

131831

BOOK 178 PAGE 115

FILED FOR RECORD
SKAMANIA CO. WASH
BY SKAMANIA CO. TITLE

JUN 9 9 20 AM '98

W. MOSE
AUDITOR
GARY H. OLSON

AFTER RECORDING MAIL TO:

Name CHICAGO LOANS AND LIQUIDATIONS, INC., A
WASHINGTON CORPORATION
Address 231 JESSUP ROAD
City/State COOK, WA 98605

Ref 21715

Document Title(s): (or transactions contained therein)

1. SUBORDINATION AGREEMENT
- 2.
- 3.
- 4.

Reference Number(s) of Documents assigned or released:

☐ Additional numbers on page _____ of document

Grantor(s): (Last name first, then first name and initials)

1. CONNERS, DONALD J.
2. CONNERS, AGNES I.
- 3.
- 4.

5. ☐ Additional names on page _____ of document

Grantee(s): (Last name first, then first name and initials)

1. SEATTLE FUNDING GROUP
- 2.
- 3.
- 4.

5. ☐ Additional names on page _____ of document

Abbreviated Legal Description as follows: (i.e. lot/block/plat or section/township/range/quarter/quarter)

W 1/2 of Lot 3, Oregon Lumber Company Subdivision, Book A,
Page 29; Ptn Sec 14, Twnshp 3 N, Range 9 E, W.M.

☐ Complete legal description is on page _____ of document

Assessor's Property Tax Parcel / Account Number(s):

03-09-14-2-0-1700-00

NOTE: The auditor/recorder will rely on the information on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.



AFTER RECORDING MAIL TO:

Filed for Record at Request of

Subordination Agreement

Reference Number(s): 121745

Grantor(s): DONALD J. CONNERS AND AGNES I. CONNERS

Grantee(s): SEATTLE FUNDING GROUP LTD., a Washington corporation

NOTICE- THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. DONALD J. CONNERS AND AGNES I. CONNERS referred to herein as "subordinator" is the owner and holder of a mortgage dated NOVEMBER 1, 1994 which is recorded in volume 148 of Mortgages, page 311 under auditor's file No. 121745 records of SKAMANIA County, Washington.
2. SEATTLE FUNDING GROUP LTD., a Washington corporation referred to herein as "lender", is the owner and holder of a mortgage dated _____ executed by CHICAGO LOANS AND LIQUIDATIONS, INC., a Washington corporation (which is recorded in volume 178 of Mortgages page 99, under auditor's file No. 131830 records of SKAMANIA County) (which is to be recorded concurrently herewith).
3. CHICAGO LOANS AND LIQUIDATIONS, INC., A WASHINGTON CORPORATION referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2

RECORDER'S NOTE:
NOT AN ORIGINAL DOCUMENT

without this agreement.

7. This agreement shall be the whole and only agreement between the parties hereto with regard to subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of 'lender' above referred to and shall supercode and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the 'subordinator' shall be bound by this agreement. Where the word 'mortgage' appears herein it shall be considered as deed of trust, and gender and number of pronouns considered to conform to undersigned.
Executed this 30 day of May, 1998

NOTICE: THIS SUBORDINATION CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO EXECUTION OF THIS SUBORDINATION AGREEMENT THE PARTIES CONSULT THEIR ATTORNEYS WITH RESPECT THERETO

Donald J. Connors
DONALD J. CONNORS

CHICAGO LOANS AND LIQUORATIONS

Agnes L. Connors
AGNES L. CONNORS

Daniel S. Morse
DANIEL S. MORSE, President AKA DUSTY MOSS

STATE OF WASHINGTON)
County of Klickitat)ss.

I certify that I know or have satisfactory evidence that Daniel J. Connors and Agnes L. Connors are the persons who appeared before me, and said persons acknowledged that they signed this instrument and acknowledge it to be their free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: May 30, 1998



Edward S. Shamel
Notary Public in and for the State of Washington
Residing at *Go Kesshole*
My appointment expires: *2-9-99*