

130885

BOOK 174 PAGE 580

Skamania County EDC
P.O. Box 436
Stevenson, WA 98648

FILED FOR RECORD
SKAMANIA COUNTY WASH
BY Skamania Co. EDC

MAR 19 4 39 PM '98

G. Lawry

AUDITOR

GARY M. OLSON

PROMISSORY NOTE

U.S. \$30,696.00

Signed at Stevenson, Washington

FOR VALUE RECEIVED, DDG, Inc. ("Borrower") hereby promises to pay unto Skamania County Economic Development Council ("Noteholder"), or order the principal sum of Thirty Thousand Six Hundred Ninety Six Dollars (\$30,696.00) with interest on the unpaid principal balance from the date of this Note, until paid, at the rate of Eleven and Fifty percent (11.50) per annum. Principal and interest shall be payable to the Skamania County Economic Development Council in Thirty Six (36) consecutive installments of One Thousand Twelve Dollars and Twenty Three Cents (\$1,012.23), including interest, beginning April 1, 1998, and continuing on the first day of each month thereafter until paid, except that if not sooner paid, this Note shall be due and payable in full on March 1, 2001.

This Note may be prepaid in whole or in part at any time without penalty. This Note is not assumable without written express consent of Noteholder, which consent is not to be unreasonably withheld.

The Borrower agrees to pay a late charge of 5% of the amount of any payment that is ten or more days past due.

In the event of default, the Borrower shall be responsible for all costs of collection, including, but not limited to attorney's fees. If more than one Borrower, all shall be jointly and severally liable, and notice to one shall constitute notice to all.

DATE 2/23/98

Jon Davies
DDG, Inc. by Jon Davies, President