

133245

BOOK 182 PAGE 701

AFTER RECORDING MAIL TO:

Name _____

Address _____

City, State, Zip _____

Filed for Record at Request of:

ST. CLASH
KASH COUNTY TITLE
Oct 23 2 55 PM '98
GARY H. OLSON

CCT-58283

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

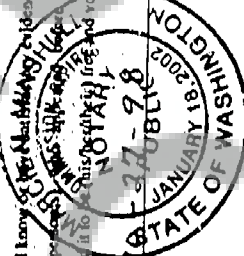
1. LaCamas Community Credit Union referred to herein as "subordinator," is the owner and holder of a mortgage dated December 14, 1992 which is recorded in volume 132 of Mortgages, page 577 under auditor's file No. 115163, records of SKAMANIA County.
2. WASHINGTON MUTUAL BANK referred to herein as "lender," is the owner and holder of a mortgage dated 10/19/98 executed by WILSON Cady and Susan Cady (which is recorded in volume 182 of Mortgages, page 645 under auditor's file No. 133244, records of Skamania County) (which is to be recorded concurrently herewith).
3. WILSON Cady and Susan Cady referred to herein as "owner," is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.

Executed this _____ day of _____

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER/THEIR ATTORNEYS WITH RESPECT THERETO.

By William R. Thomas By _____
 WILLIAM R. THOMAS, PRESIDENT, CEO
 By _____
 By _____
 By _____

STATE OF WASHINGTON
 COUNTY OF CLARK
 I certify that I know the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument and that (he/she/they) (is/are) authorized to execute the instrument and acknowledged it as the _____ of _____ to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in this instrument.



Dated 1-18-98
 Notary Public in and for the state of Washington
 My appointment expires: 1-18-2002

STATE OF _____
 COUNTY OF _____
 I certify that I know or have satisfactory evidence that (is/are) the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument, on oath stated that (he/she/they) (is/are) authorized to execute the instrument and acknowledged it as the _____ of _____ to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in this instrument.

Dated: _____
 Notary Public in and for the state of _____
 My appointment expires: _____