

135397

BOOK 190 PAGE 223

FILED
SEAL
BY CLARK COUNTY TITLE

JUN 11 12 16 PM '99

GARY H. OLSON

WHEN RECORDED RETURN TO

Name

Address

City, State, Zip

CCF-63193

Subordination Agreement

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. **Mark Hall Enterprises Inc** referred to herein as "subordinator", is the owner and holder of a mortgage dated, which is recorded in volume 190 of Mortgages, page 221, under auditor's file No. 135396, records of Skamania County.
2. **1st Franklin** referred to herein as "lender", is the owner and holder of a mortgage dated June 4, 1999, executed by **Donald R. VanNess** (which is recorded in volume 190 of Mortgages, page 209, under auditor's file No. 135395, records of Skamania County) (which is to be recorded concurrently herewith).
3. **Donald R. VanNess**, an unmarried man referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 4 day of June, 1999

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

Mark Hall (pres)

Donald R. VanNess

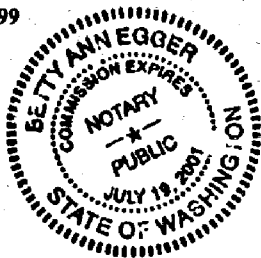
For the use of
owner, (S)
notary
notary
notary

STATE OF WASHINGTON
COUNTY OF Clark

} ss

I certify that I know or have satisfactory evidence that Donald R. VanNess the person who appeared before me, and said person he acknowledged it to be his free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: June 7, 1999



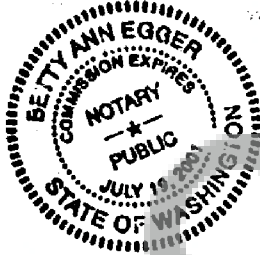
Betty Ann Egger
Notary Public in and for the State of Washington
Residing at Washougal
My appointment expires: 7-19-2001

STATE OF WASHINGTON
COUNTY OF Clark

} ss

I certify that I know or have satisfactory evidence that Mark Hall is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he authorized to execute the instrument and acknowledged it as the President of Mark Hall Enterprises Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: June 4, 1999



Betty Ann Egger
Notary Public in and for the State of Washington
Residing at Washougal
My appointment expires: 7-19-2001