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Return Address:

Skamania County EDC
P. O. Box 436
Stevenson, WA 98648

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SKAMANIA CO. WASH
BY *Skab EDC*

Dec 4 9 33 AM '00

Olson
AUDITOR
GARY M. OLSON

Document Title:

Promissory Note

Grantor (s)

Leah Smith

Grantee:

Skamania County Economic Development Council

Legal Description:

No real property

Registered /
Advised to /
Noted /
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Index /

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Skamania County Economic Development Council
Revolving Loan Fund

PROMISSORY NOTE

\$ 1,977.00 U. S. Dollars

FOR VALUE RECEIVED, Leah Smith (Borrower) hereby promises to pay unto Skamania County Economic Development Council (Lender), the principal sum of \$ One Thousand, Nine Hundred Seventy-seven Dollars and No Cents (\$ 1,977.00) with interest on the unpaid balance from the date of this Note, until paid, at the rate of 12.50 percent per annum. Principal and interest shall be payable to the Skamania County Economic Development Council in Twelve (12) consecutive installments of One Hundred Seventy-six and Twelve Cents (\$176.12), including interest, beginning, and continuing on the first day of each month thereafter until paid, except that if not sooner paid, this Note shall be due and payable in full on December 1, 2001.

In the event of default, the Borrower shall be responsible for all costs of collection, including but not limited to attorney's fees. If more than one Borrower, all shall be jointly and severally liable, and notice to one shall constitute notice to all.

Signed at Stevenson, Washington

Date: December 1, 2000

Leah Smith

Leah Smith