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AFTER RECORDING RETURN TO:

Tonkon Torp LLP
888 SW 5th Avenue
Suite 1600
Portland, OR 97204
Attention: Jon W. Nickel

FILED FOR RECORD
SKAMANIA CO. WASH
BY SKAMANIA CO. TITLE

MAR 21 10 23 AM '01
GARY
AUDITOR
GARY M. OLSON

SKAMANIA COUNTY
RECORDING COVER SHEET

5. 2357/

Document Title: Special Warranty Deed

Reference Number(s) of Documents assigned or released: N/A

Grantor(s): Rainier Timber Acquisition Company, LLC

Grantee(s): Rainier Timber Company, LLC

Legal Descriptions (abbreviated):

Gary H. Martin, Skamania County Assessor
Date 3/21/01 Parcel # 10-6-100

NE ¼ Sec 1 T10N R6E page 4

Assessor's Property Tax Parcel/Account Number:

Parcel No. 10-06-00-0-0-0100-00

REAL ESTATE EXCISE TAX
21422

MAR 21 2001

PAID *exempt*
up front, deposits
SKAMANIA COUNTY TREASURER

Buy 1000
1000000
1000000
1000000
1000000
1000000

THIS SPACE PROVIDED FOR
RECORDER'S USE:

When Recorded Return to:

Tonkon Torp LLP
888 SW 5th Avenue
Suite 1600
Portland, OR 97204
Attention: Jon W. Nickel

SPECIAL WARRANTY DEED

THE GRANTOR, RAINIER TIMBER ACQUISITION COMPANY, LLC, a Delaware limited liability company, for and in consideration of Ten Dollars (\$10.00), in hand paid, grants, bargains, sells, conveys, confirms and specially warrants to **RAINIER TIMBER COMPANY, LLC**, a Delaware limited liability company, (the "Grantee") that certain real property (the "Premises") owned by Grantor and situated in the County of Skamania, State of Washington, and more particularly described on Exhibit A attached hereto and made a part hereof.

Said conveyance is made free of encumbrances created or suffered by the Grantor except for those matters set forth on Exhibit B attached hereto and made a part hereof.

The Grantor for Rainier Timber Company, LLC and for its successors-in-interest does hereby covenant that against all persons whomsoever lawfully claiming or to claim by, through or under said grantor and otherwise, will forever warrant and defend the Premises.

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Dated: March 10, 2001

Gary H. Martin, Skamania County Assessor
Date 3/21/01 Parcel # 10-6-100

**RAINIER TIMBER ACQUISITION
COMPANY, LLC**

Witness

By: The Campbell Group, LLC, its Manager
By: Stanley G. Renecker
Stanley G. Renecker, Its President

STATE OF NEW YORK)
) ss.
COUNTY OF NEW YORK)

On this 16th day of March, 2001, before me, the undersigned, a Notary Public in and for the State of New York, duly commissioned and sworn, personally appeared Stanley G. Renecker, known to me to be the President of The Campbell Group, LLC, an Oregon limited liability company, that executed the foregoing instrument as Manager of Ranier Timber Acquisition Company, LLC, and acknowledged the said instrument to be the free and voluntary act and deed of said limited liability company, for the use and purposes therein mentioned, and on oath stated that he was authorized to execute the said instrument and that the seal affixed is the company seal of said limited liability company.

Witness my hand and official seal hereto affixed the day and year first above written.

Patti A. Olson
Notary Public in and for the State of New York
Residing at _____
My appointment expires _____

PATTI A. OLSON
Notary Public, State of New York
No. 4738281
Qualified in Dutchess County
Certificate Filed in New York County
Commission Expires August 31, 20 01

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Exhibit A to Special Warranty Deed

The Northeast Quarter of Section 1, Township 10 North, Range 6 East of the Willamette
Meridian in the County of Skamania, State of Washington

Gery H. Martin, Skamania County Assessor
Date 5/21/61 Parcel # 10-6-156

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Exhibit B to Special Warranty Deed

[exceptions to title as appear in title policy issued by Fidelity National Title]

AND ADD: _____. Reservation of mineral rights by IP Pacific Timberlands, Inc.

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EXHIBIT B
(SKAMANIA COUNTY)

1. Rights of others entitled in and to the continued uninterrupted flow of UNNAMED CREEK, and rights of upper and lower riparian owners in and to the use of the waters and the natural flow thereof.
2. Any adverse claims based upon the assertion that UNNAMED CREEK has moved.
3. Reservation of oil, gas and other minerals, ingress, egress, and surface rights in favor of Milwaukee Land Company, including the terms and provisions thereof set forth in Warranty Deed by Milwaukee Land Company to Lewis County Timber Company dated April 8, 1981, recorded April 15, 1981 in Book 79, Page 604. Said interest in oil, gas and other minerals, ingress, egress and surface rights were assigned to Boulder Creek Timber Company, Inc. by Quitclaim Deed made by Milwaukee Land Company dated April 8, 1981, recorded April 15, 1981 in Book 79, Page 607.
4. Reservation of ingress, egress, oil, gas, minerals, surface rights, terms and provisions as set forth in Quitclaim Deed by ITT Rayonier Incorporated to Rayonier Timberlands Operating Company, L.P., recorded December 17, 1985 in Book 85, Page 445.
5. Reservation of mineral rights by Grantor's predecessor in title, IP Pacific Timberlands, Inc.