130398

WHEN RECORDED RETURN TO:

BCA & 173 FAGE 1

FILED FOR COORD SKANARD ALPASH BY SKAMANA CO, THE

Name: VASHINGTON MUTUAL BANK
Address: 11211 NE FOURTH PLAIN
City, State, ZipYANCOUVER VA 98662

FEB 2 2 42 PM '98

Cauny

AUDITOR

GARY H. OLSON

Chicago Title Insurance Company

ORDER NO.: 2/378

## **SUBORDINATION AGREEMENT**

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. WASHINGTON MUTUAL BANK	referred to herein as "subordinator",
is the owner and holder of a mortgage dated JULY 25	. 19 95 which is recorded in
volume (5) of Mortgages, page 48/ under Auditor's File of SKAMANIA County.	le No. 122934records
2. WASHINGTON MUTUAL BANK	referred to herein as "lender"
t he owner and holder of the mortgage dated JENU a Ry	2.2. 19 98 executed
by (which is recorded in volume 172c)	Morigages, page 998, under Auditor's File
by (which is recorded in volume 1720) No. 130397 records of SKAMANIA concurrently berewith).	County) (which is to be recorded

- 3. RICK D. HILDEBRAND AND JAYNE K. HILDEBRAND, HUSBAND AND VIFE. referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
- 4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
- 5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinater" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
- 6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
- 7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
- 8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this3	L .	day of	DECEMBER	19 97	
LPB-35 11/96 Page 1 of 2				Perced For Action of the Actio	<u> </u>

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NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE

WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.	S THAN IMPROVEMENT OF THE LAND. IT IS IN OF THIS SUBORDINATION AGREEMENT, THE IT RESPECT THERETO.
BY:	BY:
BY:	BY:
COUNTY OF CLARK ) SS	
I certify that I know or have satisfactory evidence that DANIEL J. SOUVENIR	
the person(s) who appeared before me, and said person(s) acknowledged that HE	acknowledged that HE

s, and said person(s) acknowledged that he signed this instrument free and voluntary act for the uses and purposes mentioned in this and acknowledged it to be HIS instrument.

Notary Public in and for the State of Washington
Residing at BRUSH PRAIRIE
My appointment expires: JUNE 16, 1999 **DECEMBER 31, 1997** Dated:

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