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FILED FOR REGORD SKAMAH! CO. WASH BY SK MANY CO. HILE

. 98, KJ 28 j CARY M. OLSON

WHEN RECORDED RETURN TO: AMERICAN EQUITIES, INC. PO BOX 61427 1706 'D' STREET, SUITE A VANCOUVER, WASHINGTON 98666

SCR 2/866 ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned AMERICAN EQUITIES, INC., A Washington Corporation, as Beneficiary, hereby grants, conveys, assigns and transfers to COLUMBIA STATE BANK, all beneficial interest under that certain Deed of Trust, dated JULY 28, 1998 executed by EAGLE RIDGE

Assessor's Account No.: 02-07-04-0-0-0300- 0306

THE SOUTH WEST QUARTER OF SECTION 4, TOWNSHIP 2 NORTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF SKAMANIA, STATE OF WASHINGTON.

together with note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Deed of Trust. There is now unpaid on the principal of said Note the sum of \$781,915.00.

Dated: JULY 28, 1998

AMERICAN EQUITIES, INC.

MAUREEN T. WILE, SECRETARY

STATE OF WASHINGTON

COUNTY OF CLARK

I certify that I know or have satisfactory evidence that MAUREEN T. WILE is the person with appeared before me, and said person acknowledged that he/she signed this instrument on oath stated that he/she was authorized to execute the instrument and acknowledge it as the SECRETARY of AMERICAN EQUITIES INC., to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: JOYCE QUINN NOTARY PUBLIC TATE OF WASHINGTON COMMISSION EXPIRES NOVEMBER 1, 1999

MY APPOINTMENT EXPIRES: 11-1-99

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