

140928

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FILED FOR RECORD
SKAMENIA CO. WASH
BY SKAMENIA CO. TITLE

APR 27 11 11 AM '01
CHROSER
AUDITOR
GARY M. OLSON

AFTER RECORDING MAIL TO:

Name FIRST INDEPENDENT BANK / LOAN SERVICE CENTER

Address 1207 Washington St / PO Box 8904

City/State Vancouver, WA 98668-8904

Slide 23905

Buyer's Name
Lender's Name
Mortgage No.
Date
Auditor

Subordination Agreement

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.



The undersigned subordinator and owner agrees as follows:

1. Millie H. Erickson referred to herein as "subordinator", is the owner and holder of a mortgage dated July 13, 1995, which is recorded in volume _____ of Mortgages, page _____, under auditor's file No. _____ records of _____ County.

2. First Independent Bank referred to herein as "lender", is the owner and holder of a mortgage dated April 20, 192001, executed by Harvey D. Erickson (which is recorded in volume 209 of Mortgages, page 151 under auditor's file No. 140927 records of Skamania County) (which is to be recorded concurrently herewith).

3. Harvey D. Erickson referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2

Assessor's Property Tax Parcel/Account Number(s):
02-05-27-0-00-1100-00

4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension of renewal thereof.
5. "Subordinator", acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 25th day of April, 192001

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

Soma Rusk VP
First Independent Bank

Millie M. Erickson
Millie M. Erickson

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF WASHINGTON)

ss)

COUNTY OF CLARK)

On this day personally appeared before me Millie M. Erickson, to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that she signed the same as her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this ~~13th day of September 2000.~~ *S.M.*

GIVEN under my hand and official seal this 25 day of April, 2001



Sara Smith
Notary Public in and for the State of Washington.

My appointment expires 3/8/03

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EXHIBIT "A"

Parcel I

The West half of the Northeast Quarter and the West half of the East half for the Northeast Quarter, all in Section 27, Township 2 North, Range 5 East of the Willamette Meridian, in the county of Skamania, State of Washington.

EXCEPT that portion thereof lying within a strip of land 300 feet in width acquired by the United States of America for the Bonneville Power Administration for Transmission lines.

ALSO EXCEPT that portion conveyed to Mt Hood Council Campfire Inc. recorded in Book 186, Pages 390 and 396.

Parcel II

A parcel of land within the Southwest Quarter of the Northeast Quarter of Section 27, Township 2 North, Range 5 East of the Willamette Meridian, in the County of Skamania, State of Washington, described as follows:

Beginning at an iron rod on the East-West center line of said Section 27, which lies South 88 degrees 18' 31" East 551.00 feet from the center Quarter corner thereof (which is an iron rod); thence continuing on said center line South 88 degrees 18' 31" East 950.27 feet to the center line of Washougal River Road, which is a point on a curve being concave to the Southeast and having a radius of 600 feet; thence Southwesterly along said curve through a central angle of 24-09-27 for a distance of 252.98 feet (the chord of which bears S 47 degrees 55' 02" W, 251.11 feet); thence South 35 degrees 50' 20" West along said center line, 374.95 feet to a point (from which an iron rod bears N 47 degrees 23' 36" W, 40.28 feet); thence North 47 degrees 23' 36" West 739.04 feet to the point of beginning.

EXCEPTING THAT PORTION LYING WITHIN WASHOUGAL RIVER ROAD.