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BOOK 187 PAGE 486

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*Downy*  
AUDITOR  
GARY H. OLSON

Return Address

Name WOODELL

Address PO BOX 23248

City, State, Zip KETCHIKAN, ALASKA 99901-8248

Document Title(s) (or transactions contained therein):

1. DEED OF TRUST

2.

3.

4.

Reference Number(s) of Documents assigned or released:  
(on page \_\_\_\_\_ of document(s))

Grantor(s) (Last name first, then first name and initials)

1. SHAWALA FALLS, LLS

2.

3.

4.

5. Additional names on page \_\_\_\_\_ of document.

Grantee(s) (Last name first, then first name and initials)

1. WOODELL, MICHAEL H.

2. WOODELL, PATRICIA

3.

4.

5. Additional names on page \_\_\_\_\_ of document.

Legal description (abbreviated: i.e. lot, block, plat or section, township, range)

#100 #103 #2900 SEC 36 T3N R7E W1/4

Additional legal is on page 3 of document.

Assessor's Property Tax Parcel/Account Number

03-07-36-2-3-0100

Additional legal is on page \_\_\_\_\_ of document.

03-07-36-2-3-0103

03-07-36-

2-0-2900

The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

WASHINGTON STATE COUNTY AUDITOR/RECORDER'S  
INDEXING FORM (Cover Sheet)

Form 7265-2

Name Michael & Patricia Woodell  
 Address PO Box 23248  
 City, State, Zip Ketchikan, Alaska 99901-8248

DEED OF TRUST

THIS DEED OF TRUST, made this 12th day of March, 1999 between  
 SHAHALA FALLS, LLC, GRANTOR, whose address  
 is 772 Riverside Drive, Washougal, WA 98671, TRANSNATION TITLE  
 INSURANCE COMPANY, a corporation TRUSTEE, whose address is 16703 SE McGillivray Blvd. #185,  
 Vancouver, WA 98683, and MICHAEL H. WOODELL and PATRICIA L. WOODELL, as Tenants in Common BENEFICIARY,  
 each having an undivided fifty-percent interest, whose address is  
 PO Box 23248 Ketchikan, Alaska 99901-8248  
 WITNESSETH: Grantor hereby bargains, sells and conveys to Trustee in Trust, with power of sale, the following described real property  
 in Skamania County, Washington:

SEE ATTACHED EXHIBIT "A" AS DESCRIBED ON PAGE 2

which real property is not used principally for agricultural or farming purposes, together with all the tenements, hereditaments, and appurtenances now or hereafter thereunto belonging or in any wise appertaining, and the rents, issues and profits thereof.

This deed is for the purpose of securing performance of each agreement of grantor herein contained, and payment of the sum of Thirty Five Thousand and 00/100 Dollars (\$35,000.00) with interest, in accordance with the terms of a promissory note of even date herewith, payable to Beneficiary or order, and made by Grantor, and all renewals, modifications and extensions thereof and also such further sums as may be advanced or loaned by Beneficiary to Grantor, or any of their successors or assigns, together with interest thereon at such rate as shall be agreed upon.

To protect the security of this Deed of Trust, Grantor covenants and agrees:

1. To keep the property in good condition and repair; to permit no waste thereof; to complete any building, structure or improvement being built or about to be built thereon; to restore promptly any building, structure or improvement thereon which may be damaged or destroyed; and to comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting the property.
2. To pay before delinquent all lawful taxes and assessments upon the property; to keep the property free and clear of all other charges, liens or encumbrances impairing the security of this Deed of Trust.
3. To keep all buildings now or hereafter erected on the property described herein continuously insured against loss by fire or other hazards in an amount not less than the total debt secured by this Deed of Trust. All policies shall be held by the Beneficiary, and be in such companies as the Beneficiary may approve and have loss payable first to the Beneficiary, as its interest may appear, and then to the Grantor. The amount collected under any insurance policy may be applied upon any indebtedness hereby secured in such order as the Beneficiary shall determine. Such application by the Beneficiary shall not cause discontinuance of any proceedings to foreclose this Deed of Trust. In the event of foreclosure, all rights of the Grantor in insurance policies then in force shall pass to the purchaser at the foreclosure sale.
4. To defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee, and to pay all costs and expenses, including cost of title search and attorney's fees in a reasonable amount, in any such action or proceeding, and in any suit brought by Beneficiary to foreclose this Deed of Trust.





5. To pay all costs, fees and expenses in connection with this Deed of Trust, including the expenses of the Trustee incurred in enforcing the obligation secured hereby and Trustee's and attorney's fees actually incurred, as provided by statute.

6. Should Grantor fail to pay when due any taxes, assessments, insurance premiums, liens, encumbrances or other charges against the property hereinabove described, Beneficiary may pay the same, and the amount so paid, with interest at the rate set forth in the note secured hereby, shall be added to and become a part of the debt secured in this Deed of Trust.

IT IS MUTUALLY AGREED THAT:

1. In the event any portion of the property is taken or damaged in an eminent domain proceeding, the entire amount of the award or such portion as may be necessary to fully satisfy the obligation secured hereby, shall be paid to Beneficiary to be applied to said obligation.

2. By accepting payment of any sum secured hereby after its due date, Beneficiary does not waive its right to require prompt payment when due of all other sums so secured or to declare default for failure to so pay.

3. The Trustee shall reconvey all or any part of the property covered by this Deed of Trust to the person entitled thereto, on written request of the Grantor and the Beneficiary, or upon satisfaction of the obligation secured and written request for reconveyance made by the Beneficiary or the person entitled thereto.

4. Upon default by Grantor in the payment of any indebtedness secured hereby or in the performance of any agreement contained herein, all sums secured hereby shall immediately become due and payable at the option of the Beneficiary. In such event and upon written request of Beneficiary, Trustee shall sell the trust property, in accordance with the Deed of Trust Act of the State of Washington, at public auction to the highest bidder. Any person except Trustee may bid at Trustee's sale. Trustee shall apply the proceeds of the sale as follows: (1) to the expense of the sale, including a reasonable Trustee's fee and attorney's fee; (2) to the obligation secured by this Deed of Trust; (3) the surplus, if any, shall be distributed to the persons entitled thereto.

5. Trustee shall deliver to the purchaser at the sale its deed, without warranty, which shall convey to the purchaser the interest in the property which Grantor had or had the power to convey at the time of his execution of this Deed of Trust, and such as he may have acquired thereafter. Trustee's deed shall recite the facts showing that the sale was conducted in compliance with all the requirements of law and of this Deed of Trust, which recital shall be prima facie evidence of such compliance and conclusive evidence thereof in favor of bona fide purchaser and encumbrancers for value.

6. The power of sale conferred by this Deed of Trust and by the Deed of Trust Act of the State of Washington is not an exclusive remedy; Beneficiary may cause this Deed of Trust to be foreclosed as a mortgage.

7. In the event of the death, incapacity, disability or resignation of Trustee, Beneficiary may appoint in writing a successor trustee, and upon the recording of such appointment in the mortgage records of the county in which this Deed of Trust is recorded, the successor trustee shall be vested with all powers of the original trustee. The trustee is not obligated to notify any party hereto of pending sale under any other Deed of Trust or of any action or proceeding in which Grantor, Trustee or Beneficiary shall be a party unless such action or proceeding is brought by the Trustee.

8. This Deed of Trust applies to, inures to the benefit of, and is binding not only on the parties hereto, but on their heirs, devisees, legatees administrators, executors and assigns. The term Beneficiary shall mean the holder and owner of the note secured hereby, whether or not named as Beneficiary herein.

*[Signature]*  
Shahala Falls, LLC

STATE OF WASHINGTON,

County:

On this \_\_\_\_\_ day of \_\_\_\_\_, before me the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared \_\_\_\_\_

described in and who executed the foregoing instrument, and acknowledged to me that \_\_\_\_\_ to me known to be the individual(s) \_\_\_\_\_ signed and sealed the said instrument as \_\_\_\_\_ free and voluntary act and deed, for the uses and purposes therein mentioned. WITNESS my hand and official seal affixed the day and year in this certificate above written.

My appointment expires:

Notary Public in and for the State of Washington residing at:

REQUEST FOR FULL RECONVEYANCE

Do not record. To be used only when note has been paid.

TO: TRUSTEE.

The undersigned is the legal owner and holder of the note and all other indebtedness secured by the within Deed of Trust. Said note, note together with all other indebtedness secured by said Deed of Trust, has been fully paid and satisfied; and you are hereby requested and directed, on payment to you of any sums owing to you under the terms of said Deed of Trust, to cancel said note above mentioned, and all other evidences of indebtedness secured by said Deed of Trust delivered to you herewith, together with the said Deed of Trust, and reconvey, without warranty, to the parties designated by the terms of said Deed of Trust, all the estate now held by you thereunder.

Dated \_\_\_\_\_, 19 \_\_\_\_\_

Mail reconveyance to \_\_\_\_\_

Exhibit A

PARCEL I

That portion of the Northwest quarter of the Southwest quarter of Section 36, Township 3 North, Range 7 East of the Willamette Meridian, Skamania County, Washington, more particularly described as follows:

BEGINNING at the Northwest corner of the Northwest quarter of the Southwest quarter of Section 36; thence South along the West line thereof to a point 20 feet South of the South bank of Rock Creek; thence Easterly and Southerly on a line parallel with and 20 feet Southerly from said South bank to the South line of the Northwest quarter of the Southwest quarter of the said Section 36; thence East to the middle of Rock Creek; thence Northerly and Westerly following the middle of said creek to its intersection with a line drawn parallel with the distant 5 chains from the East line of the Northwest quarter of the Southwest quarter of said Section 36; thence North to the North line of the Northwest quarter of the Southwest quarter of said Section 36; thence West 15 chains, more or less, to the Point of Beginning.

EXCEPT that portion lying South of a line that is 200 feet North of the high water mark of Rock Creek, measured at right angles, as disclosed by instrument recorded December 24, 1980, in Book 79, page 134, Skamania County Deed Records.

PARCEL II

A tract of land in the Northwest quarter of Section 36, Township 3 North, Range 7 East of the Willamette Meridian, Skamania County, Washington, described as follows:

BEGINNING at the quarter corner on the West line of said Section 36; thence East along the quarter section line 230 feet; thence North to the center line of the County Road known and designated as the Ryan-Allen Mill Road; thence Westerly along the center line of said road to intersection with the West line of the said Section 36; thence South to the Point of Beginning.

EXCEPT that portion thereof described as follows:

BEGINNING at the intersection of the East line of the above described tract with the Southerly right-of-way line of the Ryan-Allen Mill Road; thence South 135 feet; thence West 100 feet; thence North 135 feet, more or less, to intersection with the Southerly right-of-way line of said road; thence following said right-of-way line Easterly to the Point of Beginning.

EXCEPT that portion conveyed to Skamania County recorded July 7, 1977 in Book 72, page 974



STATE OF WASHINGTON

ss.

COUNTY OF CLARK

On this day 12<sup>th</sup> of MARCH, 1999, before me, the undersigned, A Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared DANIEL L. HUNTINGTON to me known to be the MANAGER of SHAWAC FALLS, LLS the entity that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of the said entity, for the uses and purposes therein mentioned, and on oath stated that HE are authorized to execute the said instrument on behalf of the said entity.

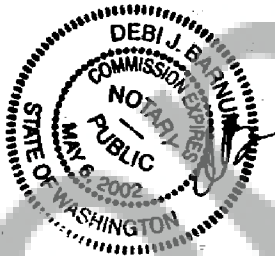
WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

Debi J. Barnum  
Signature of Notary Public

Notary Public in and for the State of Washington,

Residing at CAMAS

My Commission Expires: MAY 6, 2002



Acknowledgment - Corporation - Trust or - Partnership