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BOOK 203 PAGE 717

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G. Olson
AUDITOR
GARY M. OLSON

After recording please return to preparer:

Name _____

Address _____

City and State _____

Until a change is requested, send tax statements to: NO
CHANGE

Pay to the order of _____
Date _____
Amount _____
By _____
Signature _____

THIS SPACE PROVIDED FOR RECORDER'S USE

SPIC 23597

STATUTORY WARRANTY DEED
And
SELLER'S ASSIGNMENT OF CONTRACT REAL ESTATE EXCISE TAX

Reference numbers of related documents:
Book 191, Page 717

Grantor(s):

TIMOTHY J. WATERS and KAELI WATERS, husband and wife,
whose address is PO Box 883, Stevenson, Washington, 98648-0883, hereinafter "Grantor"

Grantee(s):

INVESTORS FINANCIAL LIMITED PARTNERSHIP, an Idaho Limited Partnership,
whose address is 210 W. Mallard Drive, Suite B, Boise, Idaho, 83706, it's successors and assigns, hereinafter
"Grantee",

Legal Description:

A tract of land in the Southeast quarter of Section 17, Township 3 North, Range 8 East of the
Willamette Meridian in the County of Skamania, State of Washington, described as follows: Lot 3
of the Short Plat, recorded in Book 3 of Short Plats, Page 185, Skamania County Records

Together with Mobile Home Vin: 01420FLKC90089, 1979 Marie 14/66

Assessor's Property Tax Parcel Account Number(s):
03-08-17-4-0-1805-00

Gary H. Martin, Skamania County Assessor
Date *10/25/00* *38-17-4-1805*
Parcel # _____

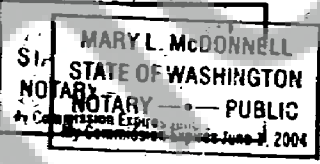

Grantor CONVEYS and WARRANTS to Grantee the above described real property hereinafter "Property",
situated in Skamania County, State of Washington, free of all encumbrances except for the contract of sale
described below.

Grantor does hereby ASSIGN, TRANSFER, ENDORSE, WARRANT and SET OVER to Grantee, all of the
Grantor's right, title and interest in and to that certain Real Estate Contract, dated July 26, 1999, by and
between Timothy J. Waters and Kaeli Waters, husband and wife, as the Seller, and Jeffrey K. Stone, a single
person, and Jacqueline E. Kitchens, a single person, as the Purchaser, recorded July 26, 1999, in Book 191,
Page 717, Auditors file number 135811, records of Skamania County, State of Washington, herein "Contract",
for the sale and purchase of the Property and any monies due or to become due therein.

The true consideration for this conveyance includes other property or value given as part of the consideration.

Dated this 17th day of October, in the year of 2000.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED ABOVE THAT IS IN
VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON(S) ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY, COUNTY OR STATE PLANNING DEPARTMENT
TO VERIFY APPROVED USES.

<p>GRANTOR:</p> <p><u>Timothy J. Waters</u> TIMOTHY J. WATERS</p> <p><u>Kaeli Waters</u> KAELI WATERS</p>	<p>GRANTEE:</p> <p>INVESTORS FINANCIAL LIMITED PARTNERSHIP, an Idaho Limited Partnership</p> <p>By: <u>Scott R. Taylor</u> INVESTORS FINANCIAL CORPORATION, an Idaho Corporation, General Partner</p> <p>By: <u>Scott R. Taylor</u> SCOTT R. TAYLOR President and Chief Operating Officer</p>
<p>STATE OF <u>WA</u>)</p> <p>County of <u>Skamania</u>) ss.</p>	<p>STATE OF IDAHO)</p> <p>County of Ada) ss.</p>
<p>On this <u>19th</u> day of October, in the year 2000, before me, a Notary Public in and for said State, personally TIMOTHY J. WATERS and KAELI WATERS, husband and wife, known or identified to me to be the person whose name is subscribed to the within and foregoing instrument and acknowledged to me that he/she executed the same.</p>	<p>On this <u>20th</u> day of October, in the year 2000, before me, a Notary Public in and for said State, personally appeared SCOTT R. TAYLOR, known or identified to me to be the President and Chief Operating Officer of INVESTORS FINANCIAL CORPORATION, an Idaho corporation, the corporation that executed the above instrument as the General Partner of INVESTORS FINANCIAL LIMITED PARTNERSHIP, an Idaho Limited Partnership, and acknowledged to me that such corporation executed the same on behalf of such partnership.</p>
<p>IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.</p> <p><u>Mary L. McDonnell</u> Print Name <u>Mary L. McDonnell</u> Notary Public for <u>State of WA</u> <u>RCB</u> Residing at <u>Stevenson</u> My commission expires: <u>6/30/04</u></p>	<p>IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.</p> <p><u>Cynthia Wall</u> Print Name <u>CYNTHIA WALL</u> Notary Public for Idaho Residing at <u>MELLIAN</u> My commission expires: <u>10-30-04</u></p>
<p></p>	<p></p>