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BOOK 205 PAGE 751

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JAN B 4 02 PH 'OI

ZOWNY

AUDITOR

GARY 4 01 SON

AFTER RECORDING MAIL TO:

Name Jeremy Goodson

Address 13217 NW 30th Court

City, State, Zip Vancouver, WA. 98885 49442/0LP

ANY OPTIONAL PROVISION NOT INITIALED BY ALL PERSONS SIGNING THIS CONTRACT—WHETHER INDIVIDUALLY OR AS AN OFFICER OR AGENT—IS NOT A PART OF THIS CONTRACT.

REAL ESTATE CONTRACT (Residential Short Form)

1. PARTIES AND DATE. This Contract is entered into on January 4, 2001 between Mark E. Sawyer and Helen L. Sawyer, husband and wife as "Seller" and Richard L. Rocca, a married man, as his separate estate and Jeremy J. Goodson, a married man, as his separate estate as "Buyer".

2. SALE AND LEGAL DESCRIPTION. Seller agrees to sell to Buyer and Buyer agrees to purchase from Seller the following described real estate in County, State of Washington:

East 1/2 of Lot 13 Washougal Summer Home Tracts... See Exhibit A attached hereto and made a part bereof.

See full Legal on Page 6

REAL ESTATE EXCISE TAX

21296

JAN 0 8 2001

DAID 81,493.76

Vilsum Conts

SKAMANIA COUNTY TREASURER

Assessor's Property Tax Parcel Account Number(s): 02-05-31-4-0-0900-00

3. PERSONAL PROPERTY. Personal property, if any, included in the sale is as follows:

top stored

No part of the purchase price is attributed to personal property.

Gary H. Martin, Skamania County Assessor Date 1-8-01 Parcel #2-5-31-4-960

4. (a) PRICE. Buyer agrees to pay:

\$ 116,789.90

\$ 116,7

\$ (\$ 116,700.00 Total Price
) Down Payment

) Assumed Obligation(s)
Amount Financed by Seller.

(b) ASSUMED OBLIGATIONS. Buyer agrees to pay the above assumed Obligation(s) by assuming and agreeing to pay that certain Mortgage/Deed of Trust/Contract dated recorded as

Seller warrants the unpaid balance of said obligation is 8 which is payable \$ on or before the Past. Date Day day of Past. Date Mo., Past. Date Yr., including/plus interest at the rate of Int. Rate% per annum on the declining balance thereof; and a like amount on or before the Past. Date Day day of each and every month/year thereafter until paid in full.

NOTE: Fill in the date in the following two lines only if there is an early cash out date.

NOTWITHSTANDING THE ABOVE, THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST IS DUE IN FULL NOT LATER THAN JANUARY 4, 2031.

ANY ADDITIONAL ASSUMED OBLIGATIONS ARE INCLUDED IN ADDENDUM.

See Vision Form SCN01WA Rev. 10/31/9

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(c) PAYMENT OF AMOUNT FINANCED BY SELLER.

Buyer agrees to pay the sum of \$116.700.00 as follows:

\$876.73 or more at buyer's option on or before the 4th day of February, 2001, including interest from January 4th, 2001 at the rate of 8.25% per annum on the declining balance thereof; and a like amount or more on or before the 4th day of each and every month thereafter until paid in full.

NOTE: Fill in the date in the following two lines only if there is an early cash out date.

NOTWITHSTANDING THE ABOVE, THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST IS DUE IN FULL NOT LATER THAN January 4, 2031.

Payments are applied first to interest and then to principal. Payments shall be made at 500 NE 404th Court, Washougal, WA. 98671 or such other place as the Seller may hereafter indicate in writing.

- 5. FAILURE TO MAKE PAYMENTS ON ASSUMED OBLIGATIONS. If Buyer fails to make any payments on assumed obligation(s), Seller may give written notice to Buyer that unless Buyer makes the delinquent payment(s) within fifteen (15) days, seller will make the payment(s), together with any late charge, additional interest, penalties, and costs assessed by the Holder of the assumed obligation(s). The 15-day period may be shortened to avoid the exercise of any remedy by the holder of the assumed obligation. Buyer shall immediately after such payment by Seller reimburse Seller for the amount of such payment plus a late charge equal to five percent (5%) of the amount so paid plus all costs and attorneys fees incurred by Seller in connection with making such payment.
- 6. (a) OBLIGATIONS TO BE PAID BY SELLER. The Seller agrees to continue to pay from payments received hereunder the following obligation, which obligation must be paid in full when Euver pays the purchase price in full:

That certain Washington Mutual Savings Bank dated September 20, 1996, recorded as AF# 126359 Book 159 page 842

SECOND DEED OF TRUST: Jeremy Goodson dated October 12, 2000, recorded at 139368, book 203 page 421.

ANY ADDITIONAL OBLIGATIONS TO BE PAID BY SELLER ARE INCLUDED IN ADDENDUM.

- (b) EQUITY OF SELLER PAID IN FULL: If the balance owed the Seller on the purchase price herein becomes equal to the balance owed on prior encumbrances being paid by Seller, Buyer will be deemed to have assumed said encumbrances as of that date. Buyer shall thereafter make payments directly to the holders of said encumbrances and make no further payments to Seller. Seller shall at that time deliver to Buyer a fulfillment deed in accordance with the provisions of Paragraph 8.
- (c) FAILURE OF SELLER TO MAKE PAYMENTS ON PRIOR ENCUMBRANCES. If Seller fails to make any payments on any prior encumbrance, Buyer may give written notice to Seller that unless Seller makes the delinquent payments within 15 days, Buyer will make payments together with any late charges, additional interest, penalties, and costs assessed by the holder of the encumbrance. The 15-day period may be shortened to avoid the exercise of any remedy by the holder of the prior encumbrance. Buyer may deduct the amounts so paid plus a late charge of 5% of the amount so paid and any attorneys' fees and costs incurred by Buyer in connection with the delinquency from payments next becoming due Seller on the purchase price. In the event Buyer makes such delinquent payments on three occasions, Buyer shall have the right to make all payments due thereafter direct to the holder of such prior encumbrance and deduct the then balance owing on such prior encumbrance from the then balance owing on the purchase price and reduce periodic payments on the balance due Seller by the payments called for in such prior encumbrance as such payments become due.
- 7. OTHER ENCUMBRANCES AGAINST THE PROPERTY. The property is subject to encumbrances including the following listed tenancies, easements, restrictions and reservations in addition to the obligations assumed by Buyer and the obligations being paid by Seller:

ANY ADDITIONAL NON-MONETARY ENCUMBRANCES ARE INCLUDED IN ADDENDUM.

- 8. FULFILLMENT DEED. Upon payment of all amounts due seller, seller agrees to deliver to Buyer a Stantory Warranty Deed in fulfillment of this Contract. The covenants of warranty in said deed shall not apply to any encumbrances assumed by Buyer or to defects in title arising subsequent to the date of this Contract by, through or under persons other than the Seller herein. Any personal property included in the sale shall be included in the fulfillment deed.
- 9. LATE CHARGES. If any payment on the purchase price is not made within ten (10) days after the date it is due, Buyer agrees to pay a late charge equal to 5% of the amount of such payment. Such late payment charge shall be in addition to all other remedies available to Seller and the first amounts received from Buyer after such late charges are due shall be applied to the late charges.
- 10. NO ADVERSE EFFECT ON PRIOR ENCUMBRANCES. Seller warrants that entry into this Contract will not cause in any prior encumbrance (a) a breach, (b) accelerated payments, or (c) an increased interest rate; unless (a), (b) or (c) has been consented to by Buyer in writing.
- POSSESSION. Buyer is entitled to possession of the property from and after the date of this Contract, or , whichever is later, subject to any tenancies described in Paragraph 7.

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become immediately due and payable. Seller may thereupon institute suit for payment of such balance, interest, late charge and reasonable attorneys' fees and costs.

- (e) Judicial Foreclosure. Sue to foreclose this contract as a mortgage, in which event Buyer may be liable for a deficiency.
- 21. RECEIVER. If Seller has instituted any proceedings specified in Paragraph 20 and Buyer is receiving rental or other income from the property. Buyer agrees that the appointment or a receiver for the property is necessary to protect Seller's interest.
- 22. BUYER'S REMEDY FOR SELLER'S DEFAULT. If Seller fails to observe or perform any term, covenant or condition of this Contract, Buyer may, after 30 days' written notice to Seller, institute suit for damages or specific performance unless the breaches designated in said notice are cured.
- 23. NON-WAIVER. Failure of either party to insist upon strict performance of the other party's obligations hereunder shall not be construed as a waiver of strict performance thereafter of all of the other party's obligations hereunder and shall not prejudice any remedies as provided herein.
- 24. ATTORNEYS FEES AND COSTS. In the event of any breach of this Courtact, the party responsible for the breach agrees to pay reasonable attorneys' fees and costs, including costs of service of notices and title searches, incurred by the other party. The prevailing party in any suit instituted arising out of this Contract and in any forfeiture proceedings arising out of this Contract shall be entitled to receive reasonable attorneys' fees and costs incurred in such suit or proceedings.
- 25. NOTICES. Notices shall be either personally served or shall be sent certified mail, return receipt requested and by regular first class mail to Buyer at 13217 NW 30th Court, Vancouver, WA. 98685, and to Seller at 500 NE 404 Court, Washougal, WA. 98671, or such other addresses as either party may specify in writing to the other party. Notices shall be deemed given when served or mailed. Notice to Seller shall also be sent to any institution receiving payments on the Contract.
- 26. TIME FOR PERFORMANCE. Time is of the essence in performance of any obligations pursuant to this
- 27. SUCCESSORS AND ASSIGNS. Subject to any restrictions against assignment, the provisions of this Contract shall be binding on the heirs, successors and assigns of the Seller and the Buyer.
- 28. OPTIONAL PROVISION SUBSTITUTION AND SECURITY ON PERSONAL PROPERTY. Buyer may substitute for any personal property specified in Paragraph 3 herein other personal property of like nature which Buyer owns free and clear of any encumbrances. Buyer hereby grants Seller a security interest in all personal property specified in Paragraph 3 and future substitutions for such property and agrees to execute a financing statement under the Uniform Commercial Code reflecting such security interest.

SELLER	INITIALS:	BUYER
29. OPTIONAL PROVISION — ALTI improvements on the property without unreasonably withheld.	ERATIONS. Buyer shall not it the prior written consent	make any substantial alteration to the of Seller, which consent will not be
SELLER	INITIALS:	BUYER
	h. 11	:
property, (g) permits a forfeiture or fore property or this Contract. Seller may at purchase price or declare the entire balar comprising the Buyer is a corporation, as above of 49% or more of the outstandin less than 3 years (including options for r	exclosure or trustee or sheriffs so any time thereafter either raise are of the purchase price due as any transfer or successive transfer ag capital stock shall enable Sel enewals), a transfer to a spouse and a transfer by inheritance with	the interest rate on the balance of the ad payable. If one or more of the entities ers in the nature of items (a) through (g) the to take the above action. A lease of or child of Buyer, a transfer incident to will not enable Seller to take any action that agrees in writing that the provisions
SELLER	INITIALS:	BUYER
X	·	

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SELLER

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SELLER	INITIALS:	BUYER
	-	
32. OPTIONAL PROVISION PERIO periodic payments on the purchase pricassessments and fire insurance premium based on Seller's reasonable estimate.	e, Buyer agrees to pay Seller suc	h portion of the real estate taxe
The payments during the current year sharm Buyer shall not accrue interest. Se any, and debit the amounts so paid to the April of each year to reflect excess of account balance to a minimum of \$10 at	ller shall pay when due all real es ne reserve account. Buyer and Sel deficit balances and changed cos	ler shall adjust the reserve accou
SELLER	INITIALS:	BUYER
	/ V \	
23 ADDENIDA Anuadando en la	L-71. 7	
33. ADDENDA. Any addenda attached 34. ENTIRE AGREEMENT. This Coprior agreements and understandings, who were and Buyer.	ntract constitutes the entire agreer	nent of the parties and engaged
IN WITNESS WHEREOF the parties ha	ave signed and sealed this Contract	t the day and year first above wri
Mail Edur	<i>-</i>	Cushurd Were Were Control L. Rocca
STATE OF WASHINGTON COUNTY OF Clark	} ss	
I certify that I know or have sati Richard L. Rocca and Jeremy J. G acknowledged it to be their free and vo	eedson are the persons who an	neared before my and said no
Datest: January C. WOTEAL. MERYLE LYNN PAXMAN	Tengle &	Jima-
Notary Public — State of Weshington My Commission Expires 9-15-01	Notary Public in and Residing at Cames, My appointment exp Meryle Lynn Paxis	pires: 09/15/01
STATE OF WASHINGTON COUNTY OF	} ss	
I certify that I know or have satisfa- who appeared before me, and said pe- stated that he/she/they authorized to Mark E. Sawyer and Helen L. Sawyer or intioned in this instrument.	rsons acknowledged that he/she/ execute the instrument and ackno	wledged it as the
Dated:		

Exhibit A

The East Half of Lot 13 and the West three-fourths of Lut 14, WASHOUGAL SUMMER HOME TRACTS, according to the plat thereof, recorded in Book "A" of Plats, page 78, records of Skamania County, Washington.

EXCEPT that portion thereof described as follows:

BEGINNING at a point on the Easterly line of Said tract distance Southeasterly 50 feet from the Northeast corner thereof: thence in a Southerly direction to a point on the Southerly line of said tract which is 90 feet distant from the Southwest Corner thereof; thence Easterly along the South line of said tract to the Southeast corner thereof; thence in a Northwesterly direction to the Point of Beginning of said excepted tract.

Gary H. Martin, Skamania County Assessor

Date 1-8-6/ Parcel # 1-5-31-4-780