

133635

BOOK 184 PAGE 45

WHEN RECORDED RETURN TO:

Name: STERLING SAVINGS BANK
 Address: 111 N WALL ATTN: CONSUMER LOANS
 City, State, Zip: SPOKANE, WA 99201

FILED
 S.A.
 SKAMANIA COUNTY

DEC 9 2 11 PM '93

Olary
 GARY L. OLSON



TICOR TITLE INSURANCE COMPANY

60-0459305

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. STERLING SAVINGS BANK is the owner and holder of a mortgage dated OCTOBER 15, 1998 referred to herein as "subordinator", of Mortgages, page 318, under auditor's file No. 133143 which is recorded in volume 182 records of SKAMANIA County.
2. Sterling Savings Bank owner and holder of the mortgage dated December 2, 1998, executed by Bruce Stocker et ux (which is recorded in volume 184 of Mortgages, page 35, under auditor's file no. 133634 records of Skamania County) (which is to be recorded concurrently herewith), referred to herein as "lender" is the owner of all the real property described in the mortgage identified above in Paragraph 2.
3. BRUCE C STOCKER AND BEVERLY J BENHAM referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 25TH day of NOVEMBER, 19 98

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

STERLING SAVINGS BANK

Glenda Ripley
 GLENDA RIPLEY CONSUMER LOAN SPECIALIST

BRUCE C STOCKER

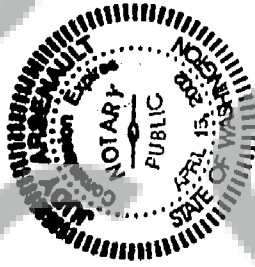
Beverly J Benham
 BEVERLY J BENHAM

CORPORATESTATE OF WASHINGTON
COUNTY OF SPOKANE COUNTY

On this 25TH day of NOVEMBER, 19 98, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared GLENDA RIPLEY to me known to be the CONSUMER LOAN SPECIALIST of STERLING SAVINGS BANK, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that SHE is authorized to execute the said instrument.

Witness my hand and official seal hereto affixed the day and year first above written

Judy Arsenault
Notary Public in and for the State of Washington residing at SPOKANE COUNTY JUDY ARSENAULT



EXPIRES

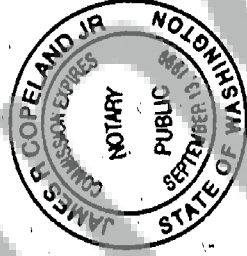
4-15-02

STATE OF WASHINGTON, } ss
 County of Skamania

ACKNOWLEDGMENT - Individual

On this day personally appeared before me Ellen C. Stecker not to me known
Reverly J. Denham
 to be the individual(s) described in and who executed the within and foregoing instrument, and acknowledged that
 signed the same as his free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 4 day of December 1998



Ellen C. Stecker
 Notary Public in and for the State of Washington,
 residing at Stevenson

My appointment expires 9-17-99

STATE OF WASHINGTON, } ss
 County of _____

ACKNOWLEDGMENT - Corporate

On this _____ day of _____, 19____, before me, the undersigned, a Notary Public in and for the State of
 Washington, duly commissioned and sworn, personally appeared _____
 _____ and _____ to me known to be the

_____, President and _____ Secretary, respectively, of _____
 the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary
 act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that _____
 authorized to execute the said instrument and that the seal affixed (if any) is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first above written.

 Notary Public in and for the State of Washington,
 residing at _____

My appointment expires _____

WA-46A (11/96)

This jurat is page _____ of _____ and is attached to _____ dated _____