

135197

BOOK 189 PAGE 462

Return Address:

Skamania County EDC
P. O. Box 436
Stevenson, WA 98648

FILED IN RECORD
SKAMANIA CO. WASH
BY Ska Co EDC

MAR 18 3 45 PM '99

G. Lowry
AUDITOR
GARY H. OLSON

Document Title:

Promissory Note

Grantor(s):

Donald and Leyda Impson

Grantee:

Skamania County Economic Development Council

Legal Description:

No Real Property

3-18-99 ✓
135197 ✓
FILED ✓
MAR 18 1999
GARY H. OLSON

Skamania County Economic Development Council
Revolving Loan Fund

PROMISSORY NOTE

\$ 10,230 U. S. Dollars

FOR VALUE RECEIVED, Donald Impson and Leyda Impson
(Borrower) hereby promises to pay unto Skamania County Economic
Development Council (Lender), or order the principal sum of \$ Ten
Thousand, Two Hundred Thirty Dollars and no cents
(\$ 10,230) with interest from the date of this Note,
until paid, at the rate of 10.75 percent per annum. Principal and
interest shall be payable to the Skamania County Economic
Development Council in Thirty-six (36)
consecutive installments of Three Hundred Thirty-three Dollars and
seventy-one cents (\$333.71), including interest, beginning
July 1, 1999, and continuing on the first day of each month thereafter
until paid, except that if not sooner paid, this Note shall be due and
payable in full on June 1, 2002.

This note may be prepaid in whole or in part at any time without
penalty. This Note is not assumable without express written consent of
Lender, which consent is not to be unreasonably withheld.

The Borrower agrees to pay a late charge of 5 % of the amount
of any payment that is ten or more days past due.

In the event of default, the Borrower shall be responsible for all costs
of collection, including but not limited to attorney's fees. If more than
one Borrower, all shall be jointly and severally liable, and notice to one
shall constitute notice to all.

Signed at Stevenson, Washington

Date: 5/14/99

Date: 5/14/99

Donald I. Impson
(Borrower)
Leyda Impson
(Borrower)