

136647

BOOK 194 PAGE 474

FILED
SKAM
American Equities Inc.

OCT 25 11 21 PM '99

WASH
MOSAC

GARY L. OLSON

WHEN RECORDED RETURN TO:
AMERICAN EQUITIES, INC.
PO BOX 61427
1706 "D" STREET, SUITE A
VANCOUVER, WASHINGTON 98666

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned RICHARD PALMER AND SALLY PALMER, husband and wife, as Beneficiary, hereby grants, conveys, assigns and transfers to AMERICAN EQUITIES, INC., a Washington Corporation, all beneficial interest under that certain Deed of Trust, dated JUNE 3, 1997 executed by BOBBY V. DURDEL AND LINDA D. DURDEL, husband and wife, as Grantor, and SKAMANIA COUNTY TITLE COMPANY, as Trustee, and JERRY L. ALVES AND SALLY K. ALVES, husband and wife, as Beneficiary, and recorded on JUNE 5, 1997 in Book 165 at Page 946, Auditor's File No. 128329, Records of SKAMANIA County, WASHINGTON, describing land therein as:

Assessor's Account No.: 02-06-35 0-0-1100-00

Abb. Legal Description: A tract of land in the Northwest Quarter of Section 35, Township 2 North R6E, WM
Full Legal Description on Page: Two

THIS ASSIGNMENT is given for the purpose of releasing any and all interest in that certain assignment dated March 19, 1998 in favor of Richard Palmer and Sally Palmer, husband and wife. Said Assignment recorded April 29, 1998 under Auditor's File No. 131391, Book 176, Page 339. It is the intent of this Assignment to Assign all Beneficial Interest to American Equities, Inc., a Washington Corporation.

together with note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Deed of Trust. There is now unpaid on the principal of said Note the sum of n/a paid in full.

Dated: SEPTEMBER 9, 1999


RICHARD PALMER

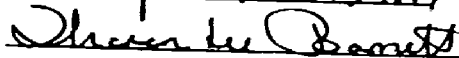

SALLY PALMER

STATE OF WASHINGTON

COUNTY OF CLARK

I certify that I know or have satisfactory evidence that RICHARD PALMER AND SALLY PALMER, husband and wife, is/are the person(s) who appeared before me, and said person(s) acknowledged that they signed this instrument and acknowledge it to be the free and voluntary act and deed, for the uses and uses and purposes mentioned in the instrument.

Dated: September 9, 1999



TITLE

SHARON LEE BARNETT
NOTARY PUBLIC
STATE OF WASHINGTON
COMMISSION EXPIRES
MAY 17, 2001

MY APPOINTMENT EXPIRES: 5-17-2001

BOOK 194 PAGE 475

EXHIBIT A

A tract of land in the Northwest Quarter of Section 35, Township 2 North, Range 6 East of the Willamette Meridian, in the County of Skamania, State of Washington, described as follows:

Commencing at a reinforced concrete monument 6 inches in diameter set in the ground approximately 30 feet from the center of State Highway No. 8, in said Section 35, placed pursuant to agreement recorded at Page 267, Book 31 of Deeds, records of Skamania County, State of Washington, which is the initial point of the property hereby described; thence from said initial point in a Westerly direction along the South boundary of State Highway No. 8 Right of Way to a point where the South boundary of the said highway intersects the North boundary line of the S.P. & S. Railway Right of Way; thence Easterly along the North boundary of the S.P. & S. Railway Right of Way to a point due South of the initial point; thence North to the initial point.