BOOK 193 PAGE 203 136275 SEP 15 12 20 111 '59 WHEN RECORDED RETURN TO: Eleanor Bachman 5555 E. Evergreen Blvd, #208 Address: CARY II. OLSON City, State, Zip: Vancouver, WA 98661 REAL ESTATE EXCISE TAX SEP 1 5 1999 PAID_ Chicago Title Insurance Company SKAMANIA COUNTY TREASURER ORDER NO.: K113577JB ANY OPTIONAL PROVISION NOT INITIALED BY ALL PERSONS SIGNING THIS CONTRACT -WHETHER INDIVIDUALLY OR AS AN OFFICER OR AGENT -- IS NOT A PART OF THIS CONTRACT. REAL ESTATE CONTRACT (RESIDENTIAL SHORT FORM) 1. PARTIES AND DATE. This Contact is entered into on September 8, 1999 between _ELEANOR M. BACHMAN, Trustee of THE BACHMAN FAMILY TRUST as "Seller" and GARY OSTENSON and DANA OSTENSON, husband and wife as "Buyer". 2. SALE AND LEGAL DESCRIPTION. Seller agrees to sell to Buyer and Buyer agrees to purchase from Seller the following described real estate in SI Skamania County, State of Washington. For Legal Description, see Salabit 'A' attached hereto and by this reference made a part hereof. Tax Account Number: _02-05-31-3-0-0400-00 and 02-65-31-3-0-0300-00 Abbreviated Legal: ___Section 31, Township 2 North, Range 5 East 3. PERSONAL PROPERTY. Personal property, if any, included in the sale is as follows: washer, dryer, freezer, refridgerator 1, refridgerator 2, range, all window coverings, porch swing, porch glider porch table, satellite dish, firewood, chain saw, riding lawn mower, weed-eater, hedge trimmer, and any other left on property after 5:00 pm 9/15/99. adered the No part of the purchase price is attributed to personal property. PRICE. Buyer agrees to pay: 709,000,00) Total Price 200,000.00) Down Payment) Assumed Obligation(s) 500,000.00 Amount Financed by Seller. ASSUMED OBLIGATIONS. Buyer agrees to pay the above assumed Obligation(s) by assuming and agreeing to pay that certain (Mortgage, Deed of Trust, Contract) recorded as Recording Number Seiler warrants the unpaid balance of said obligation is \$ which is payable on or before the % per annum on the declining balance interest at the rate of (including/plus)

Note: Fill in the date in the following two lines only if there is an early cash out date. NOTWITHSTANDING THE ABOVE, THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST IS DUE IN FULL

ANY ADDITIONAL ASSUMED OBLIGATIONS ARE INCLUDED IN ADDENDUM.

day of each and every

(month/year)

thereof; and a like amount on or before

thereafter until paid in full.

NOT LATER THAN

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(c)	PAYMENT OF AMOUNT FINANCED BY SELLER. Buyer agrees to pay the sum of \$\(\sigma \) 500,000.00 as follows:
	\$5,000.00 or more at buyer's option on or before the 15th day of
	(including olus)
	7
	paid in full. (month year) Note: Fill in the date in the following two lines only if there is an garly cash out date.
NOTWITHSTA	INDING THE ABOVE, THE ENTIRE BALANCE OF PRINCIPAL AND INTEREST IS DUE IN FULL
NOT LATER T	HANSeptember 15, 2004
or suc	Payments are applied first to interest and then to principal. Payments shall be made at
	O MAKE PAYMENTS ON ASSUMED OBLIGATIONS. If Buyer fails to make any payments on assumed
days, Seller will Holder of the assort the assumed of payment plus a l in connection wi	I make the payment(s), together with any late charge, additional interest, penalties, and costs assessed by the summed obligation(s). The 15-day period may be shortened to avoid the exercise of any remedy by the Hold obligation(s). Buyer shall immediately after such payment by Seller reimburse Seller for the amount of sucl late charge equal to five percent (5%) of the amount so paid plus all costs and attorney fees incurred by Sell-ith making such payment.
are tottowning ou	TIONS TO BE PAID BY SELLER. The Seller agrees to continue to pay from payments received hereunder bligation, which obligation must be paid in full when Buyer pays the purchase price in full:
I DAL OCTUBED	(Mortgage, Deed of Trust, Contract) gated
AF#:	
	ADDITIONAL OBLIGATIONS TO BE PAID BY SELLER ARE INCLUDED IN ADDENDUM.
(b) EQ	QUITY OF SELLER PAID IN FULL. If the balance owed the Seller on the purchase price herein becomes since owed on prior encumbrances being paid by Seller, Buyer will be deemed to have assumed said
no further payme	s of that date. Buyer shall thereafter make payments directly to the holders of said encumbrances and make tents to Seller. Seller shall at that time deliver to Buyer a fulfillment deed in accordance with the provisions.
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payments within costs assessed by remedy by the hamount so paid a becoming due Schall have the right lance owing o	ALLURE OF SELLER TO MAKE PAYMENTS ON PRIOR ENCUMBRANCES. If Seller fails to make any prior encumbrance, Buyer may give written notice to Seller that unless Seller makes the delinquent in 15 days, Buyer will make the payments together with any late charge, additional interest, penalties, and y the holder of the prior encumbrances. The 15-day period may be shortened to avoid the exercise of any solder of the prior encumbrance. Buyer may deduct the amounts so paid plus a late charge of 5% of the and any attorneys' fees and costs incurred by Buyer in connection with the delinquency from payments next seller on the purchase price. In the event Buyer makes such delinquent payments on three occasions, Buyer ght to make all payments due thereafter directly to the holder of such prior encumbrance and deduct the them is such prior encumbrance from the then balance owing on the purchase price and reduce periodic payments have Seller by the payments called for in such prior encumbrance as such payments become due.
7. OTHER ENC following listed obligations being	CUMBRANCES AGAINST THE PROPERTY. The property is subject to encumbrances including the tenancies, easements, restrictions and reservations in addition to the obligations assumed by Buyer and the g paid by Seller:
ANY	ADDITIONAL NON-MONETARY ENCUMBRANCES ARE INCLUDED IN ADDENDUM.
by Buyer or to de	ENT DEED. Upon payment of all amounts due Seller, Seller agrees to deliver to Buyer a Statutory Warrant ent of this Contract. The covenants of warranty in said deed shall not apply to any encumbrances assumed lefects in title arising subsequent to the date of this Contract by, through or under persons other than the my personal property included in the sale shall be included in the fulfillment deed.
9. LATE CHAR	RGES. If any payment on the purchase price is not made within ten (10) days after the date it is due, Buyer are charge equal to 5% of the amount of such payment. Such late payment charge shall be in addition to all
other remedies a	IVALIABUTE IN SCRIET 200 EDE HESE 2000 HITS RECEIVED FROM PRIVATE SPACE CHAIN THE PARTY AND
other remedies are to the late charge 10. NO ADVERS any prior encumb	IVALIABUTE IN SCRIET 200 EDE HESE 2000 HITS RECEIVED FROM PRIVATE SPACE CHAIN THE PARTY AND
other remedies at to the late charge 10. NO ADVER: any prior encumic consented to by I	SE EFFECT ON PRIOR ENCUMBRANCES. Seller warrants that entry into this Contract will not cause in brance (a) a breach, (b) accelerated payments, or (c) an increased interest rate; unless (a), (b) or (c) has been DN. Buyer is entitled to possession of the property from and after the date of this Contract, or

12. TAXES, ASSESSMENTS AND LITILITY LIENS. Buyer agrees to pay by the date due all taxes and assessments becoming a lien against the property after the date of this Contract. Ruyer may in good faith contest any such taxes or assessments so long as no forfeiture or sale of the property is threatened as the result of such contest. Buyer agrees to pay when due any utility charges which may become liens superior to Seller's interest under this Contract. If real estate taxes and penalties are assessed against the property subsequent to date of this Contract because of a change in use prior to the date of this Contract for Open Space, Farm, Agricultural, or Timber classifications approved by the County or because of a Senior Citizen's Declaration to Defer Property Taxes filed prior to the date of this Contract, Buyer may demand in writing payment of such taxes and penalties within 30 days. If payment is not made, Buyer may pay and deduct the amount thereof plus 5% penalty from the payments next becoming due Seller under the Contract.

13. INSURANCE. Buyer agrees to keep all buildings now or hereafter erected on the property described herein continuously insured under fire and extended coverage policies in an amount not less than the balances owed on obligations assumed by Buyer plus the balance due Seller, or full insurable value, whichever is lower. All policies shall be held by the Seller and be in such companies as the Seller may approve and have loss payable first to any holders of underlying encumbrances, then to Seller as their interests may appear and then to Buyer. Buyer may within 30 days after loss negotiate a contract to substantially restore the premises to their condition before the loss. If the insurance proceeds are sufficient to pay the contract price for restoration or if the Buyer deposits in escrow any deficiency with instructions to apply the funds on the restoration contract, the property shall be restored unless the underlying encumbrances provide otherwise. Otherwise the amount collected under any insurance policy shall be applied upon any amounts due hereunder in such order as the Seller shall determine. In the event of forfeiture, all rights of Buyer in insurance policies then in force shall pass to Seller.

14. NONPAYMENT OF TAXES, INSURANCE AND UTILITIES CONSTITUTING LIENS. If Buyer fails to pay taxes or assessments, insurance premiums or utility charges constituting liens prior to Seller's interest under this Contract, Seller may pay such items and Buyer shall forthwith pay Seller the amount thereof plus a late charge of 5% of the amount thereof plus any costs and attorney's fees incurred in connection with making such payment.

15. CONDITION OF PROPERTY. Buyer accepts the property in its present condition and acknowledges that Seller, his agents and subagents have made no representation or warranty concerning the physical condition of the property or the uses to which it may be put other than as set forth herein. Buyer agrees to maintain the property in such condition as complies with all applicable laws.

16. RISK OF LOSS. Buyer shall bear the risk of loss for destruction or condemnation of the property. Any such loss shall not relieve Buyer from any of Buyer's obligations pursuant to this Contract.

17. WASTE. Buyer shall keep the property in good repair and shall not commit or suffer waste or willful damage to or destruction of the property. Buyer shall not remove commercial timber without the written consent of Seller.

18. AGRICULTURAL USE. If this property is to be used principally for agricultural purposes, Buyer agrees to conduct farm and livestock operations in accordance with good nusbandry practices. In the event a forfeiture action is instituted, Buyer consents to Seller's entry on the premises to take any reasonable action to conserve soil, crops, trees and livestock.

19. CONDEMNATION. Seller and buyer may each appear as owners of an interest in the property in any action concerning condemnation of any part of the property. Buyer may within 30 days after condemnation and removal of improvements, negotiate a contract to substantially restore the premises to their condition before the removal. If the condemnation proceeds ere sufficient to pay the contract price for restoration or if the Buyer deposits in escrow any deficiency with instructions to apply the funds on the restoration contract, the property shall be restored unless underlying encumbrances provide otherwise. Otherwise, proceeds of the award shall be applied in payment of the balance due on the purchase price, as Seller may direct

20. DEFAULT. If the Buyer fails to observe or perform any term, covenant or condition of this Contract, Seller may:

(a) Suit for Installments. Sue for any delinquent periodic payment; or

(b) Specific Performance. Sue for specific performance of any of Buyer's obligations pursuant to this Contract; or (c) Forfeit Buyer's Interest. Forfeit this Contract pursuant to Ch. 61.30 RCW, as it is presently enacted and may hereafter be amended. The effect of such forfeiture includes: (i) all right, title and interest in the property of the Buyer and all persons claiming through the Buyer shall be terminated; (ii) the Buyer's rights under the Contract shall be canceled; (iii) all sums previously paid under the Contract shall belong to and be retained by the Seller or other person to whom paid and entitled thereto; (iv) all improvements made to and unharvested crops on the property shall belong to the Seller, and (v) Buyer shall be required to surrender possession of the property, improvements and unharvested crops to the Seller 10 days

(d) Acceleration of Balance Due. Given Buyer written notice demanding payment of said delinquencies and payment of a late charge of 5% of the amount of such delinquent payments and payment of Seller's reasonable attorney's fees and costs incurred for services in preparing and sending such Notice and stating that if payment pursuant to said Notice is not received within 30 days after the date said Notice is either deposited in the mail addressed to the Buyer or personally delivered to the Buyer, the entire balance owing, including interest, will become immediately due and payable. Seller may thereupon institute suit for payment of such balance, interest, late charge and reasonable attorneys' fees and costs.

(e) Judicial Foreclosure. Sue to foreclose this Contract as a mortgage, in which event Buyer may be liable for a

21. RECEIVER. If Seller has instituted any proceedings specified in Paragraph 20 and Buyer is receiving rental or other income from the property, Buyer agrees that the appointment of a receiver for the property is necessary to protect Seller's

22. BUYER'S REMEDY FOR SELLER'S DEFAULT. If Seller fails to observe or perform any term, covenant or condition of this Contract, Buyer may, after 30 days' written notice to Seller, institute suit for damages or specific performance unless the breaches designated in said notice are cured.

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idoresses as ei	ther party m	ay specify in	writing to the	other party. No ceiving paymen	otices shall be	deemed g	given wher	served or i	mailed.
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32. OPTIONAL PROVISION PERIODIC PAYM	ENTS ON TAX	ES AND INSURANCE. In addition to the period	dic
payments on the purchase price, Buyer agrees to pay insurance premium as will approximately total the an	Neller such norti	On of the real estate taken and account to the	-
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SELLER	INITIALS	BUYER	
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33. ADDENDA. Any addenda attached hereto are a	part of this Conf	ract.	
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34. ENTIRE AGREEMENT. This Contract constitu	ites the entire agr	eement of the parties and supersedes all prior	
agreements and understandings, written or oral. This Buyer.	i Contract may be	amended only in writing executed by Seller and	d
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IN WITNESS WHEREOF the parties have signed an	ut contact this in-	man de description de la Company	
the parties have signed an	io scaled this Con	tract the day and year first above written.	
SELLER	BUYER		
THE BACHMAN FAMILY FRUST	1 7		
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BY: ELEANOR M. BACHMAN, TRUSTEE	BY:, GAR	YOSTENSON	
BY:	7_9	Dana Osterson	
51.	BY: DAN	A OSTENSON	
	B. A. Y		
STATE OF WASHINGTON)			
SS.			
COUNTY OF		The second second	
I certify that I know or have satisfactory evidence tha	itGary Ost	enson and Dana Ostenson	
the person(s) who appeared before me, and said person acknowledged it to betheirfree and voluntary	n(s) acknowledg	ed that _they_ signed this instrument and	
and voluntary	or the uses	and purposes mentioned in this instrument.	
Dated: 9//3/99		The state of the s	
	7	GARY M. REINHART	
Des M. Suntret	-	STATE OF WASHINGTON	
Notary Public in and for the State of Washington,	· .	NOTARY PUBLIC	
Residing & Campel	· ·	My Commission Expire: May 01, 2003	. :
My appoint expires: _5-1-2002			
	THE ABO	VE SPACE RESERVED FOR NOTARY SE	AL
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COUNTY OF			
certify that I know or have satisfactory evidence that	ı		1
the person(s) who appeared before me, and said nerso	m(s) acknowledge	ed that signed this instrument and	-
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LPB-44 11/96	THE ABO	VE SPACE RESERVED FOR NOTARY SE.	
Page 5 of 5		TOTAL TOTAL SE	AL

EXHIBIT "A"

PARCEL I

All that portion of the Southwest Quarter of the Southwest Quarter, and of the Southeast Quarter of the Southwest Quarter and the Northwest Quarter of the Southwest Quarter all in Section 31, Township 2 North, Range 5 East of the Willamette Meridian, in the County of Skamania, State of Washington, lying Southerly and Westerly of the Center of the Washougal River.

PARCEL II Gary H. Martin, Stamenia County Assessor

Date 9/5/44 Percel # 2-5-31-3- 300, 400

A Tract of land in the West Half of the Southwest Quarter of Section 31, Township 2 North, Range 5 East of the Willamette Meridian, in the County of Skamania, State of Washington, described as follows:

BEGINNING at a point 300 feet West, more of less, to a witness tree under which an iron stake is set from the East side of the 20 acre tract of land conveyed to J.E. Snyder by John H. Morgan on May 10, 1911, and recorded in Book N of Deeds, Page 154, Skamania County Deed Record, where the State Road crosses the said East Line of above described 20 acre tract of land; running thence South from said witness tree to the center of the Washougal River and thence up the center of the Washougal to the Southeast Corner of the 20 acre tract of land conveyed to Snyder on May 10, 1911; thence North along the East Line of said 20 acre tract to a point where the State Road crosses said 20 acre tract and thence West following State Road 300 feet, more or less, to the witness tree above described, and being THE POINT OF BEGINNING.

EXCEPT State Highway 140.

ALSO except that portion conveyed to Frederick D. Morgan by instrument recorded in Book 62, Page 648.

ALSO except that portion lying with Malfait River Front Tracts, recorded in Book A of Plats, Page 123.

ALSO except Lots 1 and 3 of the Short Plat recorded in Book 3 of Short Plats, Page 203.

SUBJECT TO:

- 1. TAXES AND ASSESSMENTS AS THEY BECOME DUE AND PAYABLE.
- Potential Taxes, Penalties and interest incurred by reason of a change in the use or withdrawal from classified use of the herein described property. Notice of approval of such classified use, was given by the Skamania County Assessor, and is disclosed on the Tax Roll.
- 3. Rights of others thereto entitled in and to the continued uninterrupted flow of Washougal River, and rights of upper and lower riparian owners in and to the use of the waters and the natural flow thereof.
- 4. Any adverse claims based upon the assertion that Washougal River has moved.
- We find no recorded access for this property and therefor can not insure access at this time. (AFFECTS TAX LOT 300)

STATE OF WASHINGTON	
SS.	· A
COUNTY OF CLARK	7 6 27
On this day Bth of Scotember, 1999, before	
On this day 13 of 34 11 to of 19/1, before	me, the undersigned, A Notary
Public in and for the State of Washington, duly commissioned and sworn, p	
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Trustel of The Kachill	
the entity that executed the foregoing instrument, and acknowledged the sai	id instrument to be the free and
voluntary act and deed of the said entity, for the uses and purposes therein to	
admotized to execute the said institution of	on benzii oi tue said entity.
WITNESS my hand and official seal hereto affixed the day and year in the	certificate above written
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Signature of Notary Public	
Notary Public in and for the State of Washington,	OFFICIAL SEAL
1/2/10/04/12/1/	JACQUE L BAUMAN
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Acknowledgment - Corporation - Trust or - Po	artnership

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ADDENDUM TO REAL ESTATE CONTRACT

This Addendum is entered into this 13 day of September, 1999 by and between Eleanor M. Bachman, Trustee of THE BACHMAN FAMILY TRUST ("Seller") and GARY OSTENSON and DANA OSTENSON, husband and wife ("Buyer") and amends that certain Real Estate Contract dated August 20, 1999 between the parties in the following manner:

Section 12 of the Contract is amended to provide that Buyer shall apply for and execute a continuance of the "current use" (designated forestlands) classification for real property tax deferral with Skamania County, WA, at closing. Thereafter, Buyer shall maintain such "current use" designation for the real property for the term of this Contract and shall comply with all Skamania County requirements for such continuation. Buyer's failure to maintain the "current use" designation shall be a default under this Contract. In the event Buyer fails to maintain the "current use" designation during the term of this Contract, or in the event Buyer revokes the "current use" designation at any time after the term of this Contract, Buyer shall be solely responsible for the payment of all back property taxes, interest and penalties.

Buyer shall provide proof of payment of real property taxes together with a copy of the property tax statements to Seller during the term of this Contract.

- Buyer and Seller shall set up a collection escrow for the payment of the monthly payments 2. due under this Contract. The cost of the collection escrow shall be split between Buyer and Seller.
- Section 17 of the Contract is amended to provide that Buyer shall not remove any timber from the property (commercial or otherwise) during the term of the Contract without the Seller's prior written consent.
- Except as amended herein, all other terms and conditions of the Real Estate Contract shall continue in full force and effect.

SELLER:

The Bachman Family Trust

BUYER:

By: Eleanor M. Bachman, Trustee

GARY OSTENSON

DANA OSTENSON

ADDENDUM TO REAL ESTATE CONTRACT - 1

(360) 696-3312

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STATE OF WASHINGTON)
) s
County of Clark)

I certify that I know or have satisfactory evidence that Eleanor M. Bachman is the person who appeared before me and said person acknowledged that she signed this instrument, on oath stated that she was authorized to execute the instrument and acknowledged it as the Trustee of The Bachman Family Trust, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

DATED: 1999 Jaique L. Kauman Notary Public in and for the OFFICIAL SEAL JACQUE L. BAUMAN State of Washington, residing Votary Public-State of Washington At Clark County. My appointment expires: 10-20-01

STATE OF WASHINGTON) County of Clark

I certify that I know or have satisfactory evidence that Gary Ostenson signed this instrument and acknowledged it to be his free and voluntary act for the purposes mentioned in the instrument.

GARY M. REINHAIR Notary Public in and for the STATE OF WASHINGT . State of Washington, residing NOTARY --- Plist My Commission Expires with

At Clark County. My appointment expires: 5-1-2003

ADDENDUM TO REAL ESTATE CONTRACT - 2

LAW OFFICES OF LANDERHOLM, MEMOUN ANSVERK & WHITESDES, 915 Broadway P.O. Box 1086 ancouver, Washington 9

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STATE OF WASHINGTON)

County of Clark

I certify that I know or have satisfactory evidence that Dana Ostenson signed this instrument and acknowledged it to be her free and voluntary act for the purposes mentioned in the instrument.

DATED: 9-13-99, 1999

GARY M. REINHART. STATE OF WASHINGTON NOTARY --- PUBLIC car Consenission Expires May 01, 2003

Notary Public in and for the State of Washington, residing At Clark County.

My appointment expires: 5-1-2003

ADDENDUM TO REAL ESTATE CONTRACT - 3

LAW OFFICES OF EANDERFOLM, MEMONICH, ANSVERF & WRITESIDES, P.S. 915 Broadway, P.O. Box 1086 ancouver, Washington 98666 (360) 696-3312