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BOOK 183 PAGE 417

FILED
SMITH COUNTY, WASH.BY W. S. K. Dept.
CTED

Nov 18 10 50 AM '98

O. L. Ory

GARY P. OLSON

AFTER RECORDING MAIL TO:

Name Skamania County CDCAddress P.O. Box 436City/State Stevenson, WA 98648

Deed of Trust

(For Use in the State of Washington Only)

THIS DEED OF TRUST, made this 19 day of 98, BETWEENGreg & Kimberly Davenport, husband & wifewhose address is P.O. Box 882 Stevenson, WA 98648, GRANTOR,and FIRST AMERICAN TITLE INSURANCE COMPANY, a California corporation as TRUSTEE, whose address is 43 Russell Street, Stevenson, WA 98648and Washington State Department of Community Trade and Economic Development - BENEFICIARY, whose address is 906 Columbia St., SW, P.O. Box 48300, Olympia, WA 98504-8300, WITNESSETH: Grantor hereby bargains, sells and conveys to Trustee in Trust,with power of sale, the following described real property in Skamania County, Washington:

All that portion of the Northwest Quarter of the Northwest Quarter of the Southwest Quarter of Section 25, Township 3 North, Range 7 East of the Willanette Meridian, in the County of Skamania, State of Washington, lying Westerly of County Road No. 2028, designated as Loop Road.

Assessor's Property Tax Parcel/Account Number(s): 03-07-25-3-0-0600-00

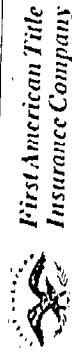
which real property is not used principally for agricultural or farming purposes, together with all the tenements, hereditaments, and appurtenances now or hereafter thereunto belonging or in any wise appertaining, and the rents, issues and profits thereof. This deed is for the purpose of securing performance of each agreement of grantor herein contained, and payment of the same.

Eighty One thousand Two Hundred and 00/100 Dollars (\$81,200.00)

with interest, in accordance with the terms of a promissory note of even date herewith, payable to Beneficiary or order, and made by Grantor, and all renewals, modifications and extensions thereof, and also such further sums as may be advanced or loaned to Beneficiary to Grantor, or any of their successors or assigns, together with interest thereon at such rate as shall be agreed upon.

LFB-22 (11/96)

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(this space for title company use only)

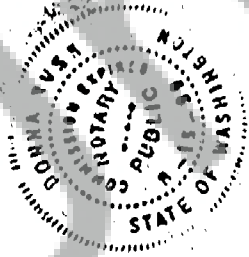


STATE OF WASHINGTON, } ss
County of _____

ACKNOWLEDGMENT - Individual

On this day personally appeared before me, Gregory S. Davenport and Kimberly A. Davenport only to me known to be the individual(s) described in and who executed the within and foregoing instrument and acknowledged that they signed the same as there free and voluntary act and deed for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 17th day of November, 1998



Gregory S. Davenport
Notary Public in and for the State of Washington,
residing at _____

My appointment expires 8-15-99

STATE OF WASHINGTON, } ss
County of _____

ACKNOWLEDGMENT - Corporate

On this _____ day of _____, 19____, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared _____ and _____, _____ President and _____ Secretary, respectively, of _____ the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that _____ authorized to execute the said instrument and that the seal affixed (if any) is the corporate seal of said corporation.

Witness my hand and official seal hereeto affixed the day and year first above written.

Notary Public in and for the State of Washington,
residing at _____

My appointment expires _____

W-46A (11/96)

This instrument is page _____ of _____ and is attached to _____ dated _____