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BOOK 206 PAGE 47

Drafted By and after recording send to:
FNACNA
P.O. Box 4549
East Lansing, MI 48826

FILED FOR RECORD
SKAMANIA CO. WASH.
BY SKAMANIA CO. TILL

JAN 25 12 25 PM '01
GARY M. OLSON
AUDITOR

Mortgage

502 23739
Mortgage^{cc} FNAC-NA, a Michigan Corp.
Mortgage Harbor Investment Services, Inc., a Washington Corp.
Abbreviated Legal: SE 1/4 of NW 1/4 of Sec. 8, T1N R5E
Parcel #: 01-05-08-0-0-0802-00

Mortgage of real estate is made as of the 8th day of January, 2001, by and between Harbor Investment Services, Inc., a Washington Corporation, whose P.O. Box 7039, Olympia, WA 98507-7039 ("Mortgagor") and First National Acceptance Company of North America, Inc., a Michigan corporation ("Mortgagee") whose address is 241 E Saginaw Hwy., East Lansing, MI 48823.

Mortgagor, in consideration of its monetary obligation(s) under a Commercial Loan and Servicing Agreement ("Loan Agreement") entered into and effective on the 1st day of February, 2000, by and between Mortgagor and Mortgagee, and for the purpose of securing the performance of said obligation(s) ("Obligations"), hereby mortgages and warrants to the Mortgagee, its successors and assigns, forever, the land and property, and all buildings and fixtures, located in the City of Washougal, County of Skamania, and State of Washington described as follows:

A parcel of land in the Southeast Quarter of the Northwest Quarter of Section 8, Township 1 North, Range 5 East of the Willamette Meridian, in the county of Skamania, State of Washington, described as follows:
Lot 3, of the ROBERT FERGUSON SHORT PLAT, as recorded in Book 2 of Short Plats, Page 37, Skamania County Records.

Also known as: SE 1/4 of NW 1/4 of Sec. 8, T1N R5E
Parcel #: 01-05-08-0-0-0802-00

Mortgagor covenants and agrees with Mortgagee, its successors and assigns, that while the Obligations shall be unperformed:

Mortgagor shall perform all of the terms of the Loan Agreement.

Mortgagor shall perform the Obligations secured hereby as called for in the Loan Agreement.

In the event that Mortgagor shall default in the performance of the Obligations secured hereby by more than 30 days, Mortgagee shall thereafter have the right to foreclose its rights as Mortgagee under this Mortgage after giving Mortgagor 15 days notice of default during which time Mortgagor can cure the default.

Dated this 15th day of January, 2001.

HARBOR INVESTMENT SERVICES, INC.

BY: Steve Cahill
ITS: President

STATE OF WASHINGTON)

COUNTY OF THURSTON)

) ss.

On this 8th day of JANUARY, 2001, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Steve J. Cahill to me known to be the President of Harbor Investment Services, Inc. the corporation that executed the foregoing instrument and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Jennifer A. Evans
Notary Public

In and for the State of WA
My commission expires: 11-20-2002