138441

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JEANAMA CO. TITLE

JUN 22 3 25 111 '60

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GATA TA MARIA CO. TITLE

GATA TA MARIA CO. TITLE

SATURDAY

<u>AFTER RECORDING MAIL TO</u>

Name Fred Newman Logging, Inc.

Address 192 Szydlo Road

City/State Carson, WA 98610

Subordination Agreement

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.



The undersigned subordinator and owner agrees as follows:

(this space for title company use only)

I. FRED NEWMAN LOGGING, INC.		1	referred to herein as
"subordinator", is the owner and holder of a mortgage date	d June	22 2000	, which is recorded
in volume <u>200</u> of Mortgages, page <u>298</u>	, under auditor	s file No. <u>13844</u>	0
records of Skamania	County. In	the amount of	\$10,000.00
2. <u>Evergreen moneysource mortgage</u> com	IPANY, A Wash	ington Corp	 referred to herein as
"lender", is the owner and holder of a mortgage dated	JUNE 16	, xsx 20	000 , executed by
Michele Nance (which is a	recorded in volume	200 of Mortgag	es, page 283
1201120		Skamania	County)
(which is to be recorded concurrently herewith). IN T	HE AMOUNT OF	\$97,200.00	1 1
		- 1	, ,
MICHELE R. NANCE, A Married woman.	as her sole	& Separate Pro	Pe Filt erred to herein as
"owner", is the owner of all the real property described in			
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	T	4	#direct
Assessor's Property Tax Parcel/Account Number(s):	03-08-17-2	-3-0401-00	Firmed
			Gaile4
			

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- 4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does bereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension of renewal thereof.
- 5. "Subordinator", acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
- 6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without
- 7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be there after executed.
- 8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 10 day of June 16 2000

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

Trel Neuman, Mes.

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TATE OF WASHINGTON, STATE OF WASHINGTON, County of Secretary On this 20 day of	On this day personally appear	ared before me	
AA6A (1196) Notary Public in and for the State of Washington. ROWER and voluntary act and deed, for the uses and purposes therein mentioned. Notary Public in and for the State of Washington. Notary Public in and for the State of Washington. RETATE OF WASHINGTON. SS. ACKNOWLEDGMENT - Corporation on this 20 day of	to be the individual(s) described in		ne kno
ACKNOWLEDGMENT - Corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntational deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that subscripted the said instrument and shat the seal affixed (if any) is the corporate seal of said corporation. Witness my hand and official seal hereto affixed the day and year first above written. Notary Public Notary P			·
Notary Public in and for the State of Washington, residing at My appointment expires ACKNOWLEDGMENT - Corporation on this 20 day of	s give un saine as	rree and voluntary act and deed, for the uses and purposes therein mention	red.
Notary Public in and for the State of Washington, residing at My appointment expires ACKNOWLEDGMENT - Corporation on this 20 day of	GIVEN under my hand and o	official seal thisday of	
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ACKNOWLEDGMENT - Corpota County of Skaraling Ss. On this 20 day of Jane 2000 before me, the undersigned, a Notary Public in and for the State Vashington, duly commissioned and sworn, personally appeared to me known to be displayed to me known to be displayed. The corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary the corporation, for the uses and purposes therein mentioned, and on oath stated that the said instrument and that the seal affixed (if any) is the corporate seal of said corporation. Witness my band and official seal hereto affixed the day and year first above written. Notary Public State of Washington, residing at Jave 1500 My appointment expires 9-17-200 J My appointment expires 9-17-200 J My appointment expires 9-17-200 J			
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