

FILED FOR RECORD
SKAMANIA COUNTY, WASH.
BY SKAMANIA CO. TITLE

APR 17 1998
P Lawry
AUDITOR
GARY H. OLSON

STATE OF WASHINGTON
COUNTY OF CLARK

SUBORDINATION AGREEMENT

SCR 21584

THIS AGREEMENT made and entered into this 26th day of March,
1998, by and between AMERICAN GENERAL FINANCE, INC., a Washington
Corporation, hereinafter referred to as "Grantee", and Countrywide Home
Loans, Inc., hereinafter referred to as "Grantor."

WHEREAS, Grantee is the holder and owner of a Deed of Trust from
Daniel C. McGill and Midanita McGill, dated May 29, 1996,
under Auditor's File No. 125404, recorded at Deed Book 157, Page
548, Skamania County, Washington, records, conveying property known
as 11 Bone Rd., Stevenson, WA 98648,

Skamania County, Washington, as is more particularly described in said Deed of
Trust, which was made to secure an indebtedness of \$ 10,934.75, and

WHEREAS Borrower has applied for a loan from Countrywide Home
Loans, Inc., in the amount of \$ 134,078.00, to be
secured by a Deed of Trust conveying the property described in the aforesaid Deed of
Trust, and Countrywide Home Loans, Inc. has declined to make
such loan unless said outstanding Deed of Trust in favor of Grantee shall be subordinated to
said new loan and the Deed of Trust securing same. Recorded in BK 175 PG 742
April 17, 1998 AF# 131228

NOW, THEREFORE, in consideration of the sum of \$1.00 in hand paid by Grantor
to Grantee, the receipt and sufficiency of which being hereby acknowledged, and in
consideration of the consummation of said loan in reliance upon this instrument, Grantee
does hereby subordinate all right, title and interest under said outstanding Deed of Trust
above set forth, or otherwise in or to the property therein described, as against said loan to
be made by Countrywide Home Loans, Inc. so that the Deed
of Trust to be executed by borrower to Countrywide Home Loans, Inc.
shall convey title to the property known as 11 Bone Rd., Stevenson
Washington, as described in said outstanding Deed of Trust of
Grantee and superior to the indebtedness thereby secured.

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This subordination agreement shall be binding upon the successors and assigns of Grantee and shall operate to the benefit of Countrywide Home Loans, Inc. its successors and assigns, and of any purchaser at any foreclosure sale under its Deed of Trust.

The said outstanding Deed of Trust now held by Grantee shall remain otherwise in full force and effect, the subordination herein provided being limited in application to the proposed loan herein set forth, only to the extent of the loan amount hereinabove set forth and to such additional advances as may be reasonably necessary for payment of hazard insurance premiums and other amounts necessary to protect

Countrywide Home Loans, Inc. interest in said property.

Lender agrees not to accelerate the maturity of Borrower's Note or to initiate any proceedings against Borrower to foreclose the Deed of Trust from Borrower until first, giving Mortgagor a duplicate copy of notice of any default(s) required to be given Borrower under Borrower's Note, Deed of Trust or other loan agreement with Lender, and second, giving Mortgagor the right to cure such default(s) within the notice period stated in such notice.

WHEREFORE the parties hereto have executed the within instrument by and through their duly authorized officers on the day and year first set forth hereinabove.

AMERICAN GENERAL FINANCE, INC.

R. R. Burgamy
By: R. R. Burgamy _____
R. R. Burgamy
Vice President
Grantee

STATE OF WASHINGTON)
COUNTY OF CLARK)
ISS: _____
Witness: _____

Before me, the undersigned, a Notary Public with and for said County and State on this 27th day of March 1998 came American General Finance, Inc. a corporation by R. R. Burgamy its Vice President, and by Terri Curtis as Witness, who as such officers thereunto duly authorized, acknowledged the execution of the above instrument to be the voluntary act and deed of said corporation.
Witness my hand and notarial seal.

My Commission Expires: 3/26/00
Claudia J Gahagan
a resident of Clark County

Notary Public

CLAUDIA J. GAHAGAN
NOTARY PUBLIC
STATE OF WASHINGTON
COMMISSION EXPIRES
MARCH 26, 2000