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FILED FOR RECORD SKAMANIA CO. WASH BY SKAMANIA CO. IIIM

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Cavry

AUDITOR O

GARY M. OLSON

WHEN RECORDED RETURN TO AMERICAN EQUITIES, INC. PO BOX 61427 1706 "D" STREET, SUITE A VANCOUVER, WA 98666

5272 20910

## ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned AMERICAN EQUITIES, INC., a Washington corporation as Beneficiary, hereby grants, conveys, assigns and transfers to MULTNOMAH SCHOOL of the BIBLE, INC., all beneficial interest under that certain Deed of Trust, dated NOVEMBER 22, 1991 executed by FRANK R. AND LINDA L. COX. IAN M. AND AIKO E. LOW, as Grantor, and SKAMANIA COUNTY TITLE COMPANY, as Trustee, and ROGER L. AND KAREN L. WHITE, as Beneficiary, and recorded on JANUARY 8, 1992 in Book 126, at Page 795, under Auditor File No. 112714, Records of SKAMANIA County, WASHINGTON, describing land therein as:

TAX PARCEL NO. 02-07-01-1-0-3600-00 FULL LEGAL ON PAGE 2 (EXHIBIT "A")

THIS ASSIGNMENT is subject to the terms of that certain Partial Purchase of Payments Agreement dated JUNE 7, 1997 and executed by ROGER L. AND KAREN L. WHITE, as Assignor, and AMERICAN EQUITIES, INC., a Washington Corporation, as Assignee representing the purchase of 144 monthly payments.

together with note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Deed of Trust. There is now unpaid on the principal of said Note the sum of \$59,256.82.

Dated: AUGUST 4, 1997

advised, Dir //

AMERICAN EQUITIES, INC.

BY: Muum Ull

STATE OF WASHINGTON

COUNTY OF CLARK

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On this 4TH day of AUGUST, 1997 before me, the undersigned, a Notary Public in and for the State of WASHINGTON, duly commissioned and sworn, personally appeared MAUREEN T. WILE to me known to be the SECRETARY of AMERICAN EQUITIES, INC. the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that HE/SHE IS authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first above written.

Notary Public in and for the State of WASHINGTON, residing at VANCOUVER

residing at VANCOUVER
MY COMMISSION EXPIRES: 11-1-99

JOYCE QUINN NOTARY PUBLIC

STATE OF WASHINGTON COMMISSION EXPIRES NOVEMBER 1, 1999

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## EXHIBIT A.

A tract of land in the Northeast Quarter of Section 1, Township 2 North, Range 7 East of the Willamette Meridian in the County of Skamania, State of Washington, described as follows:

Beginning at the intersection of the Southerly line of the Spokane, Portland and Seattle Railway Company's right of way with the Westerly official plat thereof on file and of record in the office of the Auditor of Skamania County, Washington; thence South 34° 30° East along the Westerly line of Hamilton Street and the extension of said line Southerly weander line of the Columbia River; thence Westerly along the Mortherly along the Columbia River to the center of Rock Creek; thence Southerly line of the Spokane, Portland, and Seattle Railway Company's right of way to the point of beginning;

TOGETHER WITH ALL shore lands of the second class fronting and abutting upon the above described real property.