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BOOK 180 PAGE 945

FILED FOR RECORD  
SKAMANIA CO., WASH.  
BY SKAMANIA CO., INC.

AUG 31 4 23 PM '98

O'Dwyer  
AUDITOR  
MARY M. OLSON

Name GMAC Mortgage  
Address 11707 E. Sprague, Suite 203  
City, State, Zip Spokane, WA 99206

## **SUBORDINATION AGREEMENT**

**Reference # (if applicable):**

Grantor(s): (1) CLARK COUNTY SCHOOL EMPLOYEES CREDIT UNION

Guarantor(s): (1) GMAC Mortgage

Additional Grantee(s) on p. 2

Attendant Signature (2)

• 1000 QUESTIONS

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[Additional location pages](#)

**NOTICE : THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.**

The undetermined outcome of the trial will be reported in the next issue.

- The undersigned subscriber and owner agrees as follows:

  1. CLARK COUNTY SCHOOL EMPLOYEES CREDIT UNION referred to herein as "subordinator", is the owner and holder of a mortgage dated 19, which is recorded in volume SKAMANIA, of Mortgages, page Book 172, records of County.
  2. GMAC Mortgage Page 969 referred to herein as "lender", is the owner and holder of a mortgage dated August 20, 1993, executed by Steven M. Elamona S. Sims (which is recorded in volume 180 of Mortgages, page 936, under auditor's file No. 132716 County) (which is to be recorded concurrently herewith).
  3. Ronona and Steven Sims referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in paragraph 2.
  4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
  5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto; consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
  6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
  7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination lien or charge thereof to a mortgage or mortgages to be thereafter executed.
  8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

**Executed this \_\_\_\_\_ day of \_\_\_\_\_**

**NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.**

Lia A. Johnson 8-20-98

~~399-19200~~

**(Acknowledgment on reverse)**



# Transnation

## **TRANSNATION TITLE INSURANCE COMPANY**

STATE OF WASHINGTON  
COUNTY OF \_\_\_\_\_

On this day personally appeared before me

to me known to be the individual described in and who  
executed the within and foregoing instrument, and  
acknowledged that \_\_\_\_\_ signed the same as  
free and voluntary act and deed, for the  
uses and purposes therein mentioned.

GIVEN under my hand and official seal this \_\_\_\_ day  
of \_\_\_\_\_ 19\_\_\_\_

Notary Public In and for the State of Washington,  
residing at \_\_\_\_\_  
My appointment expires: \_\_\_\_\_

STATE OF WASHINGTON  
COUNTY OF Clark

On the 20 day of August 1998  
before me, the undersigned, a Notary Public In and for the State of  
Washington, duly commissioned and sworn, personally appeared  
Lisa A. Johnson

to me known to be the LOAN OFFICER, President/CEO,  
Secretary, respectively, of Clark County School Employees CU,  
the corporation that executed the foregoing instrument, and acknowledged  
the said instrument to be the free and voluntary act and deed of said  
corporation, for the uses and purposes therein mentioned, and on oath  
stated that SHE authorized to execute the said instrument  
and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal herein affixed the day and year  
first above written,

*Lisa A. Johnson*  
Notary Public In and for the State of Washington  
residing at \_\_\_\_\_  
My appointment expires: May 15, 2000

