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O'Leary

GARY H. OLSON

WHEN RECORDED RETURN TO
JAMES BAILEY
P.O. Box 5
North Bonneville, WA 98639

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That FIRST INDEPENDENT BANK, Successor Trustee of the BRENDA BABCOCK TRUST, also known of record as BRENDA SPRING BABCOCK SORENSEN, Mortgagee, the owner and holder of that certain Real Estate Mortgage, dated December 10, 1996, executed by JAMES C. BAILEY and BARBARA L. BAILEY, husband and wife, to secure payment of the sum of THIRTEEN THOUSAND and No/100 Dollars (\$13,000.00), and interest, and recorded in the office of the County Auditor of Skamania, State of Washington, on December 11, 1996, at Book 161, Page 339, being Auditor's File No. 126919; that said Mortgage was assigned to Mortgagee by ROBERT K. LEICK, Trustee of the BRENDA BABCOCK TRUST, being conveyed by an Assignment of Real Estate Mortgage, dated July 9, 1997, and recorded in the office of the County Auditor of Skamania, State of Washington, on August 25, 1997, at Book 168, Page 532, being Auditor's File No. 12903; and does hereby acknowledge that the said Real Estate Mortgage has been **FULLY SATISFIED AND DISCHARGED**, and does hereby authorize and direct the said County Auditor to enter full satisfaction thereof of record.

IN WITNESS WHEREOF, said Mortgagee has caused this instrument to be executed this 26th day of October, 1998.

FIRST INDEPENDENT BANK, Successor
Trustee of the BRENDA BABCOCK Trust

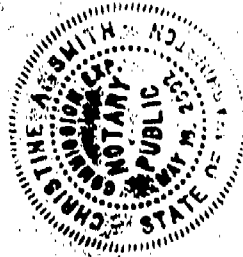
By: Janet M. Rehr
JANET M. REHR, Trust Officer

Notary Seal
Notary Public
State of Washington
My commission expires: 5-18-2002

STATE OF WASHINGTON)
COUNTY OF CLARK)

I certify that I know or have satisfactory evidence that JANET M. REHR signed this instrument, on oath stated that she was authorized to execute the instrument and acknowledged it as the Trust Officer of First Independent Bank to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: 10-26-98



Christine A. Smith
Notary Public in and for the
State of Washington, residing
at 17 Macaway
My commission expires: 5-18-2002