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BOOK 187 PAGE 317

FILED IN RECORD
SKAMANIA COUNTY, WASH
BY SKAMANIA CO. TITLE

Mar 10 3 32 PM '99

GARY H. OLSON
AUDITORWHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
4325 17th Ave. SW
Fargo, ND 58108-2687

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 30400109874790998

SE 22394

This Agreement is made this 17th day of February, 1999, by and between U.S. Bank National Association as successor in interest to United States National Bank of Oregon ("Bank") and PNC Mortgage Corporation of America ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated December 27, 1995, granted by Karl Winner and Susan Carol Winner, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Skamania County, Washington on January 2, 1996, as Auditor File No. 124193, Book 154, Page 659, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated March 5, 1999, granted by the Borrower, and recorded in the same office on March 10, 1999, as AF134529 Vol 187 Pg 308, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$59,800.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provide further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description:

A parcel of land situated in the Southwest Quarter of the Southeast Quarter of Section 22, Township 3 North, Range 8 East of the Willamette Meridian, in the County of Skamania, State of Washington, and described as follows: Lot 2 of Gladys Grenia Short Plat, recorded in Book 1 of Short Plats, Page 46, records of Skamania County.
APN: 03-08-22-4-0-0503-00

Property Address: 52 Poplar Drive, Home Valley, WA 98648

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U.S. Bank National Association as successor in interest to
United States National Bank of Oregon

By: Pamela K. Lentz
Title: Operations Officer

STATE OF North Dakota
COUNTY OF Cass



The foregoing instrument was acknowledged before me this 17th day of February, 1999, by (name) Pamela K. Lentz, the (title) Operations Officer of (bank name) U.S. Bank National Association as successor in interest to United States National Bank of Oregon a national banking association, on behalf of the association.

STEVE REGSTAD
Notary Public, STATE OF NORTH DAKOTA
My Commission Expires MARCH 20, 2004

Steve Regstad
Notary Public