

134167

BOOK 186 PAGE 257

Return Address:

Washington Community Reinvestment Association  
1215 Fourth Avenue, Suite 605  
Seattle, WA 98161-1001  
Loan No. 2-970095

FILED  
STATE OF WASH  
E SHAMASIA CO, TITLE

FEB 11 9 37 AM '93

*Boony*

CARY TOLSON

*Sec 2247*

DEED OF TRUST SUBORDINATION AGREEMENT

Reference numbers of related documents:  
on page 1 of document

Grantor(s):

1. WA State Department of Community, Trade, and Economic Development
2. Columbia Cascade Housing Corporation dba Columbia Cascade Housing
- 3.

etc. additional names on page \_\_\_\_ of document

Grantee(s):

1. Washington Community Reinvestment Association
- 2.
- 3.

etc. additional names on page \_\_\_\_ of document

Legal Description:

1. Sec 1, T 2 N, R 7 E
2. Additional legal description is on page \_\_\_\_ of document

Assessor's Property Tax Parcel Account Number(s): 02-07-01-0-0-1300-00

AFTER RECORDING RETURN TO:

Washington Community Reinvestment Association  
1215 Fourth Avenue, Suite 605  
Seattle, WA 98161-1001

Loan No. 2-970095

### DEED OF TRUST SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. WASHINGTON STATE, DEPARTMENT OF COMMUNITY, TRADE, AND ECONOMIC DEVELOPMENT, referred to herein as "subordinator", is the owner and holder of a deed of trust dated February 24, 1998 and executed by COLUMBIA CASCADE HOUSING CORPORATION DBA COLUMBIA CASCADE HOUSING, an Oregon nonprofit corporation, which was recorded on February 24, 1998 in Book 173, Page 618 under auditor's file No. 130595, records of Skamania County, Washington.
2. WASHINGTON COMMUNITY REINVESTMENT ASSOCIATION, referred to herein as "lender", is the owner and holder of a deed of trust dated February 4, 1999, executed by COLUMBIA CASCADE HOUSING CORPORATION DBA COLUMBIA CASCADE HOUSING, an Oregon nonprofit corporation, which is recorded under auditor's file No. 134164 Vol 186 Pg 228, records of Skamania County, Washington.
3. COLUMBIA CASCADE HOUSING CORPORATION DBA COLUMBIA CASCADE HOUSING, an Oregon nonprofit corporation, referred to herein as "owner", is the owner of a leasehold interest in the real property described in the deed of trust identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its deed of trust and all agreements in connection therewith, the "subordinator" does hereby subordinate the lien of its deed of trust identified in Paragraph 1 above to the lien of "lender's" deed of trust, identified in Paragraph 2, and all advances or charges made or accruing thereunder, including extension or renewal thereof. However, pursuant to the Revised Code of Washington 43.185 et. seq., the Department of Community, Trade, and Economic Development does not subordinate its covenants running with the land restricting the property to very low income households for the term of the commitment.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating it thereto and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the deed of trust in Paragraph 2 without this agreement.

7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the first deed of trust above mentioned in favor of "lender" and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the deed of trust first above mentioned, which provide for the subordination of the lien or charge thereof to a deed of trust or deed of trusts to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 21st day of February, 1999.

**OWNER:**

**COLUMBIA CASCADE HOUSING CORPORATION DBA COLUMBIA CASCADE HOUSING,**  
an Oregon nonprofit corporation

By: \_\_\_\_\_  
Scott McKay  
Title: President

**SUBORDINATOR:**

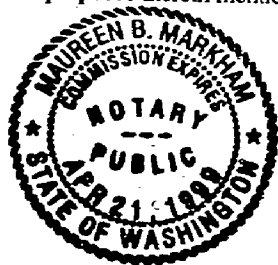
**WASHINGTON STATE DEPARTMENT OF COMMUNITY,  
TRADE, AND ECONOMIC DEVELOPMENT**

BY: W. E. Hunter  
Name: W. E. HUNTER  
Title: ASST DIRECTOR HOUSING DIVISION

**NOTARY**

STATE OF WASHINGTON )  
 ) ss  
COUNTY OF THURSTON )

On this 21 day of February, 1999, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared W. E. Hunter to me known to be the Asst. Director Housing of the Washington State Department of Community, Trade, and Economic Development, the Agency named in and which executed the foregoing instrument, and stated on oath that he/she is authorized to execute the foregoing instrument on behalf of said Agency and signed the same as the free and voluntary act and deed of said Agency for the uses and purposes therein mentioned.



Signature: Maureen B. Markham  
Print Name: Maureen B. Markham  
Notary Public in and for the State of Washington,  
residing at: Thurston County  
My Commission expires: 4/21/99



7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the first deed of trust above mentioned in favor of "lender" and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the deed of trust first above mentioned, which provide for the subordination of the lien or charge thereof to a deed of trust or deed of trusts to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 21st day of February, 1999.

**OWNER:**

**COLUMBIA CASCADE HOUSING CORPORATION DBA COLUMBIA CASCADE HOUSING,**  
an Oregon nonprofit corporation

By: [Signature]  
Scott McKay  
Title: President

**SUBORDINATOR:**

**WASHINGTON STATE DEPARTMENT OF COMMUNITY,  
TRADE, AND ECONOMIC DEVELOPMENT**

BY: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

**NOTARY**

STATE OF WASHINGTON )  
COUNTY OF THURSTON ) ss

On this \_\_\_\_ day of \_\_\_\_\_, 1999, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared \_\_\_\_\_ to me known to be the \_\_\_\_\_ of the Washington State Department of Community, Trade, and Economic Development, the \_\_\_\_\_ named in and which executed the foregoing instrument, and stated on oath that he/she is authorized to execute the foregoing instrument on behalf of said \_\_\_\_\_ and signed the same as the free and voluntary act and deed of said \_\_\_\_\_ for the uses and purposes therein mentioned.

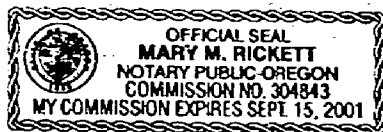
Signature: \_\_\_\_\_  
Print Name: \_\_\_\_\_  
Notary Public in and for the State of Washington,  
residing at: \_\_\_\_\_  
My Commission expires: \_\_\_\_\_

NOTARY

STATE OF OREGON )  
 ) ss.  
COUNTY OF Wasco )

On this 26<sup>th</sup> day of January, 1999, before me, the undersigned, a Notary Public in and for the State of Oregon, duly commissioned and sworn, personally appeared Scott McKay, to me known to be the person who signed as President of Columbia Cascade Housing Corporation dba Columbia Cascade Housing, an Oregon nonprofit corporation, the corporation that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said corporation for the uses and purposes therein mentioned, and on oath stated that he was duly elected, qualified and acting as said officer of the corporation, that he was authorized to execute said instrument and that the seal affixed, if any, is the corporate seal of said corporation.

IN WITNESS WHEREOF I have hereunto set my hand and official seal the day and year first above written.



Mary M. Rickett  
(Signature of Notary)

(Print or stamp name of Notary)

NOTARY PUBLIC in and for the State of OREGON,  
residing at The Dalles, OR  
My appointment expires: 9-15-2001