

138839

BOOK 201 PAGE 629

Return Address:

Skamania County EDC
P. O. Box 436
Stevenson, WA 98648

FILED
SKAMANIA CO. EDC

AUG 14 10 34 AM '60
P. Lowry
GARY W. OLSON

Document Title:

Promissory Note

Grantor (s)

Brian Adams dba Sawtooth Technologies, LLC

Grantee:

Skamania County Economic Development Council

Legal Description:

No real property

Registered
Recorded
No Fee
Filed
Date

PROMISSORY NOTE

FOR VALUE RECEIVED, Brian Adams, dba Sawtooth Technologies, LLC (Borrower) hereby promises to pay unto Skamania County Economic Development Council (Lender), or order the principal sum of \$ Ten Thousand, Two Hundred Twenty One and Ninety Cents (\$ 10,221.90) with interest from the date of this Note, until paid, at the rate of 12.50 percent per annum. Principal and interest shall be payable to the Skamania County Economic Development Council Thirty-six (36) consecutive installments of Three Hundred Forty-one and Ninety-six Cents (\$341.96), including interest, beginning, and continuing on the first day of each month thereafter until paid, except that if not sooner paid, this Note shall be due and payable in full on August 15, 2003.

This note may be prepaid in whole or in part at any time without penalty. This Note is not assumable without express written consent of Lender, which consent is not to be unreasonably withheld.

The Borrower agrees to pay a late charge of 5 % of the amount of any payment that is ten or more days past due.

In the event of default, the Borrower shall be responsible for all costs of collection, including but not limited to attorney's fees. If more than one Borrower, all shall be jointly and severally liable, and notice to one shall constitute notice to all.

Signed at Stevenson, Washington

Date: August 14, 2000


Brian Adams