holder of a Contract for Professional Services which is recorded April 26, 2000, under Recording No. 138005, Book 198, page 746, records of Skamania County.
2. AMERICAN EQUITIES, INC. referred to herein as "lender", is the owner and holder of a mortgage dated May 21, 2001 executed by RICHARD BECKMAN which is recorded, May 24, 2001 under Recording No. *KH195 Bk210 Pg 264* records of Skamania County.
3. RICHARD BECKMAN, a single man referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 22 day of May, 2001

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

*Pollard R. Dickson*  
Pollard R. Dickson

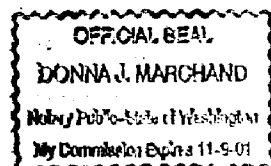
Recorded  
Subscribed  
Witness  
Notary  
By

STATE OF WASHINGTON  
COUNTY OF *Clark*

} ss

I certify that I know or have satisfactory evidence that Pollard R. Dickson is the person who appeared before me, and said person acknowledged it to be his free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: *5-22-01*



*Donna J. Marchand*  
Notary Public in and for the State of Washington  
Residing at *Vancouver*  
My appointment expires: *11-9-2001*

STATE OF WASHINGTON  
COUNTY OF

} ss

I certify that I know or have satisfactory evidence that \_\_\_\_\_ is/are the persons who appeared before me, and said persons acknowledged that he/she/they signed this instrument, on oath stated that he/she/they authorized to execute the instrument and acknowledged it as the \_\_\_\_\_ of \_\_\_\_\_ to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated:

\_\_\_\_\_  
Notary Public in and for the State of Washington  
Residing at \_\_\_\_\_  
My appointment expires: \_\_\_\_\_