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BOOK 170 PAGE 489

FILED FOR RECORD
SKAMANIA CO. WASH
BY SKAMANIA CO. TITLE

OCT 31 12 27 PM '97

P. Olsson
AUDITOR
GARY M. OLSON

ASSIGNMENT OF INTEREST

File No. L-597-Q

ASSIGNOR:
ADDRESS:

DATE: October 10, 1997
FRONTIER INVESTMENT CO., an Oregon Corporation
P. O. BOX 10166, EUGENE, OR 97440 (Hereinafter FRONTIER)

ASSIGNEE:
ADDRESS:

LES SCHWAB PROFIT SHARING RETIREMENT TRUST
P. O. BOX 667, PRINEVILLE, OR 97754 (Hereinafter THE TRUST)

RECITALS:

1. Incorporated herein by reference, and by said reference made a part hereof as if fully set forth herein as an ASSIGNMENT OF DEED OF TRUST AND PROMISSORY NOTE wherein FRONTIER INVESTMENT CO., an Oregon Corporation is the ASSIGNOR and LES SCHWAB PROFIT SHARING RETIREMENT TRUST is the ASSIGNEE, concerning the following secured obligation:

(A)	Security and Debt Instrument:	DEED OF TRUST AND PROMISSORY NOTE
(B)	Dated:	May 19, 1997
(C)	Lien Position:	First
(D)	Recorded:	May 23, 1997; Book No. 165
		Page No. 552 Auditors No. 128220 Skamania County, Washington
	Amended September 24, 1997; Recorded October 7, 1997;	Book 169; Page 744; Auditors No. 129427
(E)	Original Payor:	Kevin D. Wallace
(F)	Original Payee:	Frontier Investment Co. dba Rainland Mortgage Company
(G)	Trustee:	Dean S. Kaufman, Attorney at Law
(H)	Current Payor:	Kevin D. Wallace
(I)	Current Payee:	FRONTIER INVESTMENT CO., an Oregon corporation
(J)	Unpaid Principal Balance: (Amended)	\$ 116,000.00
(K)	Interest from:	October 10, 1997
(L)	Balloon Amount:	\$ 98,095.27; (Amended) All Due: September 3, 2002

ASSIGNMENT:

1. The recitals set forth above are hereby incorporated by this reference herein.

2. IN CONSIDERATION of the sum of \$*116,000.00*, the receipt and sufficiency whereof being hereby acknowledged and confessed, FRONTIER INVESTMENT CO., does hereby assign to LES SCHWAB PROFIT SHARING RETIREMENT TRUST, with recourse, pursuant to that certain Forward Commitment Agreement as amended October 6, 1992, a fraction of FRONTIER's remaining interest under the terms of the Security Instrument referred to in Recital 1, above.

2.1. Pursuant to this assignment, THE TRUST shall be entitled to receive the sum of One Hundred Sixteen Thousand and No/100 - \$*116,000.00* (representing a fraction of the currently unpaid principal balance on the Security Instrument referred to in Recital 1 above), plus interest at the rate of Nine and One Quarter (9.25%), accruing from October 10, 1997, payable pursuant to the terms and provisions of the Security Instrument, as the same become due after the date of this assignment, until the entire unpaid principal balance due THE TRUST, plus interest, has been paid in full.

2.2. The payment amounts to be applied for amortization of the diminishing unpaid principal balance herein assigned shall be the actual NET payment amounts disbursed to THE TRUST, as and when the payments due on the Security Instrument subject of this assignment are received by FRONTIER. All amounts disbursed shall be first applied to the payment of accrued interest and any remaining balance to the payment of principal.

2.3. At such time as THE TRUST has received the total principal balance assigned, plus interest, as herein specified, this assignment shall terminate and THE TRUST shall execute such instruments as may be necessary to terminate and release any and all interest THE TRUST may have in the Secured Obligation pursuant to this assignment or otherwise.

3. This assignment shall inure to the benefit of, and be binding upon, the heirs and successors of the parties hereto, and their permitted assigns.

Recorded by _____
Indexed by _____
Filed by _____
Date _____

4. This Assignment shall be deemed to be made and performed in, and shall be governed and construed in accordance with, the laws of the State of Oregon.

FRONTIER INVESTMENT CO.


by: L. E. Dent, President

STATE OF OREGON, County of Lane) ss.

October 28, 1997 before me, personally appeared L. E. Dent, who, being first duly sworn, did say that he is President of Frontier Investment Co., an Oregon Corporation, and that the within and foregoing instrument was signed in behalf of said corporation by authority of its Board of Directors, and he did acknowledge said instrument to be its voluntary act and deed.


Notary Public for Oregon
My Commission expires: _____

After recording return to:
Frontier Investment Co.
P. O. Box 10166
Eugene, OR 97440

