

140601

**Return Address:**

Skamania County EDC  
P. O. Box 436  
Stevenson, WA 98648

BOOK 207 PAGE 721

FILED FOR RECORD  
SKAMANIA CO. WASH  
BY *Skamania Co. EDC*

MAR 20 11 05 AM '01  
*G. Bartels*  
AUDITOR  
GARY M. OLSON

**Document Title:**

Promissory Note

**Grantor (s)**

Lori Henderson and Rhoni Cochran dba The Spar Tree Inn

**Grantee:**

Skamania County Economic Development Council

**Legal Description:**

No real property

Registered ☒  
Indexed ☒  
Mortgage ☒  
Time ☒  
Other ☐

**Skamania County Economic Development Council**  
**Revolving Loan Fund**

## PROMISSORY NOTE

**\$ 31,060.00 U. S. Dollars**

FOR VALUE RECEIVED, Rhoni Cochran and Lori Henderson dba The Spar Tree Inn (Borrower) hereby promises to pay unto Skamania County Economic Development Council (Lender), or order the principal sum of \$ Thirty-one thousand, sixty dollars and no cents (\$ 31,060.00) with interest from the date of this Note, until paid, at the rate of 11.50\_percent per annum. Principal and interest shall be payable to the Skamania County Economic Development Council in Sixty (60) consecutive installments of Six hundred eighty-three dollars and nine cents (\$683.09), including interest, beginning, and continuing on the fifteenth day of each month thereafter until paid, except that if not sooner paid, this Note shall be due and payable in full on March 15, 2006.

**This note may be prepaid in whole or in part at any time without penalty. This Note is not assumable without express written consent of Lender, which consent is not to be unreasonably withheld.**

**The Borrower agrees to pay a late charge of 5 % of the amount of any payment that is ten or more days past due.**

**In the event of default, the Borrower shall be responsible for all costs of collection, including but not limited to attorney's fees. If more than one Borrower, all shall be jointly and severally liable, and notice to one shall constitute notice to all.**

## Signed at Stevenson, Washington

Date: 3/19/01

Date: 3-19-01

Thouls Collier

**(Borrower)**

(Borrower)  
*[Signature]*  
(Borrower)

**(Borrower)**