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BOOK 166 PAGE 200

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SKAMIA CO. WASH
BY Washington Mutual

JUN 16 12 45 PM '97

P. Lawry
AUDITOR
GARY M. OLSON

AFTER RECORDING MAIL TO:
WASHINGTON MUTUAL BANK
P.O. Box 91006 - SAS0325
SEATTLE WA 98111

Loan Number: 8245837

LOAN MODIFICATION AGREEMENT

THIS AGREEMENT is made this 28th day of May, 1997, between Michael W. Sierev and Diane H. Sierev (individually and collectively, if more than one, "Borrower") and WASHINGTON MUTUAL BANK, (the "Bank").

Borrower has obtained a loan from the Bank (the "Loan") in the original amount of Twenty Thousand and 00/100 dollars (\$20,000.00). The Loan is evidenced by a promissory note (the "Note") from Borrower dated August 26, 1994 and secured by a Deed of Trust (the "Deed of Trust") from Borrower as grantor, dated August 26, 1994 and recorded under Auditor's File No. 126141 Book 159 Pg 312, records of Skamania County, Washington.

The Loan covers the property described in the Deed of Trust and located at the address shown below (the "Property").

21 Westwood Ln Washouak, Wa 98671
(Property Address)

Borrower and the Bank now wish to make certain modifications to the loan terms, and in consideration of the mutual benefits accruing to each, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

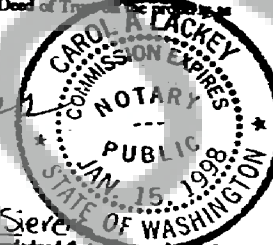
1. Modification to Note. The Note is hereby modified as follows:
 - 1.1 Deferred Payments. The 11/01/96 - 05/01/97 payments shall be deferred. Payments to resume 06/01/97.
 - 1.2 Capitalized Interest. Accrued interest of \$1,497.35 shall be capitalized on principal effective as of 05/01/97.
 - 1.3 Payment Amount. The monthly principal and interest payment amount shall be adjusted to \$111.55, effective as of 06/01/97.
 - 1.4 Maturity Date. The maturity date shall remain as presently stated in the Note, 09/01/16.
2. Modification Fee. NA No modification fee shall be charged.

3. Miscellaneous. Except as herein modified, all the terms, covenants and conditions of the Note and Deed of Trust remain in full force and effect without modification or change. Each of the undersigned borrowers hereby ratifies and reaffirms such Borrower's personal liability for the payment of obligations contained in the Note and Deed of Trust. Nothing herein shall affect the validity or lien priority of the Deed of Trust or the property as security for the payment of all amounts owing on the Note as herein modified.

Dated as of the day and year first above written.

Borrower(s): Michael W Sierev
Michael W Sierev

Diane H Sierev
Diane H Sierev



ACKNOWLEDGMENT OF GRANTOR

State of Washington
County of Clark

ON this 3 day of JUNE, 1997, personally appeared before me Michael W + Diane H Sierev to me known to be the individual(s) described in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned. Given under my hand and official seal this 3 day of JUNE, 97.

Notary Public in and for the State of Washington, residing at Washouak
My appointment expires 01-15-98
Carol A. Lackey

Bank: WASHINGTON MUTUAL BANK
By: George J. Silva
Corporate Officer

ACKNOWLEDGMENT OF LENDER

State of Washington
County of Clark

ON this 3 day of JUNE, 1997, before me, George J. Silva, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Michael W + Diane H Sierev the corporation that created the foregoing instrument, and acknowledged that said instrument is the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that said individual is authorized to execute the said instrument.

WITNESS my hand and official seal this 3 day and year first above written.
Notary Public in and for the State of Washington, residing at Washouak, Washington.
My appointment expires 01-15-98

