

137053

BOOK 195 PAGE 644

RETURN ADDRESS:

Susan EA Hall
4 Chenoweth Rd
Underwood, WA 98651

FILED
SMA
R
Susan Hall

Dec 11 4 37 PM '99

GARY L. OLSON

Please Print or Type Information.

Document Title(s) or transactions contained therein:

1. Promissory Note

2. _____

3. _____

4. _____

GRANTOR(S) (Last name, first, then first name and initials)

1. Henry H. Patton

2. _____

3. _____

4. _____

☐ Additional Names on Page _____ of Document.

GRANTEE(S) (Last name, first, then first name and initials)

1. Susan EA Hall

2. _____

3. _____

4. _____

☐ Additional Names on Page _____ of Document.

LEGAL DESCRIPTION (Abbreviated: i.e., Lot, Block, Plat or Section Township, Range, Quarter/Quarter)

NW⁴ NW⁴ Sect 25 T3N R9EWM☐ Complete Legal on Page 1 of Document.

REFERENCE NUMBER(S) Of Document assigned or released:

Registered ☒
Indexed ☒
Abstracted ☒
Filed ☒
Mailed ☒

☐ Additional Numbers on Page _____ of Document.

ASSESSOR'S PROPERTY TAX PARCEL/ACCOUNT NUMBER

3-9-25-200☐ Property Tax parcel ID is not yet assigned.☐ Additional Parcel Numbers on Page _____ of Document.

The Auditor/Recorder will rely on the information provided on the form. The Staff will not read the document to verify the accuracy or completeness of the indexing information.

July 1st 1999

Promissory Note Secured with Real Property

In consideration of two loans in the amount of \$40,000, dated from June 30th 1995, and \$10,000, dated June 30th 1999, both held at an interest rate of 6%, which interest shall accrue on a monthly compounded basis, secured with Cold Spring Farm, the personal residence and property legally described below, Henry H (Hank) Patton promises to repay Susan EA Hall of 4 Chenoweth Road, Underwood WA, in the following manner:

Interest and principle are to be repaid immediately and in full when Cold Spring Farm or any part thereof is sold or conveyed to the Cold Spring Conservancy Inc, a 501 c 3 not for profit corporation registered in Washington State, which transaction will be accomplished either through the successful consummation of current negotiations with the Paul G. Allen Forest Protection Foundation or other funding sources or agencies supporting the Conservancy's and Hank's efforts to establish and endow the Little White Salmon Biodiversity Reserve, a research station in sustainable watershed management and collaborative educational retreat in Underwood Washington.

Failing such successful sale and transfer to CSC within one year of the above date, this note will be converted to a mortgage with a 10 year term.

In this event, such mortgage will be secured in a second position on the following real property - to succeed the current Columbia River Bank mortgage as a first mortgage lien when CRB is paid in full. This note will be recorded with the title at the Skamania County Courthouse ahead of any other loan agreements.

Tax parcel # 03-09-25-0-0-0200-00, legally described as: the northwest quarter of the northwest quarter of section 25, Township 3 North, Range 9 East of the Willamette Meridian, all in the country of Skamania, Washington

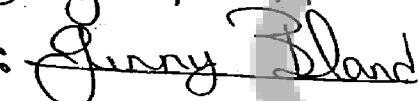
This note represents a commitment to repay one portion of the loans which Henry Patton has committed to honor and repay his wife, Susan EA Hall, during the last five years - and covers repayment of the two credit line pay-downs (of \$25,000 and \$15,000 in 1995) and a goodwill payment of \$10,000 towards other loans extended. This note does not reflect additional exchanges of value by both parties which will be resolved in a manner consistent with Patton/Hall's premarital agreement. Background financial records and accounts regarding these loans and exchanges are held at the office of Patton's attorney, Jerry Eline, Vancouver and will also be conveyed to Hall's attorney (to be appointed).


signed HENRY H. PATTON

7.13.99
date

Notarized:

State of Oregon
County of Wood River
July 13, 1999

Notary: 

Expires: June 3, 2000



STATE OF Washington)
 County of Skamania) ss. CERTIFICATE OF ACKNOWLEDGMENT

Pursuant to RCW 65.08.110 and Evidence Rule 902(h), I
Susan EA Hall, hereby certify under oath
 (Name of Affiant)

that the attached document, which is: Promissory Note

(Identify with particularity the document that is to be filed)
 is a true, complete and accurate copy of the original document.

I base this Certificate on the fact that I have viewed the
 original document and hereby verify that it is a true, complete and
 accurate duplication of the original.

Dated this 17th day of December, 1999.

Susan EA Hall
 (Affiant)

1999 SUBSCRIBED AND SWORN to before me this 17th day of December.



Peggy B Lowry
 Notary Public, State of Washington
 Residing at Carson
 My Commission Expires: 2/23/03

Attached to and incorporated herein is a copy of the document to be
 filed with the Skamania County Auditor.

[Cert. Acknow]