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BOOK 191 PAGE 917

Stephen Ford
JUL 29 12 45 PM '99
O'Dowry
GARFIELD COUNTY

WHEN RECORDED MAIL TO:
COUNTRYWIDE HOME LOANS, INC.
MSN SV-797 DOCUMENT CONTROL DEPT
P.O. BOX 10266
VAN NUYS, CALIFORNIA 91410-0266

Reference numbers for previous recorded instrument located on page 134848, Vol 188 Pg 300
Grantee and Grantors are: Household Finance Corporation
Countrywide Home Loans

Assessor's Parcel or Account Number: 02-07-20-0-0-0216-00

Abbreviated Legal Description:
Lot 2 of the Green Acres Subdivision

(Include lot, block and plat or section, township and range)
Full legal description located on page 2.

LOAN #: 9804943
ESCROW CLOSING #:

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

THIS AGREEMENT, made this 25th day of June, 1999, by John N. Lagrander and Deborah D. Lagrander, husband and wife.

owner of the land hereinafter described and hereinafter referred to as "Owner" and Household Finance Corporation III
present owner and holder of the deed of trust and note first hereinafter described and hereinafter referred to as "Beneficiary";

WITNESSETH

THAT WHEREAS, John N. Lagrander and Deborah D. Lagrander, husband and wife.

did execute a lien, dated April 12, 1999 to Skamania County Title Company, as "Trustee," covering:

Signature _____
Address _____
City _____
State _____
Zip _____



001019

CASE #: LH484860284032

LOAN #: 9804943

Lot 2 of the Green Acres Subdivision, according to the recorded plat thereof, recorded in Book B of Plats, Page 82, in the County of Skamania, State of Washington.

to secure a note in the sum of \$ 22,041.00 , dated April 12, 1999 in favor of Household Finance Corporation III , which Deed of Trust was recorded Auditors # 134848 , in book _____ page _____ of Official Records of said county; and

WHEREAS, Owner has executed, or is about to execute a deed of trust and note in the sum of \$ ~~108,161.00~~ 105,704.00 , dated June 23, 1999 , in favor of COUNTRYWIDE HOME LOANS, INC. hereinafter referred to as "Lender," payable with interest and upon the terms and conditions described therein, which deed of trust is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that said deed of trust last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the lien first above mentioned; and

WHEREAS, Lender is willing to make said loan provided the deed of trust securing the same is a lien or charge upon the described property prior and superior to the lien first above mentioned and provided that Beneficiary will specifically and unconditionally subordinate the lien first mentioned to the lien in favor of Lender; and

WHEREAS, it is to the mutual benefit of the parties hereto that Lender make such a loan to Owner, and Beneficiary is willing that the deed of trust securing the same shall, when recorded, constitute a lien or charge upon said land which is unconditionally prior and superior to the lien first above mentioned.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

- (1) That said deed of trust securing said note in favor of Lender, and any renewals or extensions thereof, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien first above mentioned.
- (2) That Lender would not make its loan above described without this subordination agreement.
- (3) That this agreement shall be the whole and only agreement with regard to the subordination of the lien first above mentioned to the lien or charge of the deed of trust in favor of the Lender above referred to and shall supersede and cancel, but only insofar as would affect the priority between the deeds of trust hereinbefore specifically described, any prior agreements as to such subordination including, but not limited to, those provisions, if any, contained in the lien first above mentioned, which provide for the subordination of the lien to a deed of trust.

CASE #: LH484860284032

LOAN #: 9804943

Beneficiary declares, agrees and acknowledges that

(a) He consents to and approves (i) all provisions of the note and deed of trust in favor of Lender above referred to, and (ii) all agreements, including but not limited to any loan or escrow agreements, between Owner and Lender for the disbursement of the proceeds of Lender's Loan;

(b) Lender is making disbursements pursuant to any such agreement is under no obligation or duty to, nor has Lender represented that it will, see to the application of such proceeds by the person or persons to whom Lender disburses such proceeds and any application or use of such proceeds for purposes other than those provided for in such agreement or agreements shall not defeat the subordination herein made in whole or in part;

(c) He intentionally and unconditionally waives, relinquishes and subordinates the lien first above mentioned in favor of the lien or charge upon said land of the deed of trust in favor of Lender above referred to and understands that in reliance upon, and in consideration of, this waiver, relinquish and subordinate specific loans and advances are being and will be made and, as part and parcel thereof, specific monetary and other obligations are being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination; and

(d) An endorsement has been placed upon the lien first above mentioned that said lien has by this instrument been subordinated to the deed of trust in favor of Lender above referred to.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

T. Lacy

T. Lacy vice president

001021

ILLINOIS
STATE OF WASHINGTON
County of Dupage

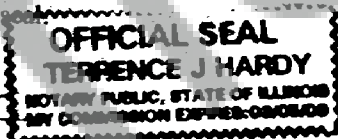
On July 15th 99 before me Terrence J. Hardy
personally appeared T. LACY

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal

Terrence J. Hardy

Terrence J. Hardy



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