136456

Return Address:

Skamania County EDC P. O. Box 436 Stevenson, WA 98648

Document Title:

Promissory Note

Grantor (s)

Daniel and Minda McGill

Grantee:

Skamania County Economic Development Council

Legal Description:

No real property

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GARY P. OLSON

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Skamania County Economic Development Council Revolving Loan Fund

PROMISSORY NOTE

\$ U. S. Dollars
FOR VALUE RECEIVED, Daniel and Minda McGill (Borrower)
hereby promises to pay unto Skamania County Economic Development Council (Lender), or order the principal sum of \$
Seven Thousand, four hundred fifty-two dollars (\$
7,452.00) with interest from the date of this Note,
until paid, at the rate of 11.25 percent per annum. Principal and interest shall be payable to the Skamania County Economic
Development Council Thirty-six (36) consecutive installments of
Two Hundred Thirty Dollars (\$244.85), including interest
beginning November 1, 1999, and continuing on the first day of each
month thereafter until paid, except that if not sooner paid, this Note
shall be due and payable in full on October 1, 2002.
This note may be prepaid in whole or in part at any time without
penalty. This Note is not assumable without express written consent of
Lender, which consent is not to be unreasonably withheld.
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The Borrower agrees to pay a late charge of 5 % of the amount
of any payment that is ten or more days past due.
In the same of a court of
In the event of default, the Borrower shall be responsible for all costs
of collection, including but not limited to attorney's fees. If more than one Borrower, all shall be jointly and severally liable, and notice to one
shall constitute notice to all.
Signed at Stevenson, Washington
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Date: Seat 29 1999
Date: 24/99 (Borrower)
(Borrower)
Lourpromissory.doc 5/21/99