

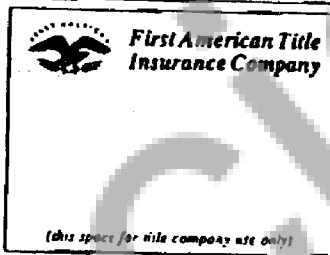
131733

**AFTER RECORDING MAIL TO:**

Name \_\_\_\_\_  
Address \_\_\_\_\_  
City / State \_\_\_\_\_  
SEA 21757

**Subordination Agreement**

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.



The undersigned subordinator and owner agrees as follows:

1. FIRST INDEPENDENT BANK referred to herein as "subordinator", is the owner and holder of a mortgage dated March 14, 1997, which is recorded in volume 163 of Mortgages, page 394, under auditor's file No. 127586, records of Skamania County.
2. America's Wholesale Lender referred to herein as "lender", is the owner and holder of a mortgage dated May 18, 1998, executed by June 1st 1998 (which is recorded in volume 177 of Mortgages, page 710, under auditor's file No. 131732, records of Skamania County) (which is to be recorded concurrently herewith). said Mortgage not to exceed \$78,000.00

3. GERALD E. AND LONNIE J. NELSON referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.

Assessor's Property Tax Parcel/Account Number(s) 03-08-17-4-0-0207

FILED  
JUN 1 1998  
SKAMANIA CO. WASH  
BY SKAMANIA CO. TITLE

4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator", acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 30th day of April, 19 98

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

FIRST INDEPENDENT BANK

By: W. James F. Jr. JP

#140

STATE OF WASHINGTON, } ss. ACKNOWLEDGMENT - Individual  
County of \_\_\_\_\_

On this day personally appeared before me \_\_\_\_\_ to me known  
to be the individual(s) described in and who executed the within and foregoing instrument, and acknowledged that  
signed the same as \_\_\_\_\_ free and voluntary act and deed, for the uses and purposes therein mentioned.

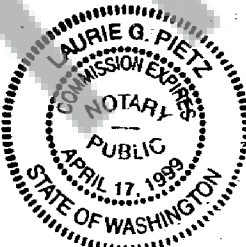
GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

\_\_\_\_\_  
Notary Public in and for the State of Washington,  
residing at \_\_\_\_\_  
My appointment expires \_\_\_\_\_

STATE OF WASHINGTON, } ss. ACKNOWLEDGMENT - Corporate  
County of \_\_\_\_\_

On this 30th day of April, 1998, before me, the undersigned, a Notary Public in and for the State of  
Washington, duly commissioned and sworn, personally appeared W. James Pope  
and \_\_\_\_\_ to me known to be the  
Vice President and Secretary, respectively, of FIRST INDEPENDENT BANK  
the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary  
act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is  
authorized to execute the said instrument and that the seal affixed (if any) is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first above written.

 Laurie G. Pietz  
Notary Public in and for the State of Washington,  
residing at \_\_\_\_\_  
My appointment expires 4-17-99

WA-46A (11/96)

This jurat is page \_\_\_\_\_ of \_\_\_\_\_ and is attached to \_\_\_\_\_ dated \_\_\_\_\_

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