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BOOK 181 PAGE 718

Return Address:

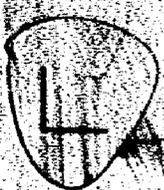
LKE CORP
1622 Ryan TAVELLI rd.
Prindle/WASHOUGA, WA 98071

FILED FOR RECORD
SKAMMIS CO. WASH
BY Kim Erion

SEP 28 1 28 PM '98
GARY
AUDITOR
GARY H. OLSON

Please Print or Type Information.

Document Title(s) or transactions contained therein: 1. Agreement of EXCHANGE 2. 3. 4.
GRANTOR(S) (Last name, first, then first name and initials) 1. LKE CORP 2. Victor and Kathy WATERS 3. 4. <input type="checkbox"/> Additional Names on page _____ of document.
GRANTEE(S) (Last name, first, then first name and initials) 1. Victor and Kathy WATERS 2. LKE CORP 3. 4. <input type="checkbox"/> Additional Names on page _____ of document.
LEGAL DESCRIPTION (Abbreviated: I.E.: Lot, Block, Plat or Section, Township, Range, Quarter/Quarter) Lot 1 of Hammrich Short Plat <input type="checkbox"/> Complete legal on page 1 of document.
REFERENCE NUMBER(S) Of Documents assigned or released: <input type="checkbox"/> Additional numbers on page _____ of document.
ASSESSOR'S PROPERTY TAX PARCEL/ACCOUNT NUMBER 1-5-2-300 <input type="checkbox"/> Property Tax Parcel ID is not yet assigned. <input type="checkbox"/> Additional parcel #'s on page _____ of document.
The Auditor/Recorder will rely on the information provided on the form. The Staff will not read the document to verify the accuracy or completeness of the indexing information.



AGREEMENT OF EXCHANGE

This Agreement is made between LKE Corporation, (hereinafter called "LKE"), and Victor Waters and Kathy Waters, husband and wife, (hereinafter called "Waters") in terms as follows:

WHEREAS, LKE is the owner in fee of property in Cowlitz County, Washington, more particularly described as:

Tract 14 of that certain survey recorded in Volume 12, Pages 86 and 87 of Surveys under Auditor's File No. 930604013, situate in Section 6, Township 5 North, Range 1 East of the Willamette Meridian, records of Cowlitz County, State of Washington,

hereinafter called "Cowlitz Property", and

WHEREAS, Waters is the owner of real property in Skamania County, Washington, more particularly described as follows:

A Tract of land in the Southwest Quarter of the Northwest Quarter of Section 2, Township 1 North, Range 5 East of the Willamette Meridian, in the County of Skamania, State of Washington, described as follows:

Lot 1 of the HAMMRICH SHORT PLAT, recorded in Book 3 of Short Plats, Page 91, Skamania County Deed Records, Gary H. Martin, Skamania County Assessor

Date 9-25-95 Parcel # 1-5-2-310

hereinafter called "Skamania Property", and

NOW, THEREFORE, IT IS AGREED BETWEEN THE PARTIES AS FOLLOWS:

1. LKE shall exchange by Deed (Exhibit "1") to Waters the Cowlitz Property and Waters shall exchange by Deed (Exhibit "2") to LKE the Skamania Property.
2. Both parties recognize that there are \$25,000.00 face amount in Trust Deeds recorded against the Cowlitz Property. LKE is giving to Waters a Trust Deed on the Skamania Property for \$25,000.00 which is to match and be absolutely equal to the obligation currently owed by LKE on the Cowlitz Property. It is the obligation of LKE to satisfy these obligations on the Cowlitz Property. As LKE satisfies and obtains a Reconveyance of the Trust Deeds on the Cowlitz Property, there likewise will be an equal Satisfaction and Reconveyance, partial or full, as appropriate, by Waters, on the Skamania Property. The Skamania Property Trust Deeds will be fully satisfied when the three Trust Deeds on the Cowlitz Property have been fully satisfied.

There is a mobile home owned by Waters that is currently located on the Skamania Property and is personal property. Said mobile home is a 1963 Elcar, Serial Number 55CDE10, Washington Title No. 9321430617, bearing Washington License No. 24096; Waters covenant they are the sole owners and

LKE retains the right to negotiate with the owners of the mobile home on road improvements, easements and easement settlements for the benefit of releasing the Deeds of Trust. MEANING OF 2 HERE
J.L. Waters, LKE KMW

holders of the State of Washington Certificate of Title to said mobile home. The Waters agree that they will execute and deliver the Certificate of Title to the mobile home to LKE as part of this transaction. Waters covenants that there are no liens or encumbrances against said mobile home and that it is, in fact, owned by Waters free and clear.

- 4. LKE and Waters represent that there are no real estate listings or commissions owed to any person, party or corporation on the Skamania Property or the Cowlitz Property.
- 5. WATERS will pay the \$918.00 Excise Tax on the Cowlitz Property;
LKE will pay the \$774.40 Excise Tax on the Skamania Property;
LKE will pay the last half of the 1998 real property taxes of \$413.89 on the Skamania Property.

The parties have hereunto set their hands and seals this ___ day of July, 1998.

LKE CORP., an Oregon Corporation

By: Lorraine Kimberly Erion
Lorraine Kimberly Erion,
President

Victor Waters
Victor Waters
Kathleen McMillon Waters
Kathy Waters

STATE OF WASHINGTON)
)ss.
County of Skamania)

This instrument was acknowledged before me on 9/24, 1998, by Lorraine Kimberly Erion, as President of LKE Corp., with the full authority of its Board of Directors.

Before me:
AMY KAATZ
STATE OF WASHINGTON
NOTARY --- PUBLIC
My Commission Expires Dec 1, 2001

Amy Kaatz
Notary Public for Washington
Residing at: Vancouver, WA
My commission expires: 12-01-01

STATE OF WASHINGTON)
)ss.
County of Skamania)

This instrument was acknowledged before me on 9/24, 1998, by Victor Waters and Kathy Waters, husband and wife, who acknowledged the foregoing to be their voluntary act and deed.

Before me:
AMY KAATZ
STATE OF WASHINGTON
NOTARY --- PUBLIC
My Commission Expires Dec 1, 2001

Amy Kaatz
Notary Public for Washington
Residing at: Vancouver, WA
My commission expires: 12-01-01